MICHAEL RALPH S III Form 3 June 12, 2006 FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 OMB

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB Number: 3235-0104 Expires: January 31, 2005 Estimated average burden hours per response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person <u>*</u> MICHAEL RALPH S III			2. Date of Event Requiring Statement (Month/Day/Year)	3. Issuer Name and Ticker or Trading Symbol FRIEDMAN BILLINGS RAMSEY GROUP INC [FBR]				
(Last)	(First)	(Middle)	06/08/2006	4. Relationship of Reporting Person(s) to Issuer			5. If Amendment, Date Original Filed(Month/Day/Year)	
C/O OHIO CASUALTY GROUP, 9450 SEWARD ROAD (Street)				(Check all applicable) Director 10% Owner Officer Other (give title below) (specify below)		Owner r	6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting	
FAIRFIELD,	OH 4:	5014					Person Form filed by More than One Reporting Person	
(City)	(State)	(Zip)	Table I - N	Non-Derivat	tive Securiti	ies Bei	neficially Owned	
1.Title of Securit (Instr. 4)	у		2. Amount o Beneficially (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nat Owne (Instr.	-	
Class A Com	non Stock	K	10,282 <u>(1)</u>		D	Â		
Reminder: Repor owned directly or	indirectly. Person inform	ns who res ation cont	ach class of securities benefic pond to the collection of ained in this form are not ond unless the form displ	i s	EC 1473 (7-02	2)		
Та	curren	tly valid O	MB control number.		warrants, op	tions, co	onvertible securities)	

1. Title of Derivative Security	2. Date Exercisable and	3. Title and Amount of	4.	5.	6. Nature of Indirect
(Instr. 4)	Expiration Date	Securities Underlying	Conversion	Ownership	Beneficial Ownership
	(Month/Day/Year)	Derivative Security	or Exercise	Form of	(Instr. 5)
		(Instr. 4)	Price of	Derivative	
			Derivative	Security:	

Edgar Filing: MICHAEL RALPH S III - Form 3

Date	Expiration	Title	Amount or	Security	Direct (D)
Exercisable	Date		Number of		or Indirect
			Shares		(I)
					(Instr. 5)

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
MICHAEL RALPH S III C/O OHIO CASUALTY GROUP 9450 SEWARD ROAD FAIRFIELD, OH 45014	ÂX	Â	Â	Â		
Signatures						
Richard B. Nash, Attorney-in-Fact	06/12	/2006				
**Signature of Reporting Person	Da	ate				

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes Annual Award of Restricted Stock Units, pursuant to Friedman, Billings, Ramsey Group, Inc. 2004 Long-Term Incentive Plan, awarded on June 9, 2006 and 2,500 shares of Class A common stock held before Mr. Michael was elected a director on June 8, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.