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CYPRESS SEMICONDUCTOR CORP /DE/

Form 8-K

July 17, 2003

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of
the Securities Exchange Act of 1934

July 17, 2003

Date of Report (Date of earliest event reported)

CYPRESS SEMICONDUCTOR CORPORATION

(Exact name of registrant as specified in its charter)

Delaware	1-10079	94-2885898
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(State or other jurisdiction of incorporation)	(Commission File Number)	(I.R.S. Employer Identification No.)

3901 North First Street
San Jose, California 95134-1599
(Address of principal executive offices)

(408) 943-2600

(Registrant's telephone number, including area code)

Item 7. Financial Statements and Exhibits.

- (a) Financial statements of business acquired. Not applicable.
- (b) Pro forma financial information. Not applicable.
- (c) Exhibits. The exhibit listed below is being furnished with this Form 8-K.

Exhibit 99.1 Press Release dated as of July 17, 2003 entitled
"Cypress Reports Second Quarter 2003 Results."

Item 9. Regulation FD Disclosure

In accordance with SEC Release No. 33-8216, the following information (including any exhibits attached to this Current Report on Form 8-K) is furnished pursuant to Item 12, "Disclosure of Results of Operations and Financial Condition."

On July 17, 2003, Cypress Semiconductor Corporation issued a press release announcing its results for the fiscal quarter ended June 29, 2003. The press release is attached to this Current Report on Form 8-K as Exhibit 99.1.

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Use of Non-GAAP Financial Information

Cypress provides certain non-GAAP financial measures as additional information relating to its operating results. Cypress's management believes that the presentation of these measures provides useful information to investors regarding certain additional financial and business trends relating to its financial condition and results of operations. These measures are not in accordance with, or an alternative to, generally accepted accounting principles and may be different from non-GAAP measures used by other companies. The calculations of non-GAAP net income (loss) have been adjusted to exclude the effects of acquisition-related costs, restructuring charges, impairments, asset write-downs, amortization of intangibles, gains on bond retirement and certain employee loan reserves and to reflect the tax effects of these adjustments.

Pursuant to the requirements of Regulation G, we have provided a reconciliation of the non-GAAP financial measures to the most directly comparable GAAP financial measures.

The information in this report, including the exhibit hereto, shall not be deemed to be "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, or otherwise subject to the liability of that section. The information contained herein and in the accompanying exhibit shall not be incorporated by reference into any filing with the U.S. Securities and Exchange Commission made by Cypress, whether made before or after the date hereof, regardless of any general incorporation language in such filing.

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CYPRESS SEMICONDUCTOR CORPORATION

Date: July 17, 2003

By: /s/ Emmanuel Hernandez

Emmanuel Hernandez
Chief Financial Officer,
Executive Vice President,
Finance and Administration

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INDEX TO EXHIBITS FILED WITH
THE CURRENT REPORT ON FORM 8-K DATED JULY 17, 2003

Exhibit -----	Description -----
99.1	Press Release dated as of July 17, 2003 entitled "Cypress Reports Second Quarter 2003 Results."

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