**PAYCHEX INC** Form 5

June 07, 2005 FORM 5

#### **OMB APPROVAL**

3235-0362

1.0

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 Check this box if no longer subject to Section 16.

January 31, Expires: 2005 Estimated average burden hours per

**OMB** 

Number:

response...

Form 4 or Form 5 obligations may continue. See Instruction

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, 1(b). Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Reported 30(h) of the Investment Company Act of 1940

Form 4 Transactions Reported

CANZANO DANIEL A Symi			Symbol	2. Issuer Name <b>and</b> Ticker or Trading Symbol PAYCHEX INC [PAYX]				5. Relationship of Reporting Person(s) to Issuer				
(Last) (First) (Middle) 3. Statem				ment for Issuer's Fiscal Year Ended 'Day/Year)				(Check all applicable)  Director 10% OwnerX_ Officer (give title Other (specify below)  Vice President				
				endment, Date Original (nth/Day/Year)				6. Individual or Joint/Group Reporting  (check applicable line)				
ROCHESTE	R, NY 1462:	5					-	_X_ Form Filed by Form Filed by I Person	One Reporting Power than One Ro			
(City)	(State)	(Zip)	Table	e I - Non-Deri	vative Sec	urities	Acqui	ired, Disposed o	f, or Beneficial	ly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution any	med on Date, if Day/Year)	3. Transaction Code (Instr. 8)	4. Securit Acquired Disposed (Instr. 3,	(A) or of (D	)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock	Â	Â		Â	Â	Â	Â	24,664 (1)	I	401(k)		
Common Stock ESPP	Â	Â		Â	Â	Â	Â	1,668.61 (2)	D	Â		
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.			Persons who respond to the collection of information contained in this form are not required to respond unless						SEC 2270 (9-02)			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title	e and	8. Price of	
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	Number	Expiration D	ate	Amou	nt of	Derivative	
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ties	(Instr. 5)	
	Derivative				Securities			(Instr.	3 and 4)		
	Security				Acquired						
					(A) or						
					Disposed						
					of (D)						
					(Instr. 3,						
					4, and 5)						
									Amount		
									or		
						Date	Expiration		Number		
						Exercisable	Date		of		
					(A) (D)				Shares		
					(4) (1)				SHales		

of D

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## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
topoloning of which is much assume that	Director	10% Owner	Officer	Other			
CANZANO DANIEL A 911 PANORAMA TRAIL SOUTH ROCHESTER, NY 14625	Â	Â	Vice President	Â			

## **Signatures**

Daniel A.
Canzano

\*\*Signature of Reporting Person

Date

#### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 401(k) balance as of May 31, 2005
- (2) ESPP balance as of May 31, 2005

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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