COBLE HUGH K

Form 4

November 16, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB 3235-0287

OMB APPROVAL

Number:

Expires:

5. Relationship of Reporting Person(s) to

Issuer

January 31, 2005

0.5

Estimated average

burden hours per

response...

if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

Symbol

1(b).

(Print or Type Responses)

COBLE HUGH K

1. Name and Address of Reporting Person *

		•	FLOWSERVE CORP [FLS]				(Check all applicable)		
(Last) (First) (Middle) 5215 N. O'CONNOR BLVD., SUITE 2300		(M	3. Date of Earliest Transaction (Month/Day/Year) 11/15/2005				_X_ Director 10% Owner Officer (give title below) Other (specify below)		
IRVING, T	(Street) X 75039		4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
(City)	(State)	(Zip)	Table I - Non-I	Derivative	Secur	rities Acq	Person uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		3. Transacti Code Year) (Instr. 8)	4. Securion(A) or D (Instr. 3,	ties A ispose 4 and (A) or	cquired d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of
Stock (\$1.25 par value per share)	11/15/2005		A	1,191	A	\$ 37.28	23,950	I	Rabbi Trust
Common Stock (\$1.25 par value per share)							1,000	I	Family Trust
Common Stock							300	D	

(\$1.25 par value per share)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock option (right-to-buy)	\$ 13.13					<u>(1)</u>	04/20/2010	Common Stock	2,000
Stock option (right-to-buy)	\$ 25.69					<u>(1)</u>	04/19/2011	Common Stock	1,500
Stock option (right-to-buy)	\$ 32.12					<u>(1)</u>	04/18/2012	Common Stock	1,500
Stock option (right-to-buy)	\$ 14.29					<u>(1)</u>	04/21/2013	Common Stock	1,500

Reporting Owners

Reporting Owner Name / Address	Relationships						
FB	Director	10% Owner	Officer	Other			
COBLE HUGH K 5215 N. O'CONNOR BLVD. SUITE 2300 IRVING, TX 75039	X						

Reporting Owners 2 Edgar Filing: COBLE HUGH K - Form 4

Signatures

/s/ Ronald F. Shuff, by power of attorney 11/16/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option shares are fully vested and exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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