FLOWSERVE CORP

Form 4

March 01, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

Expires:

5. Relationship of Reporting Person(s) to

3235-0287

January 31, 2005

Estimated average 0.5

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

may continue.

See Instruction

COBLE HU	JGH K	Syr	nbol OWSERVE (ng	Issuer	i rusporumg i vi	3011(0) 10	
(I4)	(Eit)			_			(Check all applicable)			
(Last)	(First) (3. Date of Earliest Transaction (Month/Day/Year)			X Director 10% Owner				
5215 N. O'CONNOR			03/01/2005				Officer (give title Other (specify			
BLVD., SU	TTE 2300						below) below)			
	(Street)	4. I	f Amendment, D	ate Origina	ıl		6. Individual or J	oint/Group Filir	ng(Check	
		File	iled(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person				ercon			
IRVING, T	X 75039							More than One Re		
(City)	(State)	(Zip)	Table I - Non-l	Derivative	Secur	ities Acq	uired, Disposed o	f, or Beneficial	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Code	4. Securities Acquired action(A) or Disposed of (D) (Instr. 3, 4 and 5) (A)		Owned Indirect (I) Ow Following (Instr. 4) (Instr. 4)				
			Code V	Amount	or (D)	Price	Transaction(s) (Instr. 3 and 4)			
Common Stock (\$1.25 par value per share)	03/01/2005		A	484	A	\$ 25.21	22,002	I	Rabbi Trust	
Common Stock (\$1.25 par value per share)							1,000	I	Family Trust	
Common Stock							300	D		

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(\$1.25 par value per share)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

I	. Title of Derivative Security Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. mNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
	Stock option right-to-buy)	\$ 13.13					04/20/2001	04/19/2010	Common Stock	2,000
	Stock option right-to-buy)	\$ 25.69					04/19/2002	04/18/2011	Common Stock	1,500
	Stock option right-to-buy)	\$ 32.12					04/18/2003	04/17/2012	Common Stock	1,500
	Stock option right-to-buy)	\$ 14.29					04/21/2004	04/20/2013	Common Stock	1,500

Reporting Owners

Reporting Owner Name / Address	Relationships					
roporous o man round, raun ess	Director	10% Owner	Officer	Other		
COBLE HUGH K 5215 N. O'CONNOR BLVD. SUITE 2300 IRVING, TX 75039	X					

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Signatures

/s/ Ronald F. Shuff, by power of attorney 03/01/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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