

UTAH MEDICAL PRODUCTS INC
 Form 4
 February 21, 2007

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL
 OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 RICHINS PAUL O

2. Issuer Name and Ticker or Trading Symbol
 UTAH MEDICAL PRODUCTS INC
 [UTMD]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 7043 SOUTH 300 WEST
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 02/20/2007

Director 10% Owner
 Officer (give title below) Other (specify below)
 VP, Treasurer, Asst. Secretary

MIDVALE, UT 84047

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code V	Amount (A) or (D) Price		
Common Stock	02/20/2007		F		3,925 D \$ 34.59	15,534	D
Common Stock	02/20/2007		M		5,000 A \$ 6.75	20,534	D
Common Stock	02/20/2007		M		2,000 A \$ 9.125	22,534	D
Common Stock	02/20/2007		M		1,000 A \$ 15.01	23,534	D
Common Stock	02/20/2007		M		1,000 A \$ 17.71	24,534	D

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Common Stock	02/20/2007	M	2,000	A	\$ 25.59	26,534	D
Common Stock	02/20/2007	G	600	D	\$ 34.37	25,934 ⁽¹⁾	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option ⁽²⁾	\$ 6.75	02/20/2007		M	5,000	01/01/2004	01/28/2010	Common Stock	5,000
Employee Stock Option ⁽²⁾	\$ 9.125	02/20/2007		M	2,000	01/01/2005	02/02/2011	Common Stock	2,000
Employee Stock Option ⁽²⁾	\$ 15.01	02/20/2007		M	1,000	04/01/2006	03/01/2012	Common Stock	1,000
Employee Stock Option ⁽²⁾	\$ 17.71	02/20/2007		M	1,000	01/01/2007	01/31/2013	Common Stock	1,000
Employee Stock Option ⁽²⁾	\$ 25.59	02/20/2007		M	2,000	12/01/2005	01/29/2014	Common Stock	2,000

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

RICHINS PAUL O
7043 SOUTH 300 WEST
MIDVALE, UT 84047

X

VP, Treasurer, Asst. Secretary

Signatures

/s/ Paul O.
Richins

02/21/2007

 Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) An additional 3,077 shares held indirectly. 1,245 shares held by spouse's IRA; 667 by mother; 665 by son; 500 by own IRA.
 - (2) Right to buy, with tandem tax withholding right.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.