

MEADOW VALLEY CORP  
Form 4  
March 28, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**TERRILL ALAN**

2. Issuer Name and Ticker or Trading Symbol  
**MEADOW VALLEY CORP  
[MVCO]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
**03/24/2005**

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**COO**

**4411 SOUTH 40TH STREET**

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**PHOENIX, AZ 85040**

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Exercise option to purchase common stock \$.001 par value	03/24/2005	03/24/2005	M		10,000	A	\$ 1.46
Common Stock \$.001 par value	03/24/2005	03/24/2005	S		2,000	D	\$ 7.1293
	03/24/2005	03/24/2005	S		100	D	\$ 7.11

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Common Stock \$.001 par value								
Common Stock \$.001 par value	03/24/2005	03/24/2005	S	400	D	\$ 7.0525	109,614	D
Common Stock \$.001 par value	03/24/2005	03/24/2005	S	2,000	D	\$ 7.052	107,614	D
Common Stock \$.001 par value	03/24/2005	03/24/2005	S	2,000	D	\$ 7	105,614	D
Common Stock \$.001 par value	03/24/2005	03/24/2005	S	1,500	D	\$ 6.83	104,114	D
Common Stock \$.001 par value	03/24/2005	03/24/2005	S	2,000	D	\$ 6.7715	102,114	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Exercise option to purchase	\$ 1.46	03/24/2005	03/24/2005	M	10,000	11/19/2004	11/19/2013	Common Stock	10,000

