

PETIT PARKER H
Form 4
July 22, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
PETIT PARKER H

2. Issuer Name and Ticker or Trading Symbol
MATRIA HEALTHCARE INC
[MATR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
1850 PARKWAY PLACE
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
07/20/2005

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman of the Board and CEO

MARIETTA, GA 30067

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) | | | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|---------|---|---------------------|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Common Stock <u>(1)</u> | 08/08/1988 | | J | | 0 | A | \$ 0 | 811,006 | D | |
| Common Stock <u>(1)</u> | 08/08/1988 | | J | | 0 | A | \$ 0 | 3,750 | I | Petit Grantor Trust |
| Common Stock <u>(1)</u> | 08/08/1988 | | J | | 0 | A | \$ 0 | 68,832 | I | Limited Partnership |
| Common Stock <u>(2)</u> | 07/17/2001 | | A | | 1,950 | A | \$ 11.5 | 6,720 | I | By Spouse |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | |
|--|--|--------------------------------------|--|--------------------------------|---|---------|--|------------------|---|--------------|----------------------------|
| | | | | | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Option (right to buy) | \$ 14.33 | 12/15/1997 | | J | | 1,875 | | 12/15/1998 | 12/15/2007 | Common Stock | 1,875 |
| Option (right to buy) | \$ 14 | 02/24/1998 | | J | | 22,500 | | 02/24/1999 | 02/24/2008 | Common Stock | 22,500 |
| Option (right to buy) | \$ 12.16 | 05/18/1998 | | J | | 3,750 | | 05/18/1999 | 05/18/2008 | Common Stock | 3,750 |
| Option (right to buy) | \$ 11 | 01/19/1999 | | J | | 22,500 | | 01/19/2000 | 01/19/2009 | Common Stock | 22,500 |
| Option (right to buy) | \$ 16 | 07/23/1999 | | J | | 3,750 | | 07/23/2000 | 07/23/2009 | Common Stock | 3,750 |
| Option (right to buy) | \$ 12 | 05/18/2000 | | J | | 3,750 | | 05/18/2001 | 05/18/2010 | Common Stock | 3,750 |
| Option (right to buy) | \$ 9.33 | 04/15/2005 | | J | | 27,011 | | 10/04/2004 | 10/04/2010 | Common Stock | 58,126 |
| Option (right to buy) | \$ 9.75 | 04/15/2005 | | J | | 46,892 | | 02/16/2005 | 02/16/2011 | Common Stock | 58,126 |
| Option (right to buy) | \$ 10.57 | 05/24/2001 | | J | | 300,000 | | 05/24/2005 | 05/24/2011 | Common Stock | 300,000 |
| Option (right to buy) | \$ 12.37 | 02/19/2002 | | J | | 36,503 | | 02/19/2006 | 02/19/2012 | Common Stock | 36,503 |

| | | | | | | | | | |
|--|----------|------------|---|---------|------------|------------|-----------------|---------|--|
| buy) ⁽³⁾ | | | | | | | | | |
| Option (right to buy) ⁽⁴⁾ | \$ 5.84 | 03/13/2003 | J | 69,001 | 03/13/2008 | 03/13/2013 | Common Stock | 69,001 | |
| Option (right to buy) ⁽⁵⁾ | \$ 13.58 | 12/18/2003 | J | 58,253 | 12/18/2008 | 12/18/2013 | Common Stock | 58,253 | |
| Option (right to buy) ⁽⁶⁾ | \$ 16.79 | 08/11/2004 | J | 58,126 | 08/11/2009 | 08/11/2014 | Common Stock | 58,126 | |
| Option (right to buy) ⁽⁷⁾ | \$ 29.97 | 06/08/2005 | A | 58,500 | 06/08/2010 | 06/08/2015 | Common Stock | 58,500 | |
| Option (right to buy) ⁽⁸⁾ | \$ 34.47 | 07/20/2005 | A | 150,000 | 07/20/2010 | 07/20/2015 | Common Stock | 150,000 | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| PETIT PARKER H 1850 PARKWAY PLACE MARIETTA, GA 30067 | X | | Chairman of the Board and CEO | |

Signatures

Roberta L. McCaw, Attorney in Fact for Parker H.
Petit 07/22/2005

 **Signature of Reporting Person

 Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) No transaction to report.
- (2) Open market purchase by spouse for IRA on 7/17/2001 discovered by recent audit of account.
- (3) Granted 2/19/2002 with full vesting to occur no later than 4 years from 2/19/2002 and no sooner than 2 years from 2/19/2002 with acceleration based on Matria's performance.
- (4) Granted 3/13/2003 and vests 20% per annum thereafter.
- (5) Granted 12/18/2003 and vests 20% per annum thereafter.
- (6) Granted 8/11/2004 and vests 20% per annum thereafter.
- (7) Granted 6/8/2005 and vests 20% per annum thereafter.
- (8) Granted on 07/20/2005 and vests 20% per annum thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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