

SASOL LTD

Form 6-K

June 08, 2010

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Form 6-K

**REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13a-16 OR 15d-16 UNDER
THE SECURITIES EXCHANGE ACT OF 1934**

Report on Form 6-K for 8 June 2010

Commission File Number 1-31615

Sasol Limited

1 Sturdee Avenue

Rosebank 2196

South Africa

(Name and address of registrant's principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F ☒ Form 40-F ☐

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1): ☐

Note

: Regulation S-T Rule 101(b)(1) only permits the submission in paper of a Form 6-K if submitted solely to provide an attached annual report to security holders.

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7): ☐

Note

: Regulation S-T Rule 101(b)(7) only permits the submission in paper of a Form 6-K if submitted to furnish a report or other document that the registrant foreign private issuer must furnish and make public under the laws of the jurisdiction in which the registrant is incorporated, domiciled or legally organized (the registrant's "home country"), or under the rules of the home country exchange on which the registrant's securities are traded, as long as the report or other document is not a press release, is not required to be and has not been distributed to the registrant's security holders, and, if discussing a material event, has already been the subject of a Form 6-K submission or other Commission filing on EDGAR.

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes ☐ No ☒

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b):

82-_____.

Enclosures: Sasol announces progressive dividend policy

Sasol Limited

(Incorporated in the Republic of South Africa)

(Registration number 1979/003231/06)

Share codes: JSE : SOL

NYSE : SSL

ISIN codes: ZAE000006896

US8038663006

(“Sasol” or “the company” or “the Group”)

Sasol announces progressive dividend policy

At the onset of the global economic crisis, Sasol made the decision to conserve cash and strengthen its balance sheet.

Following a substantial drop in earnings in the 2009 financial year and a bleak, uncertain economic outlook, the Group decided to reduce the 2009 dividend in line with the reduction in earnings. Taking into consideration overall improved market and economic conditions, the strength of its balance sheet and current capital investment plans, the Group has decided to resume an approach consistent with its long-term track record of dividend growth as a key component of adding shareholder value. As a result the board of directors (“the Board”) has decided to adopt a progressive dividend policy, as stated below:

It is Sasol’s intention to maintain and/or grow dividends over time in line with the Group’s anticipated sustainable growth in earnings, barring significant economic variables such as fluctuations in the oil price and exchange rates. When deciding on dividends, the Board will also take into consideration several factors including the prevailing circumstances of the company, future investment plans, financial performance and the trading and macro economic environments.

Sasol Chief Executive Pat Davies highlighted the Group’s focus on total shareholder return and its progressive dividend policy as complementary to Sasol’s approach to building value for shareholders over time.

“Sasol manages for the long term, and a consistent return of value to shareholders through increasing dividend payments allows us to return cash to investors while remaining well positioned to fund investment opportunities. The Group’s growth plans and project pipeline remains robust, supported by the strength of our balance sheet and strong cash generation. The Board’s approval of a progressive dividend policy therefore underpins our confidence in the value that Sasol consistently delivers,” Davies said.

7 June 2010

Johannesburg

Issued by sponsor: Deutsche Securities (SA) (Proprietary)
Limited

Disclaimer – Forward-looking statements

In this document we make certain statements that are not historical facts and relate to analyses and other information which are based on forecasts of future results and estimates of amounts not yet determinable. These statements may also relate to our future prospects, developments and business strategies. Examples of such forward-looking statements include, but are not limited to, statements regarding exchange rate fluctuations, volume growth, increases in market share, total shareholder return and cost reductions. Words such as "believe", "anticipate", "expect", "intend", "seek", "will", "plan", "could", "may", "endeavour" and "project" and similar expressions are intended to identify such forward-looking statements, but are not the exclusive means of identifying such statements. By their very nature, forward-looking statements involve inherent risks and uncertainties, both general and specific, and there are risks that the predictions, forecasts, projections and other forward-looking statements will not be achieved. If one or more of these risks materialise, or should underlying assumptions prove incorrect, our actual results may differ materially from those anticipated. You should understand that a number of important factors could cause actual results to differ materially from the plans, objectives, expectations, estimates and intentions expressed in such forward-looking statements. These factors are discussed more fully in our most recent annual report under the Securities Exchange Act of 1934 on Form 20-F filed on 9 October 2009 and in other filings with the United States Securities and Exchange Commission. The list of factors discussed therein is not exhaustive; when relying on forward-looking statements to make investment decisions, you should carefully consider both these factors and other uncertainties and events. Forward-looking statements apply only as of the date on which they are made, and we do not undertake any obligation to update or revise any of them, whether as a result of new information, future events or otherwise.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant, Sasol Limited, has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: 8 June 2010

By: /s/ N L Joubert

Name: Nereus Louis Joubert

Title: Company Secretary