

TEMPLE INLAND INC
Form 4
June 16, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
TURPIN DAVID W

(Last) (First) (Middle)
1300 SOUTH MOPAC
(Street)

AUSTIN, TX 78746

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
TEMPLE INLAND INC [TIN]

3. Date of Earliest Transaction
(Month/Day/Year)
06/15/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Treasurer

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Stock					10,304 ⁽¹⁾	D	
Common Stock					400	I	In IRA Account
Common Stock					5,270 ⁽²⁾	I	By Trustee of 401(k) Plan ⁽²⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option (right to buy)	\$ 21.41					02/02/1997 ⁽³⁾	02/02/2006 ⁽³⁾	Common Stock	1,600 ⁽³⁾
Option (right to buy)	\$ 28.03					02/07/1998 ⁽⁵⁾	02/07/2007 ⁽⁵⁾	Common Stock	3,650 ⁽⁵⁾
Option (right to buy)	\$ 27.75					02/06/1999 ⁽⁶⁾	01/06/2008 ⁽⁶⁾	Common Stock	6,000 ⁽⁶⁾
Option (right to buy)	\$ 27.75					02/06/2003	02/06/2008	Common Stock	8,000
Option (right to buy)	\$ 29.63					02/05/2000 ⁽⁷⁾	02/05/2009 ⁽⁷⁾	Common Stock	6,000 ⁽⁷⁾
Option (right to buy)	\$ 27.64					02/04/2001 ⁽⁸⁾	02/04/2010 ⁽⁸⁾	Common Stock	10,000 ⁽⁸⁾
Option (right to buy)	\$ 25.65					02/02/2002 ⁽⁹⁾	02/02/2011 ⁽⁹⁾	Common Stock	5,000 ⁽⁹⁾
Option (right to buy)	\$ 27.66					02/01/2003 ⁽¹⁰⁾	02/01/2012 ⁽¹⁰⁾	Common Stock	20,000 ⁽¹⁰⁾
Option (right to buy)	\$ 21.51					02/07/2004 ⁽¹¹⁾	02/07/2013 ⁽¹¹⁾	Common Stock	12,000 ⁽¹¹⁾

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- (12) Phantom shares accrued under a Company plan, which includes a dividend reinvestment feature, to be settled upon Reporting Person's retirement. 02/06/2004 - 2,000 restricted stock units vest 100% at th end of 3 years if still employed. 02/06/2004 - 2,000 restricted performance stock units vest 0%, 75% or 100% at the end of 3 years depending on whether certain performance criteria are met.
- (13) Options Vesting Schedule: Options Exercisable 02/06/2005 - 1,500; Options Exercisable 02/06/2006 - 1,500; Options Exercisable 02/06/2007 - 1,500; Options Exercisable 02/06/2008 - 1,500.
- (14) Option Vesting Schedule: Options exercisable 02/04/2006 - 1,500; Options exercisable 02/04/2007 - 1,500; Options exercisable 02/04/2008 - 1,500; Options exercisable 02/04/2009 - 1,500.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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