Edgar Filing: ORION HEALTHCORP INC - Form 4

ORION HEALTHC Form 4 March 27, 2006	ORP INC							
FORM /							PPROVAL	
L. L. L.	UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940						3235-0287	
Subject to Section 16. Form 4 or Form 5							Expires: January 31, 2005 Estimated average burden hours per response 0.5	
(Print or Type Responses	\$)							
1. Name and Address of Valley Joseph M Jr	Reporting Per	Syn	Issuer Name and Tick nbol RION HEALTHCC		5. Relationship of Issuer H]			
(Last) (Firs	t) (Mide	dle) 3. E	Date of Earliest Transac	ction	(Chec	ck all applicabl	e)	
10817 SOUTHERN LOOP BLVD.			onth/Day/Year) /17/2005		_X_ Director 10% Owner Officer (give title below) Other (specify below)			
(Street) PINEVILLE, NC 28134			f Amendment, Date Or ed(Month/Day/Year)	iginal	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City) (Stat	e) (Zij	p)	Table I - Non-Deriva	ative Securities A		f, or Beneficia	lly Owned	
	action Date 2A Day/Year) Ex anj (M	ecution Date	e, if TransactionAcqu Code Disp	osed of (D) r. 3, 4 and 5) (A) or	SecuritiesIBeneficially(Owned(6. Ownership Form: Direct D) or Indirect I) Instr. 4)	Indirect	
Reminder: Report on a s	eparate line for	each class o	of securities beneficiall	y owned directly o	or indirectly.			
			in re d	formation cont equired to resp	spond to the collec ained in this form ond unless the for ntly valid OMB cor	are not m	SEC 1474 (9-02)	
	Table II		ve Securities Acquired s, calls, warrants, opti					

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	orDerivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired (A)		

	Derivative Security				or Disposed of (D) (Instr. 3, 4, and 5)					
			Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 0.84	06/17/2005	А		17,000		06/17/2006	06/17/2015	Class A Common Stock	20,000

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Valley Joseph M Jr 10817 SOUTHERN LOOP BLVD. PINEVILLE, NC 28134	Х						
Signatures							
/s/ Joseph M. Valley, By Stephen M Agent	03/24/2006						
**Signature of Reporting Person			Date				
Evaloretion of Deen							

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.