MORRISON ALBERT JR Form 5 January 23, 2003

Form 5

___ Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

___ Form 3 Holdings Reported

___ Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES BENEFICIAL OWNERSHIP

UNITED STATES SECURITIES AND EXCHANGE

COMMISSION

Washington, DC 20549

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of	2. Issuer Name and	Tickler or Trading	Symbol							
Poporting Porcon*	LOGIC Devices	Incorporated -	LOGC		6. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
Albert Morrison Jr.				X Director 10% Owner						
(Last) (First) (Middle)	 I.R.S. Identification Reporting Person, if a (Voluntary) 	4. Statement for Month/Year September 2002			Officer (give title below)Other (specify below)					
1001 Brickell			September	r 2002						
Bay Dr., 9th Fl.										
(Street)		5. If Amendment, Date of Original			7. Individual or Joint/Group Reporting					
Miami El		(Month/Year)			(check applicable line) <u>X</u> Form Filed by One Reporting Person Form Filed by More than One Reporting Person					
Miami, FL 33131										
(City) (State) (Zip)										
	Table I - N	Non-Derivative Se	curities Acqui	ired, Disp	osed of, or	Beneficially Own	ed			
1. Title of Security (Instr. 3)	2.Transaction Date (Month/Day/Year)	Code	4.Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5.Amount of Securities Beneficially	6.Ownership Form: Direct (D) or Indirect	7.Nature of Indirect Beneficial		
			Amount	(A) or	Price	Owned at the end of Issuer's Fiscal Year (Instr. 3 and 4)	(I) (Instr. 4)	Ownership (Instr. 4)		
				(17)		, , , , , , , , , , , , , , , , , , , ,				

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* If the form is filed by more than one reporting person, see instruction 4(b)(v).								

			Table II			ecurities Acq alls warrants					d		
Derivative P Security D	2.Conversion or Exercise Price of Derivative Security	3.Trans- action Date (Month/ Day/ Year)	4.Trans- action Code (Instr. 8)	5.Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6.Date Exercisable and Expiration Date (Month/Day/Year)		7.Title and Amount of Underlying Securities (Instr. 3 and 4)		8.Price of Derivative Security (Instr. 5)	Derivative Securities Beneficially	Derivative Security: Direct	11.Natu of Indire Benefici Ownersi (Instr
				(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)		
Right to Buy	\$1.60	03/12/02	А	5,000		03/12/02	03/12/07	Common Stock	5,000		5,000	Direct	
Right to Buy	\$1.10	05/20/02	A	50,000		05/20/02	05/20/07	Common Stock	50,000		50,000	Direct	
						}	1	}		1	1		

Explanation of Responses:

/s/ Albert Morrison Jr. **Signature of Reporting Person January 22, 2003

Date

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure.