

DYNAVAX TECHNOLOGIES CORP  
Form 4  
April 24, 2006

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Flynn James E

2. Issuer Name and Ticker or Trading Symbol  
DYNAVAX TECHNOLOGIES CORP [DVAX]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
04/20/2006

\_\_\_ Director \_\_\_X\_\_\_ 10% Owner  
\_\_\_ Officer (give title below) \_\_\_ Other (specify below)

780 THIRD AVENUE, 37TH FLOOR

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_\_\_ Form filed by One Reporting Person  
\_X\_ Form filed by More than One Reporting Person

NEW YORK, NY 10017

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code	V	Amount	(D)	Price			
Common Stock <sup>(1)</sup>	04/20/2006		P		11,440	A	\$ 5.4781	1,202,118	I	Through Deerfield Partners, L.P. <sup>(2)</sup>
Common Stock <sup>(1)</sup>	04/20/2006		P		15,416	A	\$ 5.4781	1,581,929	I	Through Deerfield International Limited <sup>(3)</sup>
Common Stock <sup>(1)</sup>	04/20/2006		P		990	A	\$ 5.4781	290,640	I	Through Deerfield Special

Common Stock <u>(1)</u>	04/20/2006	P	1,994	A	\$ 5.4781	542,667	I	Situations Fund, L.P. <u>(2)</u>
Common Stock <u>(1)</u>	04/21/2006	P	12,780	A	\$ 5.4337	1,214,898	I	Through Deerfield Special Situations Fund International Limited <u>(3)</u>
Common Stock <u>(1)</u>	04/21/2006	P	17,220	A	\$ 5.4337	1,599,149	I	Through Deerfield Partners, L.P. <u>(2)</u>
Common Stock <u>(1)</u>	04/21/2006	P	3,320	A	\$ 5.4337	293,960	I	Through Deerfield International Limited <u>(3)</u>
Common Stock <u>(1)</u>	04/21/2006	P	6,680	A	\$ 5.4337	549,347	I	Through Deerfield Special Situations Fund, L.P. <u>(2)</u>
Common Stock <u>(1)</u>	04/21/2006	P	6,680	A	\$ 5.4337	549,347	I	Through Deerfield Special Situations Fund International Limited <u>(3)</u>
Common Stock <u>(1)</u>	04/24/2006	P	23,082	A	\$ 5.5503	1,237,980	I	Through Deerfield Partners, L.P. <u>(2)</u>
Common Stock <u>(1)</u>	04/24/2006	P	31,102	A	\$ 5.5503	1,630,251	I	Through Deerfield International Limited <u>(3)</u>
Common Stock <u>(1)</u>	04/24/2006	P	5,996	A	\$ 5.5503	299,956	I	Through Deerfield Special Situations Fund, L.P. <u>(2)</u>
Common Stock <u>(1)</u>	04/24/2006	P	12,065	A	\$ 5.5503	561,412	I	Through Deerfield Special Situations

Fund  
International  
Limited <sup>(3)</sup>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
						Code	V	(A)	(D)

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Flynn James E 780 THIRD AVENUE 37TH FLOOR NEW YORK, NY 10017		X		
DEERFIELD CAPITAL LP 780 THIRD AVENUE 37TH FLOOR NEW YORK, NY 10017		X		Possible members of 10% Group
DEERFIELD PARTNERS, LP 780 THIRD AVENUE 37TH FLOOR NEW YORK, NY 10017		X		Possible members of 10% Group
Deerfield Special Situations Fund, L.P. 780 3RD AVENUE 37TH FLOOR		X		Possible members of 10% Group

