

DIAMOND OFFSHORE DRILLING INC

Form 4

August 03, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
VECCHIO JOHN M

(Last) (First) (Middle)

15415 KATY FREEWAY, SUITE 100

(Street)

HOUSTON, TX 77094

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
DIAMOND OFFSHORE DRILLING INC [DO]

3. Date of Earliest Transaction (Month/Day/Year)
08/02/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

Senior Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	08/02/2005		M	4,500	A \$ 43.03	4,500	D
Common Stock	08/02/2005		S	4,500	D \$ 59	0	D
Common Stock	08/02/2005		M	1,250	A \$ 38.94	1,250	D
Common Stock	08/02/2005		S	1,250	D \$ 59	0	D
Common Stock	08/02/2005		M	1,250	A \$ 33.51	1,250	D

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Common Stock	08/02/2005	S	1,250	D	\$ 59	0	D
Common Stock	08/02/2005	M	1,250	A	\$ 24.6	1,250	D
Common Stock	08/02/2005	S	1,250	D	\$ 59	0	D
Common Stock	08/02/2005	M	1,250	A	\$ 30.53	1,250	D
Common Stock	08/02/2005	S	1,250	D	\$ 59	0	D
Common Stock	08/02/2005	M	1,406	A	\$ 29.33	1,406	D
Common Stock	08/02/2005	S	1,406	D	\$ 59	0	D
Common Stock	08/02/2005	M	1,406	A	\$ 29.2	1,406	D
Common Stock	08/02/2005	S	1,406	D	\$ 59	0	D
Common Stock	08/02/2005	M	1,406	A	\$ 19.88	1,406	D
Common Stock	08/02/2005	S	1,406	D	\$ 59	0	D
Common Stock	08/02/2005	M	1,406	A	\$ 21.93	1,406	D
Common Stock	08/02/2005	S	1,406	D	\$ 59	0	D
Common Stock	08/02/2005	M	1,000	A	\$ 19.78	1,000	D
Common Stock	08/02/2005	S	1,000	D	\$ 59	0	D
Common Stock	08/02/2005	M	1,000	A	\$ 21.23	1,000	D
Common Stock	08/02/2005	S	1,000	D	\$ 59	0	D
Common Stock	08/02/2005	M	1,000	A	\$ 19.08	1,000	D
Common Stock	08/02/2005	S	1,000	D	\$ 59	0	D
Common Stock	08/02/2005	M	1,000	A	\$ 20.77	1,000	D
	08/02/2005	S	1,000	D	\$ 59	0	D

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Common Stock								
Common Stock	08/02/2005		M	500	A	\$ 22.49	500	D
Common Stock	08/02/2005		S	500	D	\$ 59	0	D
Common Stock	08/02/2005		M	500	A	\$ 23.65	500	D
Common Stock	08/02/2005		S	500	D	\$ 59	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 43.03	08/02/2005		M	4,500	05/16/2001 ⁽¹⁾	05/16/2010	Common Stock	4,500
Stock Option (right to buy)	\$ 38.94	08/02/2005		M	1,250	04/12/2002 ⁽²⁾	04/12/2011	Common Stock	1,250
Stock Option (right to buy)	\$ 33.51	08/02/2005		M	1,250	04/12/2002 ⁽²⁾	07/02/2011	Common Stock	1,250
Stock Option	\$ 24.6	08/02/2005		M	1,250	04/12/2002 ⁽²⁾	10/01/2011	Common Stock	1,250

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(right to buy)									
Stock Option (right to buy)	\$ 30.53	08/02/2005	M	1,250	04/12/2002 ⁽²⁾	01/02/2012	Common Stock	1,250	
Stock Option (right to buy)	\$ 29.33	08/02/2005	M	1,406	04/15/2003 ⁽³⁾	04/15/2012	Common Stock	1,406	
Stock Option (right to buy)	\$ 29.2	08/02/2005	M	1,406	04/15/2003 ⁽³⁾	07/01/2012	Common Stock	1,406	
Stock Option (right to buy)	\$ 19.88	08/02/2005	M	1,406	04/15/2003 ⁽³⁾	10/01/2012	Common Stock	1,406	
Stock Option (right to buy)	\$ 21.93	08/02/2005	M	1,406	04/15/2003 ⁽³⁾	12/31/2012	Common Stock	1,406	
Stock Option (right to buy)	\$ 19.78	08/02/2005	M	1,000	04/22/2004 ⁽⁴⁾	04/22/2013	Common Stock	1,000	
Stock Option (right to buy)	\$ 21.23	08/02/2005	M	1,000	04/22/2004 ⁽⁴⁾	07/01/2013	Common Stock	1,000	
Stock Option (right to buy)	\$ 19.08	08/02/2005	M	1,000	04/22/2004 ⁽⁴⁾	10/01/2013	Common Stock	1,000	
Stock Option (right to buy)	\$ 20.77	08/02/2005	M	1,000	04/22/2004 ⁽⁴⁾	12/31/2013	Common Stock	1,000	
Stock Option (right to buy)	\$ 22.49	08/02/2005	M	500	05/18/2005 ⁽⁵⁾	05/18/2014	Common Stock	500	
Stock Option (right to	\$ 23.65	08/02/2005	M	500	05/18/2005 ⁽⁵⁾	07/01/2014	Common Stock	500	

