

CROSIER RAYMOND T
 Form 4
 November 09, 2005

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 CROSIER RAYMOND T

2. Issuer Name and Ticker or Trading Symbol
 ONLINE RESOURCES CORP
 [ORCC]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)
 ___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
 President & COO

(Last) (First) (Middle)
 4795 MEADOW WOOD LANE, SUITE 300
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 11/04/2005

CHANTILLY, VA 20151

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	
Common Stock	11/04/2005		P	A	3,900	\$ 8.4	76,206 D
Common Stock							6,250 I by Deborah Crosier (wife)
Common Stock							1,400 I by Jennifer Crosier (daughter)
Common Stock							1,150 I by William Crosier

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(son)

Common Stock	11/04/2005	S	3,900	D	\$ 12.1	72,306	D
Common Stock	11/07/2005	P	5,700	A	\$ 8.4	78,006	D
Common Stock	11/07/2005	S	5,700	D	\$ 12.1	72,306	D
Common Stock	11/08/2005	P	3,748	A	\$ 11.18	76,054	D
Common Stock	11/08/2005	S	3,748	D	\$ 12.1	72,306	D
Common Stock	11/08/2005	P	440	A	\$ 8.4	72,746	D
Common Stock	11/08/2005	S	440	D	\$ 12.1	72,306	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option	\$ 8.4	11/04/2005		X	3,900	12/31/1998 12/31/2005	Common Stock	3,900
Stock Option	\$ 8.4	11/07/2005		X	5,700	12/31/1998 12/31/2005	Common Stock	5,700
Stock Option	\$ 8.4	11/08/2005		X	440	12/31/1998 12/31/2005	Common Stock	440
Stock Option	\$ 11.18	11/08/2005		X	3,748	02/01/1999 02/01/2006	Common Stock	3,748

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CROSIER RAYMOND T 4795 MEADOW WOOD LANE SUITE 300 CHANTILLY, VA 20151			President & COO	

Signatures

Raymond Crosier	11/09/2005
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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