

Delaware Investments National Municipal Income Fund  
Form DEF 14A  
July 01, 2009

SCHEDULE 14A

(Rule 14a-101)

INFORMATION REQUIRED IN PROXY STATEMENT

SCHEDULE 14A INFORMATION

Proxy Statement Pursuant to Section 14(a) of the  
Securities Exchange Act of 1934 (Amendment No. )

Filed by the Registrant   
Filed by a Party other than the Registrant

Check the appropriate box:

- Preliminary Proxy Statement  Soliciting Material Under Rule 14a-12
- Confidential, For Use of the Commission Only (as permitted by Rule 14a-6(e)(2))
- Definitive Proxy Statement
- Definitive Additional Materials

Delaware Investments Dividend and Income Fund, Inc.

Delaware Investments Global Dividend and Income Fund, Inc.

Delaware Enhanced Global Dividend and Income Fund

Delaware Investments Arizona Municipal Income Fund, Inc.

Delaware Investments Colorado Municipal Income Fund, Inc.

Delaware Investments National Municipal Income Fund

Delaware Investments Minnesota Municipal Income Fund II, Inc.

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(Name of Registrant as Specified In Its Charter)  
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(Name of Person(s) Filing Proxy Statement, if Other Than the Registrant)

Payment of Filing Fee (Check the appropriate box):

- No fee required.
- Fee computed on table below per Exchange Act Rules 14a-6(i)(4) and 0-11.

1) Title of each class of securities to which transaction applies:

2) Aggregate number of securities to which transaction applies:

3) Per unit price or other underlying value of transaction computed pursuant to Exchange Act Rule 0-11 (set forth the amount on which the filing fee is calculated and state how it was determined):

4) Proposed maximum aggregate value of transaction:

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5) Total fee paid:

Fee paid previously with preliminary materials:

Check box if any part of the fee is offset as provided by Exchange Act Rule 0-11(a)(2) and identify the filing for which

the offsetting fee was paid previously. Identify the previous filing by registration statement number, or the form or

schedule and the date of its filing.

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1) Amount previously paid:

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2) Form, Schedule or Registration Statement No.:

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3) Filing Party:

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4) Date Filed:

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**COMBINED PROXY STATEMENT AND  
NOTICE OF JOINT ANNUAL MEETING OF SHAREHOLDERS**

**To be held on August 19, 2009**

To the Shareholders of:

**Delaware Investments Dividend and Income Fund, Inc.**  
**Delaware Investments Global Dividend and Income Fund, Inc.**  
**Delaware Enhanced Global Dividend and Income Fund**  
**Delaware Investments Arizona Municipal Income Fund, Inc.**  
**Delaware Investments Colorado Municipal Income Fund, Inc.**  
**Delaware Investments National Municipal Income Fund**  
**Delaware Investments Minnesota Municipal Income Fund II, Inc.**

This is your official notice that the Joint Annual Meeting of Shareholders (["Meeting"]) of each Delaware Investments closed-end registered investment company listed above (each individually, a ["Fund,"] and collectively, the ["Funds"]) will be held at the offices of Stradley Ronon Stevens & Young, LLP, located at One Commerce Square, 2005 Market Street, 26<sup>th</sup> Floor, Philadelphia, Pennsylvania 19103 on Wednesday, August 19, 2009 at 4:00 p.m. The purpose of the Meeting is:

1. To elect a Board of Directors (or Trustees) for each Fund; and
2. To transact any other business that properly comes before the Meeting and any adjournments of the Meeting.

Please vote and send in your Proxy Card(s) promptly to avoid the need for further mailings. Your vote is important.

Patrick P. Coyne  
Chairman

July 8, 2009

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2005 Market Street  
Philadelphia, PA 19103  
1-800-523-1918

## COMBINED PROXY STATEMENT

### JOINT ANNUAL MEETING OF SHAREHOLDERS To be held on Wednesday, August 19, 2009

**Meeting Information.** The Board of Directors or Trustees (each Board is hereafter referred to as a "Board of Directors" and Board members are referred to as "Directors") of each Fund listed on the accompanying Notice is soliciting your proxy to be voted at the Joint Annual Meeting of Shareholders to be held on Wednesday, August 19, 2009 at 4:00 p.m. at the offices of Stradley Ronon Stevens & Young, LLP located at One Commerce Square, 2005 Market Street, 26<sup>th</sup> Floor, Philadelphia, Pennsylvania 19103 and/or at any adjournments of the meeting (hereafter, the "Meeting"). Only Fund shareholders will be admitted to the Meeting.

**General Voting Information.** You may provide proxy instructions by returning the Proxy Card(s) by mail in the enclosed envelope. The persons designated on the Proxy Card(s) as proxies will vote your shares as you instruct on each Proxy Card. If you return a signed Proxy Card without any voting instructions, your shares will be voted "FOR" the Proposal listed on the Notice in accordance with the recommendation of the Board of Directors. The persons designated on the Proxy Card(s) as proxies will also be authorized to vote (or to withhold their vote) in their discretion on any other matters which properly come before the Meeting. They may also vote in their discretion to adjourn the Meeting. If you sign and return a Proxy Card, you may still attend the Meeting to vote your shares in person. If your shares are held of record by a broker and you wish to vote in person at the Meeting, you should obtain a legal proxy from your broker of record and present it at the Meeting. You may also revoke your proxy at any time before the Meeting: (i) by notifying Delaware Investments in writing at 2005 Market Street, Philadelphia, Pennsylvania 19103; (ii) by submitting a later signed Proxy Card; or (iii) by voting your shares in person at the Meeting. If your shares are held in the name of your broker, you will have to make arrangements with your broker to revoke any previously executed proxy.

Each shareholder may cast one vote for each full share and a partial vote for each partial share of a Fund that they owned of record on June 23, 2009. Exhibit A shows the number of shares of each Fund that were outstanding on the record date and Exhibit B lists the shareholders who owned 5% or more of each Fund on that date. It is expected that this Combined Proxy Statement and the accompanying Proxy Card(s) will be mailed to shareholders of record on or about July 8, 2009.

This proxy solicitation is being made largely by mail, but may also be made by officers or employees of the Funds or their investment manager or affiliates, through telephone, facsimile, or other communications. The Funds may also employ a professional proxy solicitation firm, but do not presently plan to do so. In the event a proxy solicitor is used, the cost will be borne by the Funds. The Funds may reimburse banks, brokers or dealers for their reasonable expenses in forwarding soliciting materials to beneficial owners of the Funds' shares.

**Required Votes.** All shareholders of a Fund vote together to elect Directors. The amount of votes of each Fund that are needed to approve the Proposal vary. The voting requirements with respect to the Proposal are described within the Proposal. Abstentions and "broker non-votes" will be included for purposes of determining whether a quorum is present for each Fund at the Meeting. They will be treated as votes present at the Meeting, but will not be treated as votes cast. They therefore would have no effect on a proposal which requires a plurality of votes cast for approval, but would have the same effect as a vote "AGAINST" a proposal requiring a majority of votes present. "Broker non-votes" arise when shares are held in street name and the broker does not receive voting instructions from the beneficial owner. "Broker non-votes" occur when a meeting has (1) a "routine" proposal, such as the election of directors, where the applicable stock exchange permits brokers to vote their clients' shares in their discretion, and (2) a "non-routine" proposal, such as a change to a fundamental investment policy, where the

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applicable exchange does not permit brokers to vote their clients' shares in their discretion. The shares that are considered to be present as a result of the broker discretionary vote on the routine proposal but that are not voted on the non-routine proposal are called "broker non-votes." Because the Proposal presented is considered to be a "routine" voting item, the Funds do not expect to recognize broker non-votes.

The presence in person or by proxy of holders of a majority of outstanding shares shall constitute quorum for each Fund. In the event that a quorum is not present or if sufficient votes are not received consistent with the Board's recommendation on the adoption of the Proposal, management may propose an adjournment or adjournments of the Meeting for a Fund. Any adjournment would require a vote in favor of the adjournment by the holders of a majority of the shares present at the Meeting in person or by proxy. The persons named as proxies on the Proxy Card(s) may vote (or withhold their vote) in their discretion on any proposed adjournment.

Copies of the Funds' most recent Annual Report and Semi-Annual Report, including financial statements, have previously been delivered to shareholders. Copies of these reports are available upon request, at no charge by writing the Funds at the address shown on the top of the previous page of the Combined Proxy Statement or by calling toll free 1-800-523-1918.

**THE PROPOSAL: TO ELECT A BOARD OF DIRECTORS FOR EACH FUND**

You are being asked to elect each of the current members of the Board of Directors for your Fund. The nominees are: Thomas L. Bennett, Patrick P. Coyne, John A. Fry, Anthony D. Knerr, Lucinda S. Landreth, Ann R. Leven, Thomas F. Madison, Janet L. Yeomans, and J. Richard Zecher.

If elected, these persons will serve as Directors until the next annual meeting of shareholders called for the purpose of electing Directors, and/or until their successors have been elected and qualify for office. It is not expected that any nominee will withdraw or become unavailable for election, but in such a case, the power given by you in the Proxy Card may be used by the persons named as proxies to vote for a substitute nominee or nominees as recommended by the existing Board of Directors.

**INFORMATION ON EACH FUND'S BOARD OF DIRECTORS**

Name, Address and Age <i>Interested Director</i>	Position(s) Held with Funds	Length of Time Served	Principal Occupation(s) During Past 5 Years	Number of Portfolios in Fund Complex Overseen by Director
Patrick P. Coyne <sup>(1)</sup> 2005 Market Street Philadelphia, PA 19103	Chairman, President, Chief Executive Officer, and Director	Chairman and Director since August 16, 2006	Patrick P. Coyne has served in various executive capacities at different times at Delaware Investments. <sup>(2)</sup>	81
46		President and Chief Executive Officer since August 1, 2006		

- (1) Mr. Coyne is considered to be an [interested Director] because he is an executive officer of the Funds' investment adviser.
- (2) Delaware Investments is the marketing name for Delaware Management Holdings, Inc. and its subsidiaries, including the Funds' investment adviser and their fund accounting and financial administration oversight agent.

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Name, Address and Age	Position(s) Held with Funds	Length of Time Served	Principal Occupation(s) During Past 5 Years	Number of Portfolios in Fund Complex Overseen by Director	Other Director Held by
<b>Independent Directors</b>					
<b>Thomas L. Bennett</b> 2005 Market Street Philadelphia, PA 19103  61	Director	Since March 2005	Private Investor [ ] (March 2004 - Present)  Investment Manager - Morgan Stanley & Co. (January 1984 - March 2004)	81	Director Mawr B (B) (Apr Pre
<b>John A. Fry</b> 2005 Market Street Philadelphia, PA 19103  49	Director	Since January 2001	President [ ] Franklin & Marshall College (July 2002 - Present)	81	Dir Com Health
<b>Anthony D. Knerr</b> 2005 Market Street Philadelphia, PA 19103	Director	Since April 1990	Founder/Managing Director - Anthony Knerr & Associates	81	Dir E Intern

70			(Strategic Consulting) (1990 - Present)		
<b>Lucinda S. Landreth</b> 2005 Market Street Philadelphia, PA 19103	Director	Since March 2005	Chief Investment Officer - Assurant, Inc. (Insurance) (2002 - 2004)	81	N
62					

Name, Address and Age	Position(s) Held with Funds	Length of Time Served	Principal Occupation(s) During Past 5 Years	Number of Portfolios in Fund Complex Overseen by Director	Other Director Held by
<b>Independent Directors (continued)</b>					
<b>Ann R. Leven</b> 2005 Market Street Philadelphia, PA 19103 68	Director	Since October 1989	Consultant □ ARL Associates (Financial Planning) (1983-Present)	81	No
<b>Thomas F. Madison</b> 2005 Market Street Philadelphia, PA 19103 73	Director	Since May 1997	President/Chief Executive Officer - MLM Partners, Inc. (Small Business Investing and Consulting) (January 1993 - Present)	81	Lead Director Chair of and Governor Comm Member Comper Comm Digital R Director a of Gove Comm Audit Co Member Corpor Directo Chair Comper Comm Span Commun Director a of Comp Comm

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Name, Address and Age	Position(s) Held with Funds	Length of Time Served	Principal Occupation(s) During Past 5 Years	Number of Portfolios in Fund Complex Overseen by Director	Other Director Held by
<b>Independent Directors (continued)</b>					
<b>Janet L. Yeomans</b> 2005 Market Street Philadelphia, PA 19103 60	Director	Since April 1999	Vice President and Treasurer (January 2006 - Present)  Vice President - Mergers & Acquisitions (January 2003 - January 2006), and Vice President (July 1995 - January 2003) at 3M Corporation	81	Director Ok Cor
<b>J. Richard Zecher</b> 2005 Market Street Philadelphia, PA 19103 68	Director	Since March 2003	Founder - Investor Analytics (Risk Management) (May 1999 - Present)  Founder - Sutton Asset Management (Hedge Fund) (September 1996 to Present)	81	Director Audit C Member Ana

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The following table shows each Director's ownership of shares of each Fund and of all other Funds in the Delaware Investments® Family of Funds (the "Fund Complex") as of April 30, 2009.

<b>Common Shares of Funds</b>	<b>Aggregate Dollar Range of Equity Securities in All Registered Investment Companies Overseen</b>
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Name of Director	Beneficially Owned	by Director in Fund Complex
<b>Interested Director</b>		
Patrick P. Coyne	none	over \$100,000
<b>Independent Directors</b>		
Thomas L. Bennett	none	\$10,001 - \$ 50,000
John A. Fry	none	over \$100,000
Anthony D. Knerr	none	over \$100,000
Lucinda S. Landreth	none	over \$100,000
Ann R. Leven	none	over \$100,000
Thomas F. Madison	none	\$10,001 - \$ 50,000
Janet L. Yeomans	none	over \$100,000
J. Richard Zecher	1000*	\$ 1 - \$ 10,001

\* As of April 30, 2009, Mr. Zecher owned 1000 shares of common stock of Delaware Investments Arizona Municipal Income Fund, Inc.

**Board, Shareholder and Committee Meetings.** Each of Delaware Investments Arizona Municipal Income Fund, Inc., Delaware Investments Colorado Municipal Income Fund, Inc., Delaware Investments National Municipal Income Fund, and Delaware Investments Minnesota Municipal Fund II, Inc., (each, a "Municipal Fund," and collectively, the "Municipal Funds") held ten Board meetings during the last full fiscal year ended March 31, 2009. Delaware Investments Dividend and Income Fund, Inc. ("DDF"), Delaware Enhanced Global Dividend and Income Fund ("DEX") and Delaware Investments Global Dividend and Income Fund, Inc. ("DGF") held ten Board meetings during the fiscal year ended November 30, 2008. Each Director attended at least 75% of the aggregate of the Board meetings described above and the total number of meetings of committees on which the Director serves. Directors are encouraged to attend each annual meeting of shareholders either in person or by telephone, if possible. All Directors were present at the Funds' annual meeting held on August 20, 2008.

Each Fund has an Audit Committee for the purpose of meeting, on a regular basis, with the Fund's officers and independent auditors to oversee the quality of financial reporting and the internal controls of each Fund, and for such other purposes as the Board of Directors may from time to time direct. The Audit Committee of each Fund consists of the following four Directors appointed by the Board: Thomas F. Madison, Chairperson; Thomas L. Bennett; John A. Fry; and J. Richard Zecher. Each Audit Committee member is not an "interested person" of the Funds under the Investment Company Act of 1940, as amended (the "1940 Act"), and each meets the standard of independence for Audit Committee members set forth in the listing standards of the New York Stock Exchange (the "NYSE") and NYSE AMEX Equities ("NYSE AMEX") (formerly, the "American Stock Exchange"). Members of the Audit Committee serve for two year terms or until their successors have been appointed and qualified. The Audit Committee held five meetings for DDF, DEX and DGF for the fiscal year ended November 30, 2008 and six meetings for the Municipal Funds for the fiscal year ended March 31, 2009. The Board of Directors of each Fund has adopted a written charter for each Fund's Audit Committee, attached as Exhibit C. A current copy of the Audit Committee's charter is also available on the Funds' website at [www.delawareinvestments.com](http://www.delawareinvestments.com).

Each Fund's Nominating and Corporate Governance Committee (the "Nominating Committee") is comprised of the following four Directors appointed by the Board: John A. Fry, Chairperson; Anthony D. Knerr; Lucinda S. Landreth, and Ann R. Leven (ex-officio), all of whom meet the independence requirements set forth in the listing standards of the NYSE and NYSE AMEX and are not "interested persons" under the 1940 Act. The Nominating Committee recommends nominees for independent Directors for consideration by the incumbent independent Directors of each Fund, and the Nominating Committee recommends nominees for interested Directors for consideration by the full Board of each Fund. The Nominating Committee held five meetings during the fiscal year ended November 30, 2008 for DDF, DEX and DGF and five meetings for the Municipal Funds for the fiscal year ended March 31, 2009. Each Fund's Board of Directors has adopted a formal charter for the Nominating Committee setting forth its responsibilities, attached as Exhibit D. A current copy of the Nominating Committee's charter is also available on the Funds' website at [www.delawareinvestments.com](http://www.delawareinvestments.com).

The Nominating Committee will consider shareholder recommendations for nominations to the Board of Directors only in the event that there is a vacancy on the Board of Directors. Shareholders who wish to submit recommendations for nominations to the Board to fill a vacancy must submit their recommendations in writing to John A. Fry, Chairman of the Nominating Committee, c/o the Funds at 2005 Market Street, Philadelphia, Pennsylvania 19103. Shareholders should include appropriate information on the background and qualifications of any person recommended to the Nominating Committee (e.g., a resume), as well as the candidate's contact information and a written consent from the candidate to serve if nominated and elected. Shareholder recommendations for nominations to the Board will be accepted on an ongoing basis and such recommendations will be kept on file for consideration when there is a vacancy on the Board of Directors.

The Nominating Committee generally identifies candidates for Board membership through personal and business contacts of Directors and shareholders. In addition, the Nominating Committee may use a search firm to identify candidates for the Board of Directors, if deemed necessary and appropriate to use such a firm. The Nominating Committee's process for evaluating a candidate generally includes a review of the candidate's background and experience, a check of the candidate's references and other due diligence and, when appropriate, interviews with Nominating Committee members. In evaluating a candidate, the Nominating Committee will also consider whether the candidate, if elected, would be an independent director for purposes of the 1940 Act and the listing standards of the NYSE and NYSE AMEX.

The Nominating Committee has not established any specific minimum requirements that candidates must meet in order to be recommended by the Nominating Committee for nomination for election to the Board. Rather, the Nominating Committee seeks candidates who, in its judgment, will serve the best interests of the Funds' long-term shareholders and whose background will complement the experience, skills and diversity of the other Directors and add to the overall effectiveness of the Board.

Each Fund has an Independent Directors Committee. This committee develops and recommends to the Board a set of corporate governance principles and oversees the evaluation of the Board, its committees and its activities. The committee is comprised of all of the Fund's independent Directors. The Independent Directors Committee held four meetings during the fiscal year ended November 30, 2008 for DDF, DEX and DGF, and four meetings for the Municipal Funds for the fiscal year ended March 31, 2009.

Each Fund has an Investments Committee. The primary purposes of the Investments Committee are to: (i) assist the Board at its request in its oversight of the investment advisory services provided to the Fund by the Fund's investment adviser as well as any sub-advisers; (ii) review all proposed amendments to existing agreements and to recommend what action the full Board and the independent Directors take regarding the approval of all such proposed arrangements; and (iii) review from time to time reports supplied by the Fund's investment adviser regarding investment performance and expenses and suggest changes to such reports. The Investments Committee consists of the following five independent Directors: Thomas L. Bennett, Chairman; Anthony D. Knerr, Lucinda S. Landreth, Janet L. Yeomans; and J. Richard Zecher. The Investments Committee held four meetings during the fiscal year ended November 30, 2008 for DDF, DEX and DGF, and four meetings for the Municipal Funds for the fiscal year ended March 31, 2009.

**Board Compensation.** Each independent Director receives compensation from each Fund of which he/she is a member of the Board of Directors. The interested Director is compensated by the investment adviser and does not receive compensation from the Funds. Each independent Director currently receives a total annual retainer fee of \$100,000 for serving as a Director of all 30 investment companies within the Fund Complex, plus \$5,000 per day for each day the Board meets (normally four regular meetings, all of which are two-day meetings). Ann R. Leven is the current Lead/Coordinating Director for the Funds and receives an additional annual retainer totaling \$35,000 with respect to all 30 investment companies within the Fund Complex. Members of the Audit, Investments, and Nominating Committees receive additional compensation of \$2,500 for each Committee meeting attended. In addition, the chairperson of the Audit Committee receives an annual retainer of \$25,000, the chairperson of the Investments Committee receives an annual retainer of \$20,000, and the chairperson of the Nominating Committee receives an annual retainer of \$15,000.

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The following table sets forth the compensation received by each independent Director from each Fund and the total compensation received from the Fund Complex as a whole during the twelve months ended April 30, 2009.

Director	Aggregate Compensation from the Funds	Total Compensation from the Investment Companies in the Fund Complex
Thomas L. Bennett	\$4,843.01	\$195,000
John A. Fry	\$4,526.94	\$182,500
Anthony D. Knerr	\$4,092.86	\$165,000
Lucinda S. Landreth	\$4,276.64	\$172,500
Ann R. Leven	\$5,517.96	\$222,500
Thomas F. Madison	\$4,712.55	\$190,000
Janet L. Yeomans	\$4,213.99	\$170,000
J. Richard Zecher	\$4,339.94	\$175,000

**Officers.** The Board of Directors and the senior management of each Fund appoint officers each year, and from time to time as necessary. The following individuals are executive officers of one or more of the Funds: Patrick P. Coyne, Richard Salus, and Daniel V. Geatens. Exhibit E includes biographical information and the past business experience of these officers, except for Mr. Coyne, whose information is set forth with the other Directors. The Exhibit also identifies which of these executive officers are also officers of Delaware Management Company (["DMC"] or ["Management"]), the investment adviser of each Fund. These officers own shares of common stock and/or options to purchase shares of common stock of Lincoln National Corporation, the ultimate parent of DMC, and are considered to be ["interested persons"] of the Funds under the 1940 Act. The shares of each Fund that are owned by the executive officers as a group is less than one percent.

**Section 16(a) Beneficial Ownership Reporting Compliance.** Section 16 of the Securities Exchange Act of 1934, as amended, (the ["1934 Act"]) requires that Forms 3, 4, and 5 be filed with the U.S. Securities and Exchange Commission, the relevant securities exchange and the relevant Fund, by or on behalf of certain persons, including directors, certain officers, and certain affiliated persons of the investment adviser. The Funds believe that these requirements were met for each Fund's last fiscal year.

**Required Vote.** All shareholders of a Fund vote together to elect Directors. Provided that a quorum is present at the Meeting, either in person or by proxy, the following votes are required to elect each Fund's Board of Directors.

**THE PROPOSAL**  
**Election of Directors**

FUND	Coyne, Bennett, Fry, Knerr, Landreth, Leven, Madison, Yeomans and Zecher
All Funds	Plurality of votes cast.

**THE BOARD OF DIRECTORS UNANIMOUSLY  
RECOMMENDS THAT YOU VOTE ["FOR"]  
THE PROPOSAL**

**INDEPENDENT ACCOUNTANTS AND AUDIT COMMITTEE REPORT**

The firm of Ernst & Young LLP has been selected as the independent registered public accounting firm (["independent auditors"]) for the Funds. In accordance with Independence Standards Board Standard No. 1 (["ISB No. 1"]), Ernst & Young LLP has confirmed to each Fund's Audit Committee regarding the independence of Ernst & Young LLP. The Audit Committee must approve all audit and non-audit services provided by Ernst & Young LLP relating to the operations or financial reporting of one or more of the Funds. The Audit Committee reviews any

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audit or non-audit services to determine whether they are appropriate and permissible under applicable law.

Each Fund's Audit Committee has adopted policies and procedures to provide a framework for the Audit Committee's consideration of non-audit services by Ernst & Young LLP. These policies and procedures require that any non-audit service to be provided by Ernst & Young LLP to a Fund, DMC, or any entity controlling, controlled by or under common control with DMC that relate directly to the operations or financial reporting of a Fund are subject to pre-approval by the Audit Committee or the Chairperson of the Audit Committee before such service is provided. The Audit Committee has pre-approved certain services with respect to the Funds up to certain specified fee limits.

As required by its charter, each Fund's Audit Committee has reviewed and discussed with Fund management and representatives from Ernst & Young LLP the audited financial statements for each Fund's last fiscal year. The Audit Committee has discussed with the independent auditors their judgments as to the quality, not just the acceptability, of the Funds' accounting principles and such other matters required to be discussed with the Audit Committee by Statement on Auditing Standards No. 61, as amended by Statement on Auditing Standards No. 90 (Communication with Audit Committees). The Audit Committee also received the written disclosures and the letter from its independent auditors required by ISB No. 1, and discussed with a representative of Ernst & Young LLP the independent auditor's independence. Each Fund's Board of Directors considered fees received by Ernst & Young LLP from DMC and its affiliates during the last fiscal year in connection with its consideration of the auditors' independence. Based on the foregoing discussions with management and the independent auditors, each Fund's Audit Committee unanimously recommended to the Fund's Board of Directors that the aforementioned audited financial statements be included in each Fund's annual report to shareholders for the last fiscal year.

As noted above, the members of each Fund's Audit Committee are: Thomas L. Bennett, John A. Fry, Thomas L. Madison, and J. Richard Zecher. All members of each Fund's Audit Committee meet the standard of independence set forth in the listing standards of the NYSE and NYSE AMEX, as applicable, and are not considered to be "interested persons" under the 1940 Act. Each Fund's Board of Directors has adopted a formal charter for the Audit Committee setting forth its responsibilities. A copy of the Audit Committee's charter is attached to the proxy statement.

Audit fees. The aggregate fees paid to Ernst & Young LLP in connection with the annual audit of each Fund's financial statements and for services normally provided by the independent auditors in connection with statutory and regulatory filings or engagements for the fiscal year ended November 30, 2008 for DEX, DDF and DGF and ended March 31, 2009 for the Municipal Funds, and for the fiscal year ended November 30, 2007 for DEX, DDF and DGF and ended March 31, 2008 for the Municipal Funds are set forth below:

Fund	Audit Fees for FYE	Audit Fees for FYE
	11/30/08 or 3/31/09	11/30/07 or 3/31/08
Delaware Enhanced Global Dividend and Income Fund*	\$16,300	\$64,000**
Delaware Investments Dividend and Income Fund, Inc.	\$13,100	\$14,300
Delaware Investments Global Dividend and Income Fund, Inc.	\$11,200	\$11,700
Delaware Investments Arizona Municipal Income Fund, Inc.	\$10,800	\$10,700
Delaware Investments Colorado Municipal Income Fund, Inc.	\$11,800	\$11,600
Delaware Investments National Municipal Income Fund	\$10,500	\$10,400
Delaware Investments Minnesota Municipal Income Fund II, Inc.	\$15,100	\$14,600

\* *DEX commenced operations as of June 29, 2007. Therefore, all amounts reported are for the partial fiscal year ended as of November 30, 2007.*

\*\* *Audit services include the seed financial statement audit in connection with the initial registration statement, comfort letters in connection with the initial offering, and the audit for the fiscal period ended November 30, 2007.*

Audit-related fees. The aggregate fees billed by the Funds' independent auditors for services relating to the performance of the audit of each Fund's financial statements and not reported above under "Audit Fees" are described below for the fiscal year ended November 30, 2008 for DEX, DDF and DGF and ended March 31, 2009 for the Municipal Funds and for the fiscal year ended November 30, 2007 for DEX, DDF and DGF and ended March 31, 2008 for the Municipal Funds. The percentage of these fees relating to services approved by the Audit Committee pursuant to the de minimis exception from the pre-approval requirement in Rule 2-01(c)(7)(i)(C) of Regulation S-X was 0%. These audit-related services were as follows: agreed upon procedures relating to the commercial paper program rating agency reports for DDF and agreed-upon procedures relating to the preferred share rating agency reports for the Municipal Funds.

Fund	Audit-Related Fees	Audit-Related Fees
	for FYE 11/30/08 or 3/31/09	for FYE 11/30/07 or 3/31/08
Delaware Enhanced Global Dividend and Income Fund*	\$0	\$ 0
Delaware Investments Dividend and Income Fund, Inc.	\$0	\$ 6,868
Delaware Investments Global Dividend and Income Fund, Inc.	\$0	\$ 0
Delaware Investments Arizona Municipal Income Fund, Inc.	\$0	\$ 6,868
Delaware Investments Colorado Municipal Income Fund, Inc.	\$0	\$ 6,868
Delaware Investments National Municipal Income Fund	\$0	\$ 6,868
Delaware Investments Minnesota Municipal Income Fund II, Inc.	\$0	\$ 6,868

\* DEX commenced operations as of June 29, 2007. Therefore, all amounts reported are for the partial fiscal year ended as of November 30, 2007.

The aggregate fees billed by the Funds' independent auditors for services relating to the performance of the audit of the financial statements of each Fund's investment adviser and other service providers under common control with the adviser and that relate directly to the operations or financial reporting of a Fund for the fiscal year ended November 30, 2008 for DEX, DDF and DGF and ended March 31, 2009 for the Municipal Funds were \$0, and for the fiscal year ended November 30, 2007 for DEX, DDF and DGF and ended March 31, 2008 for the Municipal Funds were \$0. The percentage of these fees relating to services approved by the Audit Committee pursuant to the de minimis exception from the pre-approval requirement in Rule 2-01(c)(7)(i)(C) of Regulation S-X was 0.0%.

Tax fees. The aggregate fees billed by the Funds' independent auditors for tax-related services provided to each Fund are described below for the fiscal year ended November 30, 2008 for DEX, DDF and DGF and ended March 31, 2009 for the Municipal Funds, and for the fiscal year ended November 30, 2007 for DEX, DDF and DGF and ended March 31, 2008 for the Municipal Funds. The percentage of these fees relating to services approved by the Audit Committee pursuant to the de minimis exception from the pre-approval requirement in Rule 2-01(c)(7)(i)(C) of Regulation S-X was 0%. These tax-related services were as follows: review of income tax returns, review of annual excise distribution calculations, and, with respect to DGF and DEX in 2007, tax compliance services related to investments in foreign securities.

Fund	Tax Fees for FYE	Tax Fees for FYE
	11/30/08 or 3/31/09	11/30/07 or 3/31/08
Delaware Enhanced Global Dividend and Income Fund*	\$4,550	\$7,650
Delaware Investments Dividend and Income Fund, Inc.	\$3,250	\$4,050
Delaware Investments Global Dividend and Income Fund, Inc.	\$2,567	\$3,250
Delaware Investments Arizona Municipal Income Fund, Inc.	\$2,250	\$2,250
Delaware Investments Colorado Municipal Income Fund, Inc.	\$2,650	\$2,750
Delaware Investments National Municipal Income Fund	\$2,150	\$2,150
Delaware Investments Minnesota Municipal Income Fund II, Inc.	\$4,150	\$4,150

\* *DEX commenced operations as of June 29, 2007. Therefore, all amounts reported for 2007 are for the partial fiscal year ended as of November 30, 2007.*

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The aggregate fees billed by the Funds' independent auditors for tax-related services provided to the Funds' investment adviser and other service providers under common control with the adviser and that relate directly to the operations or financial reporting of the Fund were \$0 for each Fund's prior two fiscal years.

All other fees. The aggregate fees billed for all services provided by the independent auditors to the Funds other than those set forth above were \$0 for the prior two fiscal years.

The aggregate fees billed for all services other than those set forth above provided by the Funds' independent auditors to the Funds' investment adviser and other service providers under common control with the investment adviser and that relate directly to the operations or financial reporting of the Funds were \$0 for the Funds' prior two fiscal years.

Aggregate non-audit fees to the Funds, the investment adviser and service provider affiliates. The aggregate non-audit fees billed by the independent auditors for services rendered to the Municipal Funds and to their investment adviser and other service providers under common control with the investment adviser were \$263,202 and \$293,134 for the Funds' fiscal years ended March 31, 2009 and March 31, 2008, respectively. The aggregate non-audit fees billed by the independent auditors for services rendered to DEX and to its investment adviser and other service providers under common control with the investment adviser were \$258,552 and \$256,338 for the Fund's fiscal years ended November 30, 2008 and November 30, 2007, respectively. The aggregate non-audit fees billed by the independent auditors for services rendered to DDF and to its investment adviser and other service providers under common control with the investment adviser were \$257,252 and \$259,606 for the Fund's fiscal years ended November 30, 2008 and November 30, 2007, respectively. The aggregate non-audit fees billed by the independent auditors for services rendered to DGF and to its investment advisers and other service providers under common control with the investment adviser were \$256,569 and \$251,938 for the Fund's fiscal years ended November 30, 2008 and November 30, 2007, respectively. In connection with its selection of the independent auditors, the Audit Committee has considered the independent auditors' provision of non-audit services to the investment adviser and other service providers under common control with the investment adviser that were not required to be pre-approved pursuant to Rule 2-01(c)(7)(ii) of Regulation S-X. The Audit Committee has determined that the independent auditors' provision of these services is compatible with maintaining the auditors' independence.

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## COMMUNICATIONS TO THE BOARD OF DIRECTORS

Shareholders who wish to communicate to the full Board of Directors may address correspondence to Ann R. Leven, Coordinating Director for the Funds, c/o a Fund at 2005 Market Street, Philadelphia, Pennsylvania 19103. Shareholders may also send correspondence to the Coordinating Director or any individual Director c/o a Fund at 2005 Market Street, Philadelphia, Pennsylvania 19103. Without opening any such correspondence, Fund management will promptly forward all such correspondence to the intended recipient(s).

## OTHER INFORMATION

**Investment Adviser.** DMC, a series of Delaware Management Business Trust, 2005 Market Street, Philadelphia, PA 19103, serves as investment adviser to each Fund.

**Administrator.** Delaware Service Company, Inc., 2005 Market St., Philadelphia, Pennsylvania 19103, an affiliate of DMC, performs administrative and fund accounting oversight services for the Funds.

**Independent Auditors.** Ernst & Young LLP serves as the Funds' independent auditors. Ernst & Young LLP's principal address is Two Commerce Square, Philadelphia, Pennsylvania 19103. A representative of Ernst & Young LLP is expected to be present at the Meeting. The representative of Ernst & Young LLP will have an opportunity to make a statement if he or she desires to do so and will be available to respond to appropriate questions.

**Proxy Solicitation.** This proxy solicitation is being made by the Board of Directors for use at the Meeting. The cost of this proxy solicitation will be shared as set forth below. In addition to solicitation by mail, solicitations also may be made by advertisement, telephone, telegram, facsimile transmission or other electronic media, or personal contacts. The Funds will request broker-dealer firms, custodians, nominees and fiduciaries to forward proxy materials to the beneficial owners of the shares of record. The Funds may reimburse broker-dealer firms, custodians, nominees and fiduciaries for their reasonable expenses incurred in connection with such proxy solicitation. In addition to solicitations by mail, officers and employees of the Funds, Delaware Management Business Trust and their affiliates, without extra pay, may conduct additional solicitations by telephone, telecopy and personal interviews.

**Householding.** Unless you have instructed the Funds not to, only one copy of this proxy solicitation will be mailed to multiple Fund shareholders sharing an address (a "Household"), even if more than one shareholder in a Household is a Fund shareholder of record. If you need additional copies of this proxy solicitation, please contact your participating broker-dealer firm or other financial intermediary or, if you hold Fund shares directly with the Funds, you may write to the Funds c/o BNY Mellon Shareowner Services 480 Washington Blvd. Jersey City, NJ 07310 or call toll-free 1-800-851-9677. If you do not want the mailing of your proxy solicitation materials to be combined with those of other members of your Household in the future, or if you are receiving multiple copies and would rather receive just one copy for the Household, please contact your participating broker-dealer firm or other financial intermediary or, if you hold Fund shares directly with the Funds, you may write to the Funds c/o BNY Mellon Shareowner Services 480 Washington Blvd. Jersey City, NJ 07310 or call toll-free 1-800-851-9677.

**Expenses of the Proposals.** The costs of the Proposal will be borne equally by the Funds. As discussed above, no proxy solicitor will be engaged with respect to the Proposal.

**Shareholder Proposals.** If a Fund holds an annual meeting of shareholders in 2010, shareholder proposals to be included in the Funds' Combined Proxy Statement for that meeting must be received no later than April 20, 2010. Such proposals should be sent to the Fund, directed to the attention of its Secretary, at the address of its principal executive office printed on the first page of this Combined Proxy Statement. The inclusion and/or presentation of any such proposal is subject to the applicable requirements of the proxy rules under the 1934 Act. The persons designated as proxies will vote in their discretion on any matter if the Funds do not receive notice of such matter prior to May 18, 2010.

**Fund Reports.** Each Fund's most recent Annual Report and Semi-Annual Report were previously mailed to shareholders. Copies of these reports are available upon request, without charge, by writing the Funds c/o Delaware Investments, 2005 Market Street, Philadelphia, PA 19103, or by calling toll-free 1-800-523-1918.

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**EXHIBIT A**

**OUTSTANDING SHARES AS OF RECORD DATE (JUNE 23, 2009)**

Delaware Investments Dividend and Income Fund, Inc.	9,935,834
Delaware Investments Global Dividend and Income Fund, Inc.	5,190,559
Delaware Enhanced Global Dividend and Income Fund	12,929,436
Delaware Investments Arizona Municipal Income Fund, Inc.	2,982,200
Delaware Investments Colorado Municipal Income Fund, Inc.	4,837,100
Delaware Investments National Municipal Income Fund	2,422,200
Delaware Investments Minnesota Municipal Income Fund II, Inc.	11,504,975

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**EXHIBIT B**

**SHAREHOLDERS OWNING 5% OR MORE OF A FUND**

Edgar Filing: Delaware Investments National Municipal Income Fund - Form DEF 14A

The following accounts held of record 5% or more of the outstanding shares of the Funds listed below as of June 23, 2009. Management does not have knowledge of beneficial owners.

<b>Fund</b>	<b>Name and Address</b>	<b>Number of Shares</b>	<b>Percent of Outstanding Shares</b>
Delaware Investments Dividend and Income Fund, Inc.	CEDE & CO P.O. BOX 20 BOWLING GREEN STATION NEW YORK, NY 10274	9,734,723.2001	97.98%
Delaware Investments Global Dividend and Income Fund, Inc.	CEDE & CO P.O. BOX 20 BOWLING GREEN STATION NEW YORK, NY 10274	5,077,210.3938	97.82%
Delaware Enhanced Global Dividend and Income Fund	CEDE & CO P.O. BOX 20 BOWLING GREEN STATION NEW YORK, NY 10274	12,924,194.3913	99.96%
Delaware Investments Arizona Municipal Income Fund, Inc.	CEDE & CO P.O. BOX 20 BOWLING GREEN STATION NEW YORK, NY 10274	2,938,104.9264	98.52%
Delaware Investments Colorado Municipal Income Fund, Inc.	CEDE & CO P.O. BOX 20 BOWLING GREEN STATION NEW YORK, NY 10274	4,668,665.4720	96.52%
Delaware Investments National Municipal Income Fund	CEDE & CO P.O. BOX 20 BOWLING GREEN STATION NEW YORK, NY 10274	2,329,995.0240	96.19%
Delaware Investments Minnesota Municipal Income Fund II, Inc.	CEDE & CO P.O. BOX 20 BOWLING GREEN STATION NEW YORK, NY 10274	10,743,284.7038	93.38%

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**EXHIBIT C**

**DELAWARE INVESTMENTS FAMILY OF FUNDS  
AUDIT COMMITTEE CHARTER**

1. Committee Composition.

- a. The Audit Committee shall be composed of not less than three Directors/Trustees (hereinafter, "Directors") selected by the Board, each of whom shall be independent as defined in Rule 10A-3(b) under the Securities Exchange Act of 1934, as amended, and the listing standards of any national securities exchange on which the Fund is listed.
- b. Each member of the Audit Committee shall be financially literate, as such qualification is interpreted by the Fund's Board in its

business judgment, or must become financially literate within a reasonable period of time after his or her appointment to the Audit Committee. At least one member of the Audit Committee must be an "audit committee financial expert" as such term is defined in Securities and Exchange Commission ("SEC") Form N-CSR.

- c. One member of the Audit Committee shall be designated by the Board as Chairperson. The Chairperson and members of the Audit Committee shall have two year terms, renewable for a maximum of three terms. The Chairperson and members of the Audit Committee shall receive such compensation for their service on the Audit Committee as the Board may determine from time to time.

2. Role of the Audit Committee. The function of the Audit Committee is oversight in the sense that it is to watch closely, maintain surveillance, review carefully relevant matters and make appropriate suggestions; it is management's responsibility to direct, manage and maintain appropriate systems for accounting and internal control and for the preparation, presentation and integrity of the financial statements; and it is the independent auditors' responsibility to plan and carry out a proper audit. The independent auditors for the Fund shall report directly to, and are ultimately accountable to, the Audit Committee. The Audit Committee shall select, evaluate, oversee the work of and, when appropriate, replace the independent auditors.

Although the Audit Committee is expected to take a detached and questioning approach to the matters that come before it, the review of a Fund's financial statements by the Audit Committee is not an audit, nor does the Audit Committee's review substitute for the responsibilities of the Fund's management for preparing, or of the independent auditors for auditing, the financial statements. Members of the Audit Committee are not full-time employees of the Fund and, in serving on this Audit Committee, are not, and do not hold themselves out to be, acting as accountants or auditors. As such, it is not the duty or responsibility of the Audit Committee or its members to conduct "field work" or other types of auditing or accounting reviews or procedures.

In discharging his or her duties, each member of the Audit Committee may rely on the accuracy of information, opinions, reports, or statements, including financial statements and other financial data, if prepared or presented by (a) one or more officers of the Fund whom the Director reasonably believes to be reliable and competent in the matters presented; (b) legal counsel, public accountants, or other persons as to matters the Director reasonably believes are within the person's professional expertise; or (c) a Board committee of which the Director is not a member.

3. Purposes. The purposes of the Audit Committee are to assist the Board in its oversight of (a) the quality and integrity of the Fund's financial statements and the independent audit thereof; (b) the independent auditors' qualifications and independence; (c) the performance of the Fund's independent auditors; and (d) the Fund's compliance with relevant legal and regulatory requirements that relate to the Fund's accounting and financial reporting, internal control over financial reporting and independent audits. The Audit Committee shall prepare an audit committee report as required by the SEC to be included in the Fund's proxy statements. The Audit Committee shall discharge its fiduciary responsibility with respect to evidence of any material violation of federal or state law or breach of fiduciary duty impacting the Fund that is brought to the attention of

the Audit Committee pursuant to applicable regulations. The Audit Committee shall monitor the Fund's accounting and financial reporting policies and practices, its internal controls over financial reporting and, as appropriate, inquire into the internal controls over financial reporting of certain service providers. The Audit Committee shall monitor the Fund's safeguards with respect to both inflow and outflow of funds and the integrity of computer systems relating to financial reporting. In addition, the Audit Committee shall act as a liaison between the Fund's independent auditors and the full Board of Directors.

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4. Duties and Powers. To carry out its purposes, the Audit Committee shall have the following duties and powers:
- a. To select, retain or terminate the independent auditors and, in connection therewith, annually to receive, evaluate and discuss with the independent auditors a formal written report from them setting forth all audit, review or attest engagements, as well as all non-audit engagements and other relationships, with the Fund, the Investment Manager and any entity in the Fund's "investment company complex," as defined in Reg. S-X Rule 2-01(f)(14) (such entity to be referred to as a "Complex Entity"), which shall include specific representations as to the independent auditors' objectivity and independence;
  - b. To review and approve, in advance, to the extent required by applicable law: (i) all audit services and all permissible non-audit services to be performed by the independent auditors for the Fund, including the related fees and terms of such engagements; and (ii) all non-audit services to be provided by the independent auditors to the Fund's Investment Manager and any entity controlling, controlled by, or under common control with the Investment Manager that provides ongoing services to the Fund (such an affiliate to be referred to as a "Control Affiliate") where the nature of such non-audit services has a direct impact on the operations or financial reporting of the Fund;
  - c. In connection with any pre-approval to perform for the Fund (or any preapproval to perform for a Control Affiliate required pursuant to subparagraph 4(b)) any permissible tax service by the independent auditors, to (A) receive in writing a description of (1) the scope of the service, the fee structure for the engagement, and any side letter or other amendment to the engagement letter, or any other agreement (whether oral, written or otherwise) between the independent auditors and the Fund and/or Control Affiliate relating to the service, (2) any compensation arrangement or other agreement, between the independent auditor (or affiliate of the auditor) and any person (other than the Fund or Control Affiliate) with respect to the promoting, marketing, or recommending of a transaction covered by the service, and (B) discuss with the independent auditors the potential effects of the services on the independence of the independent auditors.
  - d. To establish pre-approval policies and procedures for the engagement of independent auditors to provide audit and permissible non-audit services; and to delegate to one or more members the authority to grant pre-approvals;

e. To meet with the independent auditors and management, including private meetings with each as necessary, (i) to review and discuss the arrangements for and scope of the annual audit and any special audits; (ii) to discuss any matters of concern relating to the Fund's financial statements, including any adjustments to such statements recommended by the independent auditors, or other results of said audit(s); (iii) to consider the independent auditors' comments with respect to the Fund's financial policies, procedures, internal accounting controls and any audit problems or difficulties, and in each case management's responses thereto; (iv) to review and discuss the form of opinion the independent auditors propose to render to the Board of Directors and shareholders; (v) in the case of an exchange-listed closed-end Fund only, to discuss the Fund's unaudited semi-annual financial statements with the independent auditors and management; and (vi) in the case of an exchange-listed closed-end Fund only, (A) to review and discuss the Fund's annual audited financial statements and management's discussion of fund performance with the independent auditors and management, (B) to receive the written disclosures and the letter from the independent auditors regarding their independence that are required by Item 407(d) (3) of Regulation S-K, (C) to discuss the clarity and completeness of the Fund's accounting principles and disclosures, and (D) based on such review and discussions, make a recommendation to the Board of Directors on including such audited financial statements in the Fund's annual report to shareholders;

f. To review and discuss any and all reports from the independent auditors regarding (i) critical accounting policies and practices used by the Fund, including any proposed changes in accounting principles or practices proposed by management or the independent auditors upon the Fund, (ii) alternative treatments of financial information within generally accepted accounting principles that have been discussed with management, (iii) the risks of using any such alternative treatments or disclosures, (iv) the treatment preferred by the independent auditors, (v) material written communications between management and the independent auditors, including any management letter or schedule of unadjusted differences and any internal control observations and recommendations, and (vi) all non-audit services provided by the independent auditors to any Complex Entity that were not subject to the pre-approval requirement set forth above in Paragraph 4(b) (in connection with the Audit Committee's consideration of the auditors' independence);

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g. To review and discuss the process of issuing dividend-related and other press releases including financial information, as well as the Fund's policies for providing financial information to analysts and ratings agencies;

h. To discuss with management the Fund's guidelines and policies with respect to risk assessment and risk management, including the Fund's major financial risk exposures and the steps management has taken to monitor and control such risks;

- i. To review any disclosures made by the chief executive and chief financial officers of the Fund in their certification process for the Fund's periodic reports filed with the SEC about any significant deficiencies in the design or operation of internal controls, any material weaknesses in internal controls and any fraud, whether or not material, involving management or other employees having a significant role in internal controls;
- j. To establish procedures, take actions and perform all duties necessary for (i) the receipt, retention and treatment of complaints received by the Fund regarding accounting, internal accounting controls or auditing matters, and (ii) the confidential, anonymous submission by employees of the Fund and its service providers of concerns regarding questionable accounting or auditing matters;
- k. To obtain and review not less often than annually a report (the "Report") by the independent auditors describing: (i) the independent auditors' internal quality-control procedures; (ii) any material issues raised by the most recent internal quality-control or peer review of the firm or any inquiry or investigation by governmental or professional authorities within the preceding five years respecting any audits carried out by the independent auditors, and any steps taken to deal with any such issues; and (iii) all relationships between the independent auditors and the Fund, as well as the Fund's Investment Manager or any Complex Entity;
- l. To evaluate the independence of the independent auditors, which shall include at least the following items: (i) receiving an annual statement from the independent auditors confirming their independence; (ii) evaluating the lead partner of the independent auditors; (iii) confirming the appropriate rotation of the lead audit partner, overseeing the rotation of other audit partners and considering periodically whether there should be a regular rotation of the audit firm itself; and (iv) reviewing the hiring by the Fund, its Investment Manager and any Control Affiliate of employees or former employees of the independent auditors. After reviewing the Report and the independence of the independent auditors, the Audit Committee shall present its conclusions with respect to the independent auditors to the Board;
- m. To set policies relating to the hiring by the Fund, its Investment Manager and any Control Affiliate of employees or former employees of the independent auditors;
- n. To engage independent legal counsel and such other advisers as the Audit Committee determines appropriate to carry out its duties, without the consent of management or the Board of Directors;
- o. To conduct an annual performance evaluation of the Audit Committee; and

p. To report its activities to the full Board of Directors on a regular basis and to make recommendation with respect to the above and other matters as the Audit Committee may deem necessary or appropriate.

5. Meetings. The Audit Committee shall meet on a regular basis and is empowered to hold special meetings as circumstances require. The Audit Committee shall regularly meet with the Chief Financial Officer and Treasurer of the Fund. The Audit Committee shall also meet with internal auditors for the Investment Manager on a regular basis in order to assist the Board in its oversight of the Fund's compliance with legal and regulatory requirements.
6. Resources. The Audit Committee shall have sufficient funding by the Fund to pay the fees of the independent auditors, independent counsel, consultants, experts and other advisers as well as funding to pay for ordinary administrative expenses of the Audit Committee.
7. Annual Charter Review. The Audit Committee shall review and assess the adequacy of this Charter at least annually and recommend any changes to the Board of Directors.

**Last revised:** August 16, 2007

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**EXHIBIT D**

**NOMINATING AND CORPORATE GOVERNANCE COMMITTEE CHARTER  
DELAWARE INVESTMENTS FAMILY OF FUNDS  
NOMINATING AND CORPORATE GOVERNANCE COMMITTEE CHARTER**

**Nominating and Corporate Governance Committee Membership**

The Nominating and Corporate Governance Committee (the "Committee") shall be composed of not less than three members, each of whom shall be independent as defined in Rule 10A-3(b) under the Securities Exchange Act of 1934 and the listing standards of any national securities exchange on which any fund of the Delaware Investments Family of Funds (each a "Fund") is listed, and the Coordinating Trustee, as an ex officio member. One member of the Committee shall be designated by the Board as Chairperson. The Chairperson and members of the Committee shall have two year terms, renewable for a maximum of three (3) terms. The Chairperson and members of the Committee shall receive such compensation for their service on the Committee as the Board may determine from time to time.

**Board Nominations**

1. Independent Directors/Trustees. Independent Directors/Trustees for the open and closed-end Funds are to be selected and nominated solely by incumbent independent Directors/Trustees. The Committee shall make recommendations for nominations for independent director/trustee membership on the Board of Directors/Trustees to the incumbent independent Directors/Trustees. The Committee shall also be responsible for nominating qualified candidates for independent Director/Trustee membership in connection with filling vacancies that arise in between meetings of shareholders. The Committee shall evaluate candidates' qualifications for Board membership and their independence from the Funds' manager and other affiliates and principal service providers. Persons selected must be independent in terms of both the letter and spirit of the governing rules, regulations and listing standards. The Committee shall also consider the effect of any relationships beyond those delineated in the governing rules, regulations and listing standards that might impair independence, e.g., business, financial or family relationships with managers or service providers.

2. Chair of the Board. The Committee shall nominate the Chair of the Board.
3. Committees. The Committee shall annually review the membership of and annually recommend persons to serve as members of each committee of the Board. The Committee shall also review the continued appropriateness of existing committees and consider the addition of new committees. The Committee shall also make recommendations for members of any new committee established by the Board.
4. Affiliated Directors/Trustees. The Committee shall evaluate candidates' qualifications and make recommendations for affiliated director/trustee membership on the Board of Directors/Trustees to the full Board.
5. Shareholder Recommendations. The Committee shall respond to shareholders who communicate with the Board.
6. Board Composition. The Committee shall periodically review the composition of the Board of Directors/Trustees, including the number of Directors/Trustees, to determine whether it may be appropriate to add individuals with different backgrounds or skill sets from those already on the Board.

#### **Corporate Governance**

1. The Committee shall evaluate annually the ability of each Director/Trustee to function effectively in the discharge of his/her oversight and fiduciary responsibilities as a Director/Trustee. The Chairman of the Committee shall undertake appropriate action as required based on the Committee's evaluation.
2. The Committee shall at least annually conduct a review of Director/Trustee education on current industry issues.

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3. At least annually, the Committee shall review the amount of compensation payable to the independent Directors/Trustees and report its findings and recommendations to the Board. Compensation shall be based on the responsibilities and duties of the independent Directors/Trustees and the time required to perform these duties. Every year, the Committee shall invite an independent consultant to review the Board's compensation structure.
4. The Committee shall monitor the performance of counsel for the independent Directors/Trustees.
5. The Committee shall establish procedures to facilitate shareholder communications to the Funds' Board of Directors/Trustees.

#### **Other Powers and Responsibilities**

1. The Committee shall have the resources and authority appropriate to discharge its responsibilities, including authority to retain special counsel and other experts or consultants at the expense of the appropriate Fund(s).
2. The Committee shall review this Charter at least annually and recommend any changes to the full Board of Directors/Trustees.

3. The Committee shall review annually the Board of Directors/Trustees Policies and Practices.
4. The Committee shall review annually a summary and report of Director/Trustee expenses reimbursed in accordance with the Travel and Entertainment Policy.
5. The Committee shall perform such other functions that shall be delegated to it from time to time by the Board.  
**As Amended 5/16/07**  
**As Further Amended 11/15/07**  
**As Further Amended 5/22/08**

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**EXHIBIT E**

**EXECUTIVE OFFICERS OF THE FUNDS**

**Richard Salus, CPA (45)**

*Senior Vice President, Controller, and Treasurer*

Richard Salus is responsible for accounting and reporting, treasury, compensation and benefits, general ledger, financial operations, Sarbanes-Oxley compliance, and leadership and participation in many special projects for Delaware Investments. He is chief financial officer of the Delaware Investments® Family of Funds and Optimum Funds. Prior to joining the firm in 1996 as vice president, assistant controller, he worked for 10 years with Ernst & Young as a senior manager with a primary focus on the banking and investment company sector. He earned his bachelor's degree in accounting from Franklin & Marshall College, and he is a member of the American Institute of Certified Public Accountants and the Pennsylvania Institute of Certified Public Accountants.

**Daniel V. Geatens (36)**

*Vice President, Treasurer of Delaware Investments Family of Funds*

Daniel V. Geatens is responsible for the financial administration of the Delaware Investments Family of Funds and the Optimum Fund Trust. He joined Delaware Investments in February 1997 as an investment accountant and has held various management positions within the investment accounting group, including vice president of investment accounting from February 2001 to November 2004. He also served for two years in the institutional client services group as a performance analyst. In November 2006, Geatens joined the fund accounting and fund administration oversight team as director of financial administration for the Delaware Investments Family of Funds and the Optimum Fund Trust. Geatens graduated from Rutgers University-Camden with a bachelor's degree in finance and received an MBA with a concentration in finance from La Salle University.

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**DELAWARE INVESTMENTS DIVIDEND  
AND INCOME FUND, INC.**  
**DELAWARE INVESTMENTS GLOBAL  
DIVIDEND AND INCOME FUND, INC.**  
**DELAWARE ENHANCED GLOBAL DIVIDEND  
AND INCOME FUND**  
**DELAWARE INVESTMENTS ARIZONA  
MUNICIPAL INCOME FUND, INC.**  
**DELAWARE INVESTMENTS COLORADO  
MUNICIPAL INCOME FUND, INC.**  
**DELAWARE INVESTMENTS NATIONAL  
MUNICIPAL INCOME FUND**

**DELAWARE INVESTMENTS MINNESOTA  
MUNICIPAL INCOME FUND II, INC.**

**COMBINED PROXY  
STATEMENT  
Notice of Joint  
Annual Meeting  
of Shareholders  
AUGUST 19, 2009**

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**DELAWARE INVESTMENTS  
2005 MARKET STREET  
PHILADELPHIA, PA 19103**

**ANNUAL MEETING OF SHAREHOLDERS  
AUGUST 19, 2009**

**DELAWARE INVESTMENTS DIVIDEND AND  
INCOME FUND, INC.**

**THIS PROXY IS SOLICITED ON BEHALF OF THE  
BOARD OF DIRECTORS**

The undersigned hereby revokes all previous proxies for his/her shares and appoints Michael E. Dresnin, Deidre A. Downes, and Kathryn R. Williams, or any of them, with the right of substitution, proxies of the undersigned at the Annual Meeting of Shareholders of the Fund indicated on the reverse side of this proxy card to be held at the offices of Stradley Ronon Stevens & Young, LLP, One Commerce Square, 2005 Market Street, 26th Floor, Philadelphia, Pennsylvania 19103, on Wednesday, August 19, 2009 at 4:00 p.m., or at any postponement or adjournments thereof, with all the powers which the undersigned would possess if personally present, and instructs them to vote upon any matters which may properly be acted upon at this Meeting and specifically as indicated on the reverse side of this proxy card. Please refer to the proxy statement for a discussion of these matters.

**BY SIGNING AND DATING THIS PROXY CARD, YOU AUTHORIZE THE PROXIES TO VOTE ON THE PROPOSAL DESCRIBED IN THE ACCOMPANYING PROXY STATEMENT AS MARKED, OR IF NOT MARKED, TO VOTE "FOR" THE PROPOSAL, AND TO USE THEIR DISCRETION TO VOTE ON ANY OTHER MATTER THAT MAY PROPERLY COME BEFORE THE MEETING. PLEASE COMPLETE AND MAIL THIS PROXY CARD AT ONCE IN THE ENCLOSED ENVELOPE.**

**PLEASE SIGN AND DATE ON THE REVERSE SIDE.**

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***PROXY TABULATOR  
P.O. BOX 9112  
FARMINGDALE, NY 11735***

**To vote by Internet**

- 1) Read the Proxy Statement and have the proxy card below at hand.
- 2) Go to website [www.proxyvote.com](http://www.proxyvote.com).
- 3) Follow the instructions provided on the website.

**To vote by Telephone**

- 1) Read the Proxy Statement and have the proxy card below at hand.
- 2) Call **1-800-690-6903**.
- 3) Follow the instructions.

**To vote by Mail**

- 1) Read the Proxy Statement
- 2) Check the appropriate boxes on the proxy card below.
- 3) Sign and date the proxy card.
- 4) Return the proxy card in the envelope provided.

TO VOTE, MARK BLOCKS BELOW IN BLUE OR BLACK INK AS FOLLOWS:      KEEP THIS PORTION FOR YOUR RECORDS.  
DETACH AND RETURN THIS PORTION TO THE FUND.  
**THIS PROXY CARD IS VALID ONLY WHEN SIGNED AND DATED.**

**DELAWARE INVESTMENTS DIVIDEND AND INCOME FUND, INC.**

**Vote on Directors**

**1. To elect the following nominees as Directors of the Fund**

**FOR ALL**

**Nominees:**

- |                       |                         |                       |   |
|-----------------------|-------------------------|-----------------------|---|
| 01) THOMAS L. BENNETT | 04) ANTHONY D. KNERR    | 07) THOMAS F. MADISON | ○ |
| 02) PATRICK P. COYNE  | 05) LUCINDA S. LANDRETH | 08) JANET L. YEOMANS  |   |
| 03) JOHN A. FRY       | 06) ANN R. LEVEN        | 09) J. RICHARD ZECHER |   |

To withhold authority to vote for any individual nominee(s), mark  For All Except and write the number(s) of the nominee(s) in the space provided.

**THIS PROXY CARD IS ONLY VALID WHEN SIGNED AND DATED.** PLEASE DATE AND SIGN NAME OR NAME ABOVE TO AUTHORIZE THE VOTING OF YOUR SHARES AS INDICATED ABOVE. WHERE SHARES ARE REGISTERED OWNERS, ALL JOINT OWNERS SHOULD SIGN. PERSONS SIGNING AS EXECUTOR, ADMINISTRATOR OR REPRESENTATIVE SHOULD GIVE FULL TITLE AS SUCH.

Signature  
[PLEASE  
SIGN  
WITHIN  
BOX]

Date

Signature  
(Joint  
Owners)      Date

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**DELAWARE INVESTMENTS  
2005 MARKET STREET  
PHILADELPHIA, PA 19103**

**ANNUAL MEETING OF SHAREHOLDERS**

**AUGUST 19, 2009**

**DELAWARE INVESTMENTS GLOBAL DIVIDEND AND INCOME FUND, INC.      THIS PROXY IS SOLICITED ON BEHALF OF THE BOARD OF DIRECTORS**

The undersigned hereby revokes all previous proxies for his/her shares and appoints Michael E. Dresnin, Deidre A. Downes, and Kathryn R. Williams, or any of them, with the right of substitution, proxies of the undersigned at the Annual Meeting of Shareholders of the Fund indicated on the reverse side of this proxy card to be held at the offices of Stradley Ronon Stevens & Young, LLP, One Commerce Square, 2005 Market Street, 26th Floor, Philadelphia, Pennsylvania 19103, on Wednesday, August 19, 2009 at 4:00 p.m., or at any postponement or adjournments thereof, with all the powers which the undersigned would possess if personally present, and instructs them to vote upon any matters which may properly be acted upon at this Meeting and specifically as indicated on the reverse side of this proxy card. Please refer to the proxy statement for a discussion of these matters.

**BY SIGNING AND DATING THIS PROXY CARD, YOU AUTHORIZE THE PROXIES TO VOTE ON THE PROPOSAL DESCRIBED IN THE ACCOMPANYING PROXY STATEMENT AS MARKED, OR IF NOT MARKED, TO VOTE "FOR" THE PROPOSAL, AND TO USE THEIR DISCRETION TO VOTE ON ANY OTHER MATTER THAT MAY PROPERLY COME BEFORE THE MEETING. PLEASE COMPLETE AND MAIL THIS PROXY CARD AT ONCE IN THE ENCLOSED ENVELOPE.**

**PLEASE SIGN AND DATE ON THE REVERSE SIDE.**

---

***PROXY TABULATOR  
P.O. BOX 9112  
FARMINGDALE, NY 11735***

**To vote by Internet**

- 1) Read the Proxy Statement and have the proxy card below at hand.
- 2) Go to website **[www.proxyvote.com](http://www.proxyvote.com)**.
- 3) Follow the instructions provided on the website.



Signature  
[PLEASE  
SIGN  
WITHIN  
BOX]

Date

Signature  
(Joint  
Owners)

Date

---

**DELAWARE INVESTMENTS  
2005 MARKET STREET  
PHILADELPHIA, PA 19103**

**ANNUAL MEETING OF SHAREHOLDERS**

**AUGUST 19, 2009**

**DELAWARE ENHANCED GLOBAL DIVIDEND  
AND INCOME FUND**

**THIS PROXY IS SOLICITED ON BEHALF OF THE  
BOARD OF TRUSTEES**

The undersigned hereby revokes all previous proxies for his/her shares and appoints Michael E. Dresnin, Deidre A. Downes, and Kathryn R. Williams, or any of them, with the right of substitution, proxies of the undersigned at the Annual Meeting of Shareholders of the Fund indicated on the reverse side of this proxy card to be held at the offices of Stradley Ronon Stevens & Young, LLP, One Commerce Square, 2005 Market Street, 26th Floor, Philadelphia, Pennsylvania 19103, on Wednesday, August 19, 2009 at 4:00 p.m., or at any postponement or adjournments thereof, with all the powers which the undersigned would possess if personally present, and instructs them to vote upon any matters which may properly be acted upon at this Meeting and specifically as indicated on the reverse side of this proxy card. Please refer to the proxy statement for a discussion of these matters.

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**PLEASE SIGN AND DATE ON THE REVERSE SIDE.**

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P.O. BOX 9112  
FARMINGDALE, NY 11735***

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- 3) Follow the instructions provided on the website.

**To vote by Telephone**

- 1) Read the Proxy Statement and have the proxy card below at hand.
- 2) Call **1-800-690-6903**.

- 3) Follow the instructions.

**To vote by Mail**

- 1) Read the Proxy Statement
- 2) Check the appropriate boxes on the proxy card below.
- 3) Sign and date the proxy card.
- 4) Return the proxy card in the envelope provided.

TO VOTE, MARK BLOCKS BELOW IN BLUE OR BLACK INK AS FOLLOWS: KEEP THIS PORTION FOR YOUR RECORDS. DETACH AND RETURN THIS PORTION TO THE FUND. **THIS PROXY CARD IS VALID ONLY WHEN SIGNED AND DATED.**

**DELAWARE ENHANCED GLOBAL DIVIDEND AND INCOME FUND**

**Vote on Trustees**

**1. To elect the following nominees as Trustees of the Fund**

**FOR ALL**

**Nominees:**

- 01) THOMAS L. BENNETT      04) ANTHONY D. KNERR      07) THOMAS F. MADISON      0
- 02) PATRICK P. COYNE      05) LUCINDA S. LANDRETH      08) JANET L. YEOMANS
- 03) JOHN A. FRY      06) ANN R. LEVEN      09) J. RICHARD ZECHER

To withhold authority to vote for any individual nominee(s), mark **For All Except** and write the number(s) of the nominee(s) in the space provided.

**THIS PROXY CARD IS ONLY VALID WHEN SIGNED AND DATED.** PLEASE DATE AND SIGN NAME OR NAME OF ENTITY ABOVE TO AUTHORIZE THE VOTING OF YOUR SHARES AS INDICATED ABOVE. WHERE SHARES ARE REGISTERED IN THE NAMES OF TWO OR MORE OWNERS, ALL JOINT OWNERS SHOULD SIGN. PERSONS SIGNING AS EXECUTOR, ADMINISTRATOR OR OTHER REPRESENTATIVE SHOULD GIVE FULL TITLE AS SUCH.

Signature      Date  
[PLEASE  
SIGN

Signature      Date  
(Joint  
Owners)

WITHIN  
BOX]

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**DELAWARE INVESTMENTS  
2005 MARKET STREET  
PHILADELPHIA, PA 19103**

**ANNUAL MEETING OF SHAREHOLDERS**

**AUGUST 19, 2009**

**DELAWARE INVESTMENTS ARIZONA  
MUNICIPAL INCOME FUND, INC.**

**THIS PROXY IS SOLICITED ON BEHALF OF THE  
BOARD OF DIRECTORS**

The undersigned hereby revokes all previous proxies for his/her shares and appoints Michael E. Dresnin, Deidre A. Downes, and Kathryn R. Williams, or any of them, with the right of substitution, proxies of the undersigned at the Annual Meeting of Shareholders of the Fund indicated on the reverse side of this proxy card to be held at the offices of Stradley Ronon Stevens & Young, LLP, One Commerce Square, 2005 Market Street, 26th Floor, Philadelphia, Pennsylvania 19103, on Wednesday, August 19, 2009 at 4:00 p.m., or at any postponement or adjournments thereof, with all the powers which the undersigned would possess if personally present, and instructs them to vote upon any matters which may properly be acted upon at this Meeting and specifically as indicated on the reverse side of this proxy card. Please refer to the proxy statement for a discussion of these matters.

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**PLEASE SIGN AND DATE ON THE REVERSE SIDE.**

---

***PROXY TABULATOR  
P.O. BOX 9112  
FARMINGDALE, NY 11735***

**To vote by Internet**

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**To vote by Mail**

- 1) Read the Proxy Statement

- 2) Check the appropriate boxes on the proxy card below.
- 3) Sign and date the proxy card.
- 4) Return the proxy card in the envelope provided.

TO VOTE, MARK BLOCKS BELOW IN BLUE OR BLACK INK AS FOLLOWS:      KEEP THIS PORTION FOR YOUR RECORD  
 DETACH AND RETURN THIS PORTION TO THE FUND

**THIS PROXY CARD IS VALID ONLY WHEN SIGNED AND DATED.**

**DELAWARE INVESTMENTS ARIZONA MUNICIPAL INCOME FUND, INC.**

**Vote on Directors**

**1. To elect the following nominees as Directors of the Fund**

**FOR ALL**

**Nominees:**

- |                       |                         |                       |   |
|-----------------------|-------------------------|-----------------------|---|
| 01) THOMAS L. BENNETT | 04) ANTHONY D. KNERR    | 07) THOMAS F. MADISON | ° |
| 02) PATRICK P. COYNE  | 05) LUCINDA S. LANDRETH | 08) JANET L. YEOMANS  |   |
| 03) JOHN A. FRY       | 06) ANN R. LEVEN        | 09) J. RICHARD ZECHER |   |

To withhold authority to vote for any individual nominee(s), mark **For All Except** and write the number(s) of the nominee(s) in the space provided.

**THIS PROXY CARD IS ONLY VALID WHEN SIGNED AND DATED.** PLEASE DATE AND SIGN NAME OR NAME OF THE FUND ABOVE TO AUTHORIZE THE VOTING OF YOUR SHARES AS INDICATED ABOVE. WHERE SHARES ARE REGISTERED IN THE NAMES OF TWO OR MORE OWNERS, ALL JOINT OWNERS SHOULD SIGN. PERSONS SIGNING AS EXECUTOR, ADMINISTRATOR OR ATTORNEY-IN-FACT SHOULD GIVE FULL TITLE AS SUCH.

Signature  
 [PLEASE  
 SIGN  
 WITHIN  
 BOX]  
 Date

Signature  
 (Joint  
 Owners)  
 Date

**DELAWARE INVESTMENTS  
2005 MARKET STREET  
PHILADELPHIA, PA 19103**

**ANNUAL MEETING OF SHAREHOLDERS**

**AUGUST 19, 2009**

**DELAWARE INVESTMENTS COLORADO  
MUNICIPAL INCOME FUND, INC.**

**THIS PROXY IS SOLICITED ON BEHALF OF THE  
BOARD OF DIRECTORS**

The undersigned hereby revokes all previous proxies for his/her shares and appoints Michael E. Dresnin, Deidre A. Downes, and Kathryn R. Williams, or any of them, with the right of substitution, proxies of the undersigned at the Annual Meeting of Shareholders of the Fund indicated on the reverse side of this proxy card to be held at the offices of Stradley Ronon Stevens & Young, LLP, One Commerce Square, 2005 Market Street, 26th Floor, Philadelphia, Pennsylvania 19103, on Wednesday, August 19, 2009 at 4:00 p.m., or at any postponement or adjournments thereof, with all the powers which the undersigned would possess if personally present, and instructs them to vote upon any matters which may properly be acted upon at this Meeting and specifically as indicated on the reverse side of this proxy card. Please refer to the proxy statement for a discussion of these matters.

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**PLEASE SIGN AND DATE ON THE REVERSE SIDE.**

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***PROXY TABULATOR  
P.O. BOX 9112  
FARMINGDALE, NY 11735***

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TO VOTE, MARK BLOCKS BELOW IN BLUE OR BLACK INK AS FOLLOWS: KEEP THIS PORTION FOR YOUR RECORDS  
DETACH AND RETURN THIS PORTION TO THE FUND

**THIS PROXY CARD IS VALID ONLY WHEN SIGNED AND DATED.**

**DELAWARE INVESTMENTS COLORADO MUNICIPAL INCOME FUND, INC.**

**Vote on Directors**

**1. To elect the following nominees as Directors of the Fund**

**FOR ALL**

**Nominees:**

- |                       |                         |                       |   |
|-----------------------|-------------------------|-----------------------|---|
| 01) THOMAS L. BENNETT | 04) ANTHONY D. KNERR    | 07) THOMAS F. MADISON | 0 |
| 02) PATRICK P. COYNE  | 05) LUCINDA S. LANDRETH | 08) JANET L. YEOMANS  |   |
| 03) JOHN A. FRY       | 06) ANN R. LEVEN        | 09) J. RICHARD ZECHER |   |

To withhold authority to vote for any individual nominee(s), mark  For All Except and write the number(s) of the nominee(s) in the space provided.

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Signature  
[PLEASE  
SIGN WITHIN  
BOX]  
Date

Signature  
(Joint Owners)  
Date

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**DELAWARE INVESTMENTS  
2005 MARKET STREET  
PHILADELPHIA, PA 19103**

**DELAWARE INVESTMENTS NATIONAL  
MUNICIPAL INCOME FUND**

**ANNUAL MEETING OF SHAREHOLDERS  
AUGUST 19, 2009**

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BOARD OF TRUSTEES**

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**PLEASE SIGN AND DATE ON THE REVERSE SIDE.**

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***PROXY TABULATOR  
P.O. BOX 9112  
FARMINGDALE, NY 11735***

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TO VOTE, MARK BLOCKS BELOW IN BLUE OR BLACK INK AS FOLLOWS:

KEEP THIS PORTION FOR YOUR RECORDS  
DETACH AND RETURN THIS PORTION TO:

**THIS PROXY CARD IS VALID ONLY WHEN SIGNED AND DATED.**

**DELAWARE INVESTMENTS NATIONAL MUNICIPAL INCOME FUND**

**Vote on Trustees**

**1. To elect the following nominees as Trustees of the Fund**

**FOR W  
ALL**

**Nominees:**

- |                       |                         |                       |   |
|-----------------------|-------------------------|-----------------------|---|
| 01) THOMAS L. BENNETT | 04) ANTHONY D. KNERR    | 07) THOMAS F. MADISON | o |
| 02) PATRICK P. COYNE  | 05) LUCINDA S. LANDRETH | 08) JANET L. YEOMANS  |   |
| 03) JOHN A. FRY       | 06) ANN R. LEVEN        | 09) J. RICHARD ZECHER |   |

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Signature  
[PLEASE  
SIGN           Date  
WITHIN  
BOX]

Signature  
(Joint           Date  
Owners)

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**DELAWARE INVESTMENTS  
2005 MARKET STREET  
PHILADELPHIA, PA 19103**

**DELAWARE INVESTMENTS MINNESOTA  
MUNICIPAL  
INCOME FUND II, INC.**

**ANNUAL MEETING OF SHAREHOLDERS  
AUGUST 19, 2009  
THIS PROXY IS SOLICITED ON BEHALF OF THE  
BOARD OF DIRECTORS**

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**PLEASE SIGN AND DATE ON THE REVERSE SIDE.**

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FARMINGDALE, NY 11735***

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TO VOTE, MARK BLOCKS BELOW IN BLUE OR BLACK INK AS FOLLOWS:      KEEP THIS PORTION FOR YOUR RECORDS  
DETACH AND RETURN THIS PORTION TO THE TABULATOR

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**DELAWARE INVESTMENTS MINNESOTA MUNICIPAL INCOME FUND II, INC.**

**Vote on Directors**

**1. To elect the following nominees as Directors of the Fund**

**FOR W  
ALL**

**Nominees:**

- |                       |                         |                       |   |
|-----------------------|-------------------------|-----------------------|---|
| 01) THOMAS L. BENNETT | 04) ANTHONY D. KNERR    | 07) THOMAS F. MADISON | o |
| 02) PATRICK P. COYNE  | 05) LUCINDA S. LANDRETH | 08) JANET L. YEOMANS  |   |
| 03) JOHN A. FRY       | 06) ANN R. LEVEN        | 09) J. RICHARD ZECHER |   |

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Signature  
[PLEASE  
SIGN        Date  
WITHIN  
BOX]

Signature  
(Joint        Date  
Owners)