

JACKS ETHAN E  
Form 4  
December 14, 2004

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
JACKS ETHAN E

(Last) (First) (Middle)

86 CONCORD STREET

(Street)

WESTON, MA 02493

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
AVID TECHNOLOGY INC [AVID]

3. Date of Earliest Transaction  
(Month/Day/Year)  
12/10/2004

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_X\_ Officer (give title \_\_\_\_ Other (specify  
below) below)

SVP Business Development &amp;

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock	12/10/2004		M		4,882	A	\$ 29.8125	7,103	D
Common Stock	12/10/2004		M		118	A	\$ 14.13	7,221	D
Common Stock	12/13/2004		M		2,500	A	\$ 29.8125	9,721	D
Common Stock	12/13/2004		M		195	A	\$ 14.13	9,916	D
Common Stock	12/13/2004		M		312	A	\$ 22.01	10,228	D

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Common Stock	12/13/2004	S	200	D	\$ 59.57	12	D
Common Stock	12/13/2004	S	604	D	\$ 59.58	9,424	D
Common Stock	12/13/2004	S	300	D	\$ 59.59	9,124	D
Common Stock	12/13/2004	S	1,903	D	\$ 59.6	7,221	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title
Incentive Stock Option (right to buy)	\$ 29.8125	12/10/2004		M	4,882	03/15/2000 <sup>(2)</sup> 03/15/2009	Common Stock
Incentive Stock Option (right to buy)	\$ 14.13	12/10/2004		M	118	09/06/2002 <sup>(1)</sup> 03/06/2012	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 29.8125	12/13/2004		M	2,500	03/15/2000 <sup>(2)</sup> 03/15/2009	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 14.13	12/13/2004		M	195	09/06/2002 <sup>(1)</sup> 03/06/2012	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 22.01	12/13/2004		M	312	07/10/2003 <sup>(1)</sup> 01/10/2013	Common Stock

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
JACKS ETHAN E 86 CONCORD STREET WESTON, MA 02493			SVP Business Development &	

## Signatures

Ethan E. Jacks 12/14/2004

Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 12.5% of the option becomes exercisable on the date listed in the "Date Exercisable" column; the remaining 87.5% becomes exercisable in 42 equal monthly installments thereafter.
- (2) 25% of the option becomes exercisable on the date listed in the "Date Exercisable" column; the remaining 75% becomes exercisable in 12 equal quarterly installments beginning three months after the date listed in the "Date Exercisable" column.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.