EQUITY RESIDENTIAL

Form 4

March 03, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

OMB APPROVAL

response...

subject to Section 16. Form 4 or Form 5 obligations

Check this box

if no longer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

(11mt of Type K	esponses)								
1. Name and Address of Reporting Person * HARPER JAMES D JR			2. Issuer Name and Ticker or Trading Symbol EQUITY RESIDENTIAL [EQR]			5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First)	(Middle)	3. Date of	Earliest T	ransaction	(Check	k all applicable	9	
JDH REALT HIGHWAY	ΓY, 8603 SO	UTH DIXIE	(Month/D 03/02/20	•		_X_ Director Officer (give to below)	title 10% below)		
	(Street)		4. If Ame	ndment, D	ate Original	6. Individual or Jo	int/Group Filir	ng(Check	
MIAMI, FL	33143		Filed(Mon	th/Day/Yea	r)	Applicable Line) _X_ Form filed by O Form filed by M Person	1 0		
(City)	(State)	(Zip)	Tabl	e I - Non-l	Derivative Securities Acq	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security		Date 2A. Deer Year) Executio		3. Transacti	4. Securities Acquired for(A) or Disposed of (D)	5. Amount of Securities	6. Ownership	7. Nature of Indirect	

							· · · / · · · · · /		•
1.Title of Security (Instr. 3)	2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if any (Month/Day/Year)		3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(I) (Instr. 4)	
Common Shares of Beneficial Interest	03/02/2005		M	900	A	\$ 14.625	9,603	D	
Common Shares of Beneficial Interest	03/02/2005		S	900	D	\$ 32.6	8,703	D	
Common Shares of Beneficial Interest	03/02/2005		M	1,000	A	\$ 14.625	9,703	D	

Common Shares of Beneficial Interest	03/02/2005	S	1,000	D	\$ 32.61 8,703	b D
Common Shares of Beneficial Interest	03/02/2005	M	200	A	\$ 14.625 8,903	D D
Common Shares of Beneficial Interest	03/02/2005	S	200	D	\$ 32.62 8,703	D D
Common Shares of Beneficial Interest	03/02/2005	M	1,100	A	\$ 14.625 9,803	D D
Common Shares of Beneficial Interest	03/02/2005	S	1,100	D	\$ 32.63 8,703	D D
Common Shares of Beneficial Interest	03/02/2005	M	300	A	\$ 14.625 9,003	D D
Common Shares of Beneficial Interest	03/02/2005	S	300	D	\$ 32.65 8,703	D D
Common Shares of Beneficial Interest	03/02/2005	M	2,200	A	\$ 10,90 14.625	03 D
Common Shares of Beneficial Interest	03/02/2005	S	2,200	D	\$ 32.66 8,703	D D
Common Shares of Beneficial Interest	03/02/2005	M	1,500	A	\$ 10,20 14.625)3 D
Common Shares of Beneficial Interest	03/02/2005	S	1,500	D	\$ 32.67 8,703	b D
	03/02/2005	M	1,100	A	9,803	D

Common Shares of Beneficial Interest					\$ 14.625			
Common Shares of Beneficial Interest	03/02/2005	S	1,100	D	\$ 32.68	8,703	D	
Common Shares of Beneficial Interest	03/02/2005	M	200	A	\$ 14.625	8,903	D	
Common Shares of Beneficial Interest	03/02/2005	S	200	D	\$ 32.69	8,703	D	
Common Shares of Beneficial Interest	03/02/2005	M	1,500	A	\$ 14.625	10,203	D	
Common Shares of Beneficial Interest	03/02/2005	S	1,500	D	\$ 32.7	8,703	D	
Common Shares of Beneficial Interest						29,571 (1)	I	SERP Account

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number on Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amou Underlying Securi (Instr. 3 and 4)
				Code V	(A) (D)		Title

					Date Exercisable	Expiration Date		Am or Nur of S
Non-Qualified Stock Option (right to buy)	\$ 14.625	03/02/2005	M	900	05/10/1997	05/10/2005	Common Shares of Beneficial Interest	9
Non-Qualified Stock Option (right to buy)	\$ 14.625	03/02/2005	M	1,000	05/10/1997	05/10/2005	Common Shares of Beneficial Interest	1,
Non-Qualified Stock Option (right to buy)	\$ 14.625	03/02/2005	M	200	05/10/1997	05/10/2005	Common Shares of Beneficial Interest	2
Non-Qualified Stock Option (right to buy)	\$ 14.625	03/02/2005	M	1,100	05/10/1997	05/10/2005	Common Shares of Beneficial Interest	1,
Non-Qualified Stock Option (right to buy)	\$ 14.625	03/02/2005	M	300	05/10/1997	05/10/2005	Common Shares of Beneficial Interest	3
Non-Qualified Stock Option (right to buy)	\$ 14.625	03/02/2005	M	2,200	05/10/1997	05/10/2005	Common Shares of Beneficial Interest	2,
Non-Qualified Stock Option (right to buy)	\$ 14.625	03/02/2005	M	1,500	05/10/1997	05/10/2005	Common Shares of Beneficial Interest	1,
Non-Qualified Stock Option (right to buy)	\$ 14.625	03/02/2005	M	1,100	05/10/1997	05/10/2005	Common Shares of Beneficial Interest	1,
Non-Qualified Stock Option (right to buy)	\$ 14.625	03/02/2005	M	200	05/10/1997	05/10/2005	Common Shares of Beneficial Interest	2
Non-Qualified Stock Option (right to buy)	\$ 14.625	03/02/2005	M	1,500	05/10/1997	05/10/2005	Common Shares of Beneficial Interest	1,
Non-Qualified Stock Option	\$ 16.375				05/10/1998	05/10/2006	Common Shares of	10

(right to buy)				Beneficial Interest	
Non-Qualified Stock Option (right to buy)	\$ 22.9688	11/16/2000	05/16/2010	Common Shares of Beneficial Interest	10
Non-Qualified Stock Option (right to buy)	\$ 23.375	05/17/2001	05/17/2009	Common Shares of Beneficial Interest	10
Non-Qualified Stock Option (right to buy)	\$ 23.55	08/07/2003	02/07/2013	Common Shares of Beneficial Interest	5,
Non-Qualified Stock Option (right to buy)	\$ 24.625	05/14/2000	05/14/2008	Common Shares of Beneficial Interest	10
Non-Qualified Stock Option (right to buy)	\$ 25.75	08/04/2000	08/04/2007	Common Shares of Beneficial Interest	10
Non-Qualified Stock Option (right to buy)	\$ 25.865	11/15/2001	05/15/2011	Common Shares of Beneficial Interest	10
Non-Qualified Stock Option (right to buy)	\$ 27.2	01/17/2003	01/17/2012	Common Shares of Beneficial Interest	5,
Non-Qualified Stock Option (right to buy)	\$ 29.25	01/28/2004	01/28/2014	Common Shares of Beneficial Interest	5,.
Non-Qualified Stock Option (right to buy)	\$ 31.76	02/03/2005	02/03/2015	Common Shares of Beneficial Interest	4,

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
	X						

Reporting Owners 5

HARPER JAMES D JR JDH REALTY 8603 SOUTH DIXIE HIGHWAY MIAMI, FL 33143

Signatures

James D Harper, Jr.

03/03/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares reported herein are owned by The Security Trust Company, as Trustee of the Equity Residential Supplemental Retirement Plan for the benefit of the reporting person and were acquired through Equity Residential's Employee Share Purchase Plan.
- (2) Share options reported on this line are fully exercisable.
- (3) 1,974 share options reported herein will become exercisable on February 7, 2004; 1,974 share options will become exercisable on February 7, 2006.
- (4) 6,668 share options reported herein are currently exercisable; and 3,332 share options will become exercisable on May 15, 2003.
- (5) 3,333 share options reported herein are exercisable; 1,667 will become exercisable on January 17, 2004.
- (6) Share options reported on this line will become exercisable in three equal installments on July 27, 2004; January 27, 2005 and January 27, 2006.
- (7) Share options reported on this line will become exercisable in three equal installments on August 3, 2005; February 3, 2006 and February 3, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 6