#### AMERICAN RETIREMENT CORP

Form 4

November 30, 2005

#### FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB APPROVAL** 

OMB Number:

3235-0287

Expires:

January 31, 2005

Estimated average burden hours per

response...

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

0.5

if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

**SECURITIES** 

30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

| 1. Name and Address of Reporting Person * SHERIFF W E |         |                   | 2. Issuer Name and Ticker or Trading<br>Symbol<br>AMERICAN RETIREMENT CORP<br>[ACR] | 5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)   |  |  |  |
|---|---------|-------------------|---|--|--|--|--|
| (Last) 111 WESTWC 200                                 | (First) | (Middle) E, SUITE | 3. Date of Earliest Transaction (Month/Day/Year) 11/30/2005                         | _X_ Director 10% Owner Selection Other (specification)   |  |  |  |
| (Street) BRENTWOOD, TN 37027                          |         | 7                 | 4. If Amendment, Date Original Filed(Month/Day/Year)                                | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person |  |  |  |
| (61.  | (8 )    | ( <b>7</b> : \    |   |  |  |  |  |

| (City)                               | (State)                                 | (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |        |             |  |             |  |  |   |
|--------------------------------------|---|--|--------|-------------|--|-------------|--|--|---|
| 1.Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) |  |        | on(A) or Di | urities Acquired<br>Disposed of (D)<br>3, 4 and 5)  (A) or |             | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|                                      |   |  | Code V | Amount      | (D)  | Price       | (Instr. 3 and 4)   |  |   |
| Common<br>Stock                      | 11/23/2005                              |  | G V    | 20,000      | D  | \$0         | 486,698  | D  |   |
| Common<br>Stock                      | 11/30/2005                              |  | S      | 100         | D  | \$<br>24.42 | 486,598  | D  |   |
| Common<br>Stock                      | 11/30/2005                              |  | S      | 3,700       | D  | \$<br>24.43 | 482,898  | D  |   |
| Common<br>Stock                      | 11/30/2005                              |  | S      | 300         | D  | \$<br>24.44 | 482,598  | D  |   |
| Common<br>Stock                      | 11/30/2005                              |  | S      | 2,750       | D  | \$<br>24.45 | 479,848  | D  |   |

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| Common<br>Stock | 11/30/2005 | S | 4,300 | D | \$<br>24.46 | 475,548 | D |                   |
|-----------------|------------|---|-------|---|-------------|---------|---|-------------------|
| Common<br>Stock | 11/30/2005 | S | 4,400 | D | \$<br>24.47 | 471,148 | D |                   |
| Common<br>Stock | 11/30/2005 | S | 1,200 | D | \$<br>24.48 | 469,948 | D |                   |
| Common<br>Stock | 11/30/2005 | S | 200   | D | \$<br>24.49 | 469,748 | D |                   |
| Common<br>Stock | 11/30/2005 | S | 1,800 | D | \$ 24.5     | 467,948 | D |                   |
| Common<br>Stock |            |   |       |   |             | 4,000   | I | By spouse         |
| Common<br>Stock |            |   |       |   |             | 409,574 | I | By<br>partnership |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| Derivative Security | Conversion or Exercise             | (Month/Day/Year) |                  | 4.<br>Transa<br>Code | ctio |   | Expiration Da (Month/Day/ | ate                | Amou<br>Under | int of                                 | 8. Price of Derivative Security |  |
|---------------------|------------------------------------|------------------|------------------|----------------------|------|---|---------------------------|--------------------|---------------|--|---------------------------------|--|
| (Instr. 3)          | Price of<br>Derivative<br>Security |                  | (Month/Day/Year) | (Instr.              | 8)   | Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3,<br>4, and 5) | `                         |                    | Securi        | , ,                                    | (Instr. 5)                      |  |
|                     |                                    |                  |                  | Code                 | V    | (A) (D)   | Date<br>Exercisable       | Expiration<br>Date | Title         | Amount<br>or<br>Number<br>of<br>Shares |                                 |  |

# **Reporting Owners**

| Reporting Owner Name / Address | Relationships |           |           |       |  |  |  |
|--------------------------------|---------------|-----------|-----------|-------|--|--|--|
|                                | Director      | 10% Owner | Officer   | Other |  |  |  |
| SHERIFF W E                    |               |           | Chairman, |       |  |  |  |
| 111 WESTWOOD PLACE, SUITE 200  | X             |           | CEO and   |       |  |  |  |
| BRENTWOOD, TN 37027            |               |           | Pres.     |       |  |  |  |

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### **Signatures**

/s/ W.E. Sheriff 11/30/2005

\*\*Signature of Date
Reporting Person

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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