

Edgar Filing: NOVO NORDISK A S - Form 6-K

NOVO NORDISK A S
Form 6-K
February 05, 2010

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K

REPORT OF FOREIGN ISSUER

Pursuant to Rule 13a-16 or 15d-16
of the Securities Exchange Act of 1934

February 3, 2010

NOVO NORDISK A/S
(Exact name of Registrant as specified in its charter)

NOVO ALLE
DK-2880, BAGSVAERD
DENMARK
(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports
under cover of Form 20-F or Form 40-F

Form 20-F Form 40-F

Indicate by check mark whether the registrant by furnishing the information
contained in this Form is also thereby furnishing the information to the
Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

If "Yes" is marked, indicate below the file number assigned to the registrant in
connection with Rule 12g-32(b):82-_____

DIRECTOR/PDMR SHAREHOLDING

Trading in Novo Nordisk shares by board members, executives and associated
persons as reported to Novo Nordisk on 2 February 2010

In accordance with Section 28a of the Danish Securities Trading Act, Novo
Nordisk is required on a daily basis to publish trading in Novo Nordisk shares
by the company's board members, executives and their associated persons as

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reported by those persons to Novo Nordisk.

As from 2004, members of Novo Nordisk's Executive Management and other members of the Senior Management Board have participated in a long-term share-based incentive programme where a proportion of the calculated shareholder value creation has been allocated to a joint pool for the participants. For 2006, 261,500 shares were allocated to the joint pool and the market value of the scheme was expensed in the accounts for 2006. In accordance with the principles of the programme, the Board of Directors of Novo Nordisk A/S on 1 February 2010 evaluated that the conditions for release of the joint pool of shares have been fulfilled. Accordingly, the shares in the joint pool were transferred to 24 current and former members of senior management on 2 February 2010.

Further, members of Executive Management have traded shares through the exercise of options.

Please find below a statement of such trading in shares issued by Novo Nordisk.

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|----------------------------------|---|
| NAME | PECUN INC. |
| REASON FOR REPORTING | ASSOCIATED TO A MEMBER OF THE BOARD OF DIRECTORS (HANNU |
| FINANCIAL INSTRUMENT AND ID CODE | NOVO NORDISK B DK006010261 |
| TYPE OF TRANSACTION | PURCHASE OF SHARES |
| DATE OF TRANSACTION | 2 FEBRUARY 2010 |
| PLACE OF TRANSACTION | NASDAQ OMX COPENHAGEN |
| VOLUME OF TRANSACTION | 1,000 SHARES |
| TOTAL VALUE OF TRANSACTION | DKK 370,468 |

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| NAME | LARS REBIEN SØRENSEN |
| REASON FOR REPORTING | CHIEF EXECUTIVE OFFICER |
| FINANCIAL INSTRUMENT AND ID CODE | NOVO NORDISK B DK006010261 |
| TYPE OF TRANSACTION | OTHER TRANSACTION (TRANSFER OF SHARES IN ACCORDANCE WITH INCENTIVE PROGRAMME) |
| DATE OF TRANSACTION | 2 FEBRUARY 2010 |
| PLACE OF TRANSACTION | NASDAQ OMX COPENHAGEN |
| VOLUME OF TRANSACTION | 26,138 SHARES |
| TOTAL VALUE OF TRANSACTION | 0 (TRANSFERRED IN ACCORDANCE WITH THE LONG-TERM INCENTIVE 2006) |

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| NAME | LARS REBIEN SORENSEN |
| REASON FOR REPORTING | CHIEF EXECUTIVE OFFICER |
| FINANCIAL INSTRUMENT AND ID CODE | NOVO NORDISK B DK006010261 |
| TYPE OF TRANSACTION | SALE OF SHARES |
| DATE OF TRANSACTION | 2 FEBRUARY 2010 |
| PLACE OF TRANSACTION | NASDAQ OMX COPENHAGEN |
| VOLUME OF TRANSACTION | 26,138 SHARES |
| TOTAL VALUE OF TRANSACTION | DKK 9,627,410 |

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| NAME | LARS REBIEN SORENSEN |
| REASON FOR REPORTING | CHIEF EXECUTIVE OFFICER |
| FINANCIAL INSTRUMENT AND ID CODE | NOVO NORDISK B DK006010261 |
| TYPE OF TRANSACTION | EXERCISE OF OPTIONS (PURCHASE OF SHARES) |
| DATE OF TRANSACTION | 2 FEBRUARY 2010 |
| PLACE OF TRANSACTION | NASDAQ OMX COPENHAGEN |
| VOLUME OF TRANSACTION | 29,000 SHARES |
| TOTAL VALUE OF TRANSACTION | DKK 4,814,000 |

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|----------------------------------|----------------------------|
| NAME | LARS REBIEN SORENSEN |
| REASON FOR REPORTING | CHIEF EXECUTIVE OFFICER |
| FINANCIAL INSTRUMENT AND ID CODE | NOVO NORDISK B DK006010261 |
| TYPE OF TRANSACTION | SALE OF SHARES |
| DATE OF TRANSACTION | 2 FEBRUARY 2010 |
| PLACE OF TRANSACTION | NASDAQ OMX COPENHAGEN |
| VOLUME OF TRANSACTION | 29,000 SHARES |
| TOTAL VALUE OF TRANSACTION | DKK 10,681,570 |

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| NAME | JESPER BRANDGAARD |
| REASON FOR REPORTING | CHIEF FINANCIAL OFFICER |

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|----------------------------------|---|
| FINANCIAL INSTRUMENT AND ID CODE | NOVO NORDISK B DK006010261 |
| ----- | ----- |
| TYPE OF TRANSACTION | OTHER TRANSACTION (TRANSFER OF SHARES IN ACCORDANCE WITH INCENTIVE PROGRAMME) |
| ----- | ----- |
| DATE OF TRANSACTION | 2 FEBRUARY 2010 |
| ----- | ----- |
| PLACE OF TRANSACTION | NASDAQ OMX COPENHAGEN |
| ----- | ----- |
| VOLUME OF TRANSACTION | 17,430 SHARES |
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| TOTAL VALUE OF TRANSACTION | 0 (TRANSFERRED IN ACCORDANCE WITH THE LONG-TERM INCENTIVE 2006) |
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| NAME | JESPER BRANDGAARD |
| ----- | ----- |
| REASON FOR REPORTING | CHIEF FINANCIAL OFFICER |
| ----- | ----- |
| FINANCIAL INSTRUMENT AND ID CODE | NOVO NORDISK B DK006010261 |
| ----- | ----- |
| TYPE OF TRANSACTION | SALE OF SHARES |
| ----- | ----- |
| DATE OF TRANSACTION | 2 FEBRUARY 2010 |
| ----- | ----- |
| PLACE OF TRANSACTION | NASDAQ OMX COPENHAGEN |
| ----- | ----- |
| VOLUME OF TRANSACTION | 17,430 SHARES |
| ----- | ----- |
| TOTAL VALUE OF TRANSACTION | DKK 6,420,166 |
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| NAME | JESPER BRANDGAARD |
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| REASON FOR REPORTING | CHIEF FINANCIAL OFFICER |
| ----- | ----- |
| FINANCIAL INSTRUMENT AND ID CODE | NOVO NORDISK B DK006010261 |
| ----- | ----- |
| TYPE OF TRANSACTION | EXERCISE OF OPTIONS (PURCHASE OF SHARES) |
| ----- | ----- |
| DATE OF TRANSACTION | 2 FEBRUARY 2010 |
| ----- | ----- |
| PLACE OF TRANSACTION | NASDAQ OMX COPENHAGEN |
| ----- | ----- |
| VOLUME OF TRANSACTION | 14,500 SHARES |
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| TOTAL VALUE OF TRANSACTION | DKK 2,407,000 |
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| NAME | JESPER BRANDGAARD |
| ----- | ----- |
| REASON FOR REPORTING | CHIEF FINANCIAL OFFICER |
| ----- | ----- |
| FINANCIAL INSTRUMENT AND ID CODE | NOVO NORDISK B DK006010261 |
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| TYPE OF TRANSACTION | SALE OF SHARES |
| DATE OF TRANSACTION | 2 FEBRUARY 2010 |
| PLACE OF TRANSACTION | NASDAQ OMX COPENHAGEN |
| VOLUME OF TRANSACTION | 10,000 SHARES |
| TOTAL VALUE OF TRANSACTION | DKK 3,683,400 |

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| NAME | LISE KINGO |
| REASON FOR REPORTING | CHIEF OF STAFFS |
| FINANCIAL INSTRUMENT AND ID CODE | NOVO NORDISK B DK006010261 |
| TYPE OF TRANSACTION | OTHER TRANSACTION (TRANSFER OF SHARES IN ACCORDANCE WITH INCENTIVE PROGRAMME) |
| DATE OF TRANSACTION | 2 FEBRUARY 2010 |
| PLACE OF TRANSACTION | NASDAQ OMX COPENHAGEN |
| VOLUME OF TRANSACTION | 17,430 SHARES |
| TOTAL VALUE OF TRANSACTION | 0 (TRANSFERRED IN ACCORDANCE WITH THE LONG-TERM INCENTIVE 2006) |

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|----------------------------------|----------------------------|
| NAME | LISE KINGO |
| REASON FOR REPORTING | CHIEF OF STAFFS |
| FINANCIAL INSTRUMENT AND ID CODE | NOVO NORDISK B DK006010261 |
| TYPE OF TRANSACTION | SALE OF SHARES |
| DATE OF TRANSACTION | 2 FEBRUARY 2010 |
| PLACE OF TRANSACTION | NASDAQ OMX COPENHAGEN |
| VOLUME OF TRANSACTION | 17,430 SHARES |
| TOTAL VALUE OF TRANSACTION | DKK 6,420,166 |

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|----------------------------------|--|
| NAME | LISE KINGO |
| REASON FOR REPORTING | CHIEF OF STAFFS |
| FINANCIAL INSTRUMENT AND ID CODE | NOVO NORDISK B DK006010261 |
| TYPE OF TRANSACTION | EXERCISE OF OPTIONS (PURCHASE OF SHARES) |

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DATE OF TRANSACTION 2 FEBRUARY 2010

PLACE OF TRANSACTION NASDAQ OMX COPENHAGEN

VOLUME OF TRANSACTION 19,000

TOTAL VALUE OF TRANSACTION DKK 1,852,500

NAME LISE KINGO

REASON FOR REPORTING CHIEF OF STAFFS

FINANCIAL INSTRUMENT AND ID CODE NOVO NORDISK B DK006010261

TYPE OF TRANSACTION SALE OF SHARES

DATE OF TRANSACTION 2 FEBRUARY 2010

PLACE OF TRANSACTION NASDAQ OMX COPENHAGEN

VOLUME OF TRANSACTION 19,000 SHARES

TOTAL VALUE OF TRANSACTION DKK 6,998,460

NAME KARE SCHULTZ

REASON FOR REPORTING CHIEF OPERATING OFFICER

FINANCIAL INSTRUMENT AND ID CODE NOVO NORDISK B DK006010261

TYPE OF TRANSACTION OTHER TRANSACTION (TRANSFER OF SHARES IN ACCORDANCE WITH INCENTIVE PROGRAMME)

DATE OF TRANSACTION 2 FEBRUARY 2010

PLACE OF TRANSACTION NASDAQ OMX COPENHAGEN

VOLUME OF TRANSACTION 17,430 SHARES

TOTAL VALUE OF TRANSACTION 0 (TRANSFERRED IN ACCORDANCE WITH THE LONG-TERM INCENTIVE 2006)

NAME MADS KROGSGAARD THOMSEN

REASON FOR REPORTING CHIEF SCIENCE OFFICER

FINANCIAL INSTRUMENT AND ID CODE NOVO NORDISK B DK006010261

TYPE OF TRANSACTION OTHER TRANSACTION (TRANSFER OF SHARES IN ACCORDANCE WITH INCENTIVE PROGRAMME)

DATE OF TRANSACTION 2 FEBRUARY 2010

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|----------------------------|---|
| PLACE OF TRANSACTION | NASDAQ OMX COPENHAGEN |
| VOLUME OF TRANSACTION | 17,430 SHARES |
| TOTAL VALUE OF TRANSACTION | 0 (TRANSFERRED IN ACCORDANCE WITH THE LONG-TERM INCENTIVE 2006) |

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|----------------------------------|----------------------------|
| NAME | MADS KROGSGAARD THOMSEN |
| REASON FOR REPORTING | CHIEF SCIENCE OFFICER |
| FINANCIAL INSTRUMENT AND ID CODE | NOVO NORDISK B DK006010261 |
| TYPE OF TRANSACTION | SALE OF SHARES |
| DATE OF TRANSACTION | 2 FEBRUARY 2010 |
| PLACE OF TRANSACTION | NASDAQ OMX COPENHAGEN |
| VOLUME OF TRANSACTION | 17,430 SHARES |
| TOTAL VALUE OF TRANSACTION | DKK 6,420,166 |

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|----------------------------------|--|
| NAME | MADS KROGSGAARD THOMSEN |
| REASON FOR REPORTING | CHIEF SCIENCE OFFICER |
| FINANCIAL INSTRUMENT AND ID CODE | NOVO NORDISK B DK006010261 |
| TYPE OF TRANSACTION | EXERCISE OF OPTIONS (PURCHASE OF SHARES) |
| DATE OF TRANSACTION | 2 FEBRUARY 2010 |
| PLACE OF TRANSACTION | NASDAQ OMX COPENHAGEN |
| VOLUME OF TRANSACTION | 14,500 SHARES |
| TOTAL VALUE OF TRANSACTION | DKK 2,407,000 |

DEFINITIONS AND BACKGROUND INFORMATION:

PUBLICATION

Publication shall take place the day after Novo Nordisk receives sufficient information on the trading. Publication is only required when the total amount of transactions of a specific board member/executive and his/her associated persons in any one calendar year has reached 5,000 euros.

Board members and executives are members of the Board of Directors and Executive Management, respectively, of Novo Nordisk A/S. Associated persons are defined as the following persons associated to a board member/executive: 1) spouse or cohabitant, 2) children under the age of 18 years, 3) relatives defined as

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brothers, sisters, parents, grandparents etc, children, grandchildren etc who have shared the same household with a board member/executive for at least one year, and 4) any legal person, including a company, a foundation or a partnership, which is controlled directly or indirectly by a board member/executive and/or a person mentioned in 1)-3), or to which a board member/executive and/or a person mentioned in 1)-3) has managerial responsibilities or economic interests substantially equivalent to the legal person.

WHAT IS TRADING/TRANSACTION?

Trading is any kind of transaction, including shares purchased or otherwise acquired, shares sold or otherwise disposed, gifts, mortgages and grants and exercise of options, but not heritage.

Financial instrument includes shares listed on the NASDAQ OMX Copenhagen and London Stock Exchange as well as ADRs listed on New York Stock Exchange, except for ADRs held in 401(k) retirement plan by US-based employees. The ID code is the code (ISIN DK006010261) of the Novo Nordisk share on the NASDAQ OMX Copenhagen, the code (NVOB) on London Stock Exchange or the code (NVO) on New York Stock Exchange.

The volume of transaction is the number of shares (of DKK 1 nominal value) or other financial instruments traded. The transaction value is the number of shares traded multiplied by the transaction price. The exchange rate of the Danish Central Bank (Nationalbanken) on the date of transaction is used for calculating the transaction value in DKK in case of shares traded on London Stock Exchange and ADRs listed on New York Stock Exchange.

Novo Nordisk is a healthcare company and a world leader in diabetes care. In addition, Novo Nordisk has a leading position within areas such as haemostasis management, growth hormone therapy and hormone replacement therapy. Novo Nordisk manufactures and markets pharmaceutical products and services that make a significant difference to patients, the medical profession and society. With headquarters in Denmark, Novo Nordisk employs over 29,300 employees in 76 countries, and markets its products in 179 countries. Novo Nordisk's B shares are listed on the stock exchanges in Copenhagen and London. Its ADRs are listed on the New York Stock Exchange under the symbol 'NVO'. For more information, visit novonordisk.com.

FOR FURTHER INFORMATION PLEASE CONTACT:

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf of the undersigned, thereunto duly authorized.

Date: February 3, 2010

NOVO NORDISK A/S

Lars Rebien Sorensen,
President and Chief Executive Officer