

STROME STEPHEN  
Form 4  
March 02, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
STROME STEPHEN

(Last) (First) (Middle)  
500 KIRTS BOULEVARD  
(Street)

TROY, MI 48084

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
HANDLEMAN CO /MI/ [HDL]

3. Date of Earliest Transaction  
(Month/Day/Year)  
03/01/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Chairman of the Board and CEO

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common stock one cent par value	03/01/2005		M		60,000 A \$ 12.219	256,474 <sup>(1)</sup>	D
Common stock one cent par value	03/01/2005		F		42,754 <sub>(2)</sub> D \$ 20.805	213,720	D
Common stock one cent par value	03/01/2005		S		1,100 D \$ 20.449	212,620	D

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Common stock one cent par value	03/01/2005	S	200	D	\$ 20.519	212,420	D
Common stock one cent par value	03/01/2005	S	400	D	\$ 20.539	212,020	D
Common stock one cent par value	03/01/2005	S	3,200	D	\$ 20.549	208,820	D
Common stock one cent par value	03/01/2005	S	1,100	D	\$ 20.599	207,720	D
Common stock one cent par value	03/01/2005	S	500	D	\$ 20.609	207,220	D
Common stock one cent par value	03/01/2005	S	1,500	D	\$ 20.619	205,720	D
Common stock one cent par value	03/01/2005	S	1,200	D	\$ 20.639	204,520	D
Common stock one cent par value	03/01/2005	S	1,000	D	\$ 20.649	203,520	D
Common stock one cent par value	03/01/2005	S	900	D	\$ 20.689	202,620	D
Common stock one cent par value	03/01/2005	S	100	D	\$ 20.719	202,520	D
Common stock one cent par value	03/01/2005	S	100	D	\$ 20.729	202,420	D
	03/01/2005	S	1,500	D		200,920	D

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Common stock one cent par value					\$				
					20.759				
Common stock one cent par value	03/01/2005	S	500	D	\$	200,420	D		
					20.769				
Common stock one cent par value	03/01/2005	S	900	D	\$	199,520	D		
					20.779				
Common stock one cent par value	03/01/2005	S	500	D	\$	199,020	D		
					20.799				
Common stock one cent par value	03/01/2005	S	100	D	\$	198,920	D		
					20.809				
Common stock one cent par value	03/01/2005	S	300	D	\$	198,620	D		
					20.849				
Common stock one cent par value	03/01/2005	S	900	D	\$	197,720	D		
					20.899				
Common stock one cent par value						2,112 <sup>(3)</sup>	I		By 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
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