

ATLANTIC BLUE TRUST INC

Form 4

January 25, 2006

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
ATLANTIC BLUE TRUST INC

2. Issuer Name **and** Ticker or Trading
Symbol
ALICO INC [ALCO]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

122 EAST TILLMAN AVENUE

3. Date of Earliest Transaction
(Month/Day/Year)
01/23/2006

____ Director ____ 10% Owner
____ Officer (give title ____ Other (specify
below) below)

Beneficial owner

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)

LAKE WALES, FL 33851

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Alico, Inc. Common Stock, par value \$1.00 per share	01/23/2006		P	97 A \$ 43.24	3,546,628	I	By Alico Holdings
Alico, Inc. Common Stock, par value \$1.00 per share	01/23/2006		P	449 A \$ 43.25	3,547,077	I	By Alico Holdings
Alico, Inc. Common	01/23/2006		P	757 A \$ 43.3	3,547,834	I	By Alico Holdings

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Stock, par
value \$1.00
per share

Alico, Inc.

Common

Stock, par 01/23/2006
value \$1.00
per share

P

480

A

\$
43.39

3,548,314

I

By Alico
Holdings

Alico, Inc.

Common

Stock, par 01/23/2006
value \$1.00
per share

P

457

A

\$ 43.4

3,548,771

I

By Alico
Holdings

Alico, Inc.

Common

Stock, par 01/23/2006
value \$1.00
per share

P

400

A

\$
43.45

3,549,171

I

By Alico
Holdings

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form
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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 6)
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Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Code	V	(A)	(D)

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Reporting Owners

ATLANTIC BLUE TRUST INC
122 EAST TILLMAN AVENUE
LAKE WALES, FL 33851

Beneficial owner

Signatures

Yvonne Bruce, Corporate
Secretary

01/24/2006

 Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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