AMERICAN RETIREMENT CORP

Form 4

November 30, 2005

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0287

Expires:

January 31, 2005

Estimated average burden hours per

response...

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

0.5

if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

SECURITIES

30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * SHERIFF W E	2. Issuer Name and Ticker or Trading Symbol AMERICAN RETIREMENT CORP	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (Einst) (Middle)	[ACR]	V. Director			
(Last) (First) (Middle)	3. Date of Earliest Transaction (Month/Day/Year)	X_ Director 10% OwnerX_ Officer (give title Other (specify			
111 WESTWOOD PLACE, SUITE 200	11/30/2005	below) below) Chairman, CEO and Pres.			
(Street)	4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
	Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person			
BRENTWOOD, TN 37027		Form filed by More than One Reporting Person			

(City)	(State)	(Zip) Tab	ole I - Non-	Derivative	Secur	ities Acq	uired, Disposed o	of, or Benefici	ally Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired ransaction(A) or Disposed of (D) ode (Instr. 3, 4 and 5) nstr. 8)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock	11/23/2005		G V	20,000	D	\$0	486,698	D	
Common Stock	11/30/2005		S	100	D	\$ 24.42	486,598	D	
Common Stock	11/30/2005		S	3,700	D	\$ 24.43	482,898	D	
Common Stock	11/30/2005		S	300	D	\$ 24.44	482,598	D	
Common Stock	11/30/2005		S	2,750	D	\$ 24.45	479,848	D	

Edgar Filing: AMERICAN RETIREMENT CORP - Form 4

Common Stock	11/30/2005	S	4,300	D	\$ 24.46	475,548	D	
Common Stock	11/30/2005	S	4,400	D	\$ 24.47	471,148	D	
Common Stock	11/30/2005	S	1,200	D	\$ 24.48	469,948	D	
Common Stock	11/30/2005	S	200	D	\$ 24.49	469,748	D	
Common Stock	11/30/2005	S	1,800	D	\$ 24.5	467,948	D	
Common Stock						4,000	I	By spouse
Common Stock						409,574	I	By partnership

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

> 9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Derivative Security	Conversion or Exercise	(Month/Day/Year)		4. Transa Code	ctio		Expiration Da (Month/Day/	ate	Amou Under	int of	8. Price of Derivative Security	
(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr.	8)	Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	`		Securi	, ,	(Instr. 5)	
				Code	V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Keiationsinps							
	Director	10% Owner	Officer	Other				
SHERIFF W E			Chairman,					
111 WESTWOOD PLACE, SUITE 200	X		CEO and					
BRENTWOOD, TN 37027			Pres.					

Reporting Owners 2

Edgar Filing: AMERICAN RETIREMENT CORP - Form 4

Signatures

/s/ W.E. Sheriff 11/30/2005

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3