FORSYTHE DARYL R

Form 4 July 05, 2005

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16.

Expires: January 31, 2005

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Estimated average burden hours per response... 0.5

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

Form filed by More than One Reporting

See Instruction 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading FORSYTHE DARYL R Issuer Symbol NBT BANCORP INC [NBTB] (Check all applicable) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) _X__ Director 10% Owner Other (specify X_ Officer (give title **52 SOUTH BROAD STREET** 06/30/2005 below) CEO NBT Bancorp (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person

NORWICH, NY 13815

					ı	erson		
(City)	(State)	(Zip) Tak	ole I - Non	-Derivative Secu	rities Acqui	red, Disposed of,	or Beneficially	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securities According Disposed of (Instr. 3, 4 and 2) (A) or Amount (D)	(D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code v	Amount (D)	1 1100			

		(Month/Day/Year)	(Instr. 8)		(A) or		Owned Following Reported Transaction(s) (Instr. 3 and 4)	Director Incomplete (I) (Instr
NBT			Code V	Amount	(D)	Price	(Ilisti. 5 alid 4)	
Bancorp Inc. Common Stock	06/30/2005		M	9,540	A	\$ 20.441	118,215.691	D
NBT Bancorp Inc. Common Stock	06/30/2005		S	9,540	D	\$ 24.0001	108,675.691	D
NBT Bancorp	06/30/2005		M	8,920	A	\$ 16.0625	117,595.691	D

Inc. Common Stock							
NBT Bancorp Inc. Common Stock	06/30/2005	S	8,920	D	\$ 24.0001	108,675.691	D
NBT Bancorp Inc. Common Stock	06/30/2005	M	13,833	A	\$ 20.5952	122,508.691	D
NBT Bancorp Inc. Common Stock	06/30/2005	S	13,833	D	\$ 24.0013	108,675.691	D
NBT Bancorp Inc. Common Stock	06/30/2005	M	8,160	A	\$ 14.3492	116,835.691	D
NBT Bancorp Inc. Common Stock	06/30/2005	S	8,160	D	\$ 24.0002	108,675.691	D
NBT Bancorp Inc. Common Stock	06/30/2005	M	256	A	\$ 17.538	108,931.691	D
NBT Bancorp Inc. Common Stock	06/30/2005	S	256	D	\$ 24.0002	108,675.691	D
NBT Bancorp Inc. Common Stock	07/01/2005	M	5,516	A	\$ 18.1632	114,191.691	D
NBT Bancorp Inc.	07/01/2005	M	3,045	A	\$ 20.5952	117,236.691	D

Common Stock								
NBT Bancorp Inc. Common Stock	07/01/2005	M	1,980	A	\$ 16.0625	119,216.691	D	
NBT Bancorp Inc. Common Stock	07/01/2005	M	2,300	A	\$ 14.3492	121,516.691	D	
NBT Bancorp Inc. Common Stock						8,585.849	I	401k
NBT Bancorp Inc. Common Stock						2,758.846	I	NBT Bancorp ESOP
NBT Bancorp Inc. Common Stock						1,511	I	by Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactionDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Underlying (Instr. 3 and	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title
	\$ 14.3492	06/30/2005		M		8,160	01/28/2003(1)	01/28/2012	

Non-Qualified Stock Option (right to buy)							NBT Bancorp Inc. Commo Stock
Non-Qualified Stock Option (right to buy)	\$ 14.3492	07/01/2005	M	2,30	0 01/28/2003(1)	01/28/2012	NBT Bancorp Inc. Commo Stock
Non-Qualified Stock Option (right to buy)	\$ 16.0625	06/30/2005	M	8,92	0 01/22/2002(1)	01/22/2011	NBT Bancorp Inc. Commo Stock
Non-Qualified Stock Option (right to buy)	\$ 16.0625	07/01/2005	M	1,98	0 01/22/2002(1)	01/22/2011	NBT Bancorp Inc. Commo Stock
Non-Qualified Stock Option (right to buy)	\$ 17.538	06/30/2005	M	256	01/01/2004(1)	01/01/2013	NBT Bancorp Inc. Commo Stock
Non-Qualified Stock Option (right to buy)	\$ 18.1632	07/01/2005	M	5,51	6 01/27/1999 <u>(1)</u>	01/27/2008	NBT Bancorp Inc. Commo Stock
Non-Qualified Stock Option (right to buy)	\$ 20.441	06/30/2005	M	9,54	0 04/28/2001(2)	04/28/2009	NBT Bancorp Inc. Commo Stock
Non-Qualified Stock Option (right to buy)	\$ 20.5952	06/30/2005	M	13,83	33 01/26/2000(1)	01/26/2009	NBT Bancorp Inc. Commo Stock
Non-Qualified Stock Option (right to buy)	\$ 20.5952	07/01/2005	M	3,04	5 01/26/2000(1)	01/26/2009	NBT Bancorr Inc. Commo Stock
	\$ 23.7553	07/01/2005	A	5,516	07/01/2007(2)	07/01/2015	

Non-Qualified Stock Option (right to buy)							NBT Bancorp Inc. Commo Stock
Non-Qualified Stock Option (right to buy)	\$ 23.7553	07/01/2005	A	3,045	07/01/2007(2)	07/01/2015	NBT Bancorp Inc. Commo Stock
Non-Qualified Stock Option (right to buy)	\$ 23.7553	07/01/2005	A	1,980	07/01/2007(2)	07/01/2015	NBT Bancorp Inc. Commo Stock
Non-Qualified Stock Option (right to buy)	\$ 23.7553	07/01/2005	A	2,300	07/01/2007(2)	07/01/2015	NBT Bancorp Inc. Commo Stock
Non-Qualified Stock Option (right to buy)	\$ 19.7917				08/11/2005(2)	08/11/2013	NBT Bancorp Inc. Commo Stock
Non-Qualified Stock Option (right to buy)	\$ 19.7925				08/14/2005(2)	08/14/2013	NBT Bancory Inc. Commo Stock
Non-Qualified Stock Option (right to buy)	\$ 19.8125				08/12/2005(2)	08/12/2013	NBT Bancorp Inc. Commo Stock
Non-Qualified Stock Option (right to buy)	\$ 20.0558				08/05/2005 <u>(2)</u>	08/05/2013	NBT Bancory Inc. Commo Stock
Non-Qualified Stock Option (right to buy)	\$ 22.1715				01/01/2005(1)	01/01/2014	NBT Bancor Inc. Commo Stock
	\$ 22.3517				09/01/2006(2)	09/01/2014	

Non-Qualified **NBT Stock Option** Bancor (right to buy)

Inc. Commo Stock

NBT

Bancor

Inc.

Non-Qualified

Stock Option \$ 22.4075 09/08/2006(2) 09/08/2014

(right to buy)

Commo Stock

NBT

Bancor

Non-Qualified

 $01/20/2006_{\underline{(1)}}$ 01/20/2015**Stock Option** \$ 23.2708

(right to buy)

Inc.

Commo Stock

Reporting Owners

Reporting Owner Name / Address				
	Director	10% Owner	Officer	Other
FORSYTHE DARYL R 52 SOUTH BROAD STREET NORWICH, NY 13815	X		CEO NBT Bancorp	

Signatures

By: Michael J. Chewens, Power of Attorney For: Daryl R. 07/05/2005 Forsythe

> **Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Pursuant to NBT Bancorp Inc. 1993 Stock Option Plan grant vests 40% for first year, 20% annually for following years.
- (2) Pursuant to NBT Bancorp Inc. 1993 Stock Option Plan reload grant vests 100% two years after date of its grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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