Edgar Filing: CLEVELAND CLIFFS INC - Form 4

CLEVELAND C	LIFFS INC									
Form 4 November 09, 20	04									
FORM 4									PPROVA	۹L
	UNITED	UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549								-0287
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. <i>See</i> Instruction 1(b).	STATEM Filed pur Section 17(STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940								
(Print or Type Respon	nses)									
1. Name and Address of Reporting Person <u>*</u> MCALLISTER FRANCIS R			Symbol	er Name and ELAND C		Trading NC [CLF]	5. Relationship of Reporting Person(s) to Issuer			
(Last) ((First) (I	Middle)		of Earliest T			(Cho	eck all applicabl	e)	
536 EAST PIKE, P.O. BOX 1330			(Month/Day/Year) 11/08/2004				X_ Director 10% Owner Officer (give title Other (specify below) below)			
(COLUMBUS, M	4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City) ((State)	(Zip)	Tab	la I Non I	Dorivotivo	Socurities A	cquired, Disposed	of or Bonoficia	lly Owno	d
1.Title of 2. Tra	ansaction Date th/Day/Year)		ed Date, if	3. Transactio Code (Instr. 8) Code V	4. Securit nAcquired Disposed (Instr. 3, 4	ies (A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature Indirect	e of al iip
Reminder: Report on	a separate line	for each cl	ass of sect	urities benet	Perso inforn requir	ns who rest nation cont ed to respo sys a current	or indirectly. spond to the colle ained in this forn ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of	8.
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	orDerivative	Expiration Date	Underlying Securities	D
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)	Se
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired (A) or			(I

8.

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	Derivative Security				Disposed of (Instr. 3, 4, 5)					
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Units	<u>(1)</u>	11/08/2004	А		12.3472		(2)	(2)	Common Shares	12.3472
Stock Units	<u>(1)</u>	11/09/2004	А		18.5208		(2)	(2)	Common Shares	18.5208

Reporting Owners

Reporting Owner Name / Address	Relationships							
F8	Director	10% Owner	Officer	Other				
MCALLISTER FRANCIS R 536 EAST PIKE P.O. BOX 1330 COLUMBUS, MT 53019	Х							
Signatures								
John E. Lenhard; by Power of		11/00/0	004					

Attorney <u>**</u>Signature of Reporting Person Date 11/09/2004

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Converted common stock on a 1-for-1 basis.

Reflects number of Common Shares underlying deferred compensation credited to the account of the Reporting Person in payment of
 (2) 100% of the Reporting Person's Meeting Fees under the Cleveland-Cliffs Inc Nonemployee Directors Compensation Plan. Each Stock Unit is generally distributable following termination of service as a Director.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.