Edgar Filing: ORION HEALTHCORP INC - Form 4/A

ORION HEAI Form 4/A March 27, 200	LTHCORP INC		Ţ							
FORM	Δ								APPROVAL	
	S SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549					N OMB Number:	3235-0287			
Check this if no longer						Expires:	January 31, 2005			
subject to Section 16.	SIAIEN	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES								
Section 16.SECURTIESburdenForm 4 orForm 5Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,obligationsSection 17(a) of the Public Utility Holding Company Act of 1935 or Sectionmay continue.30(h) of the Investment Company Act of 19401(b).1000000000000000000000000000000000000									. 0.5	
(Print or Type Re	sponses)									
1. Name and Add Valley Joseph	Person [*]	2. Issuer Name and Ticker or Trading Symbol ORION HEALTHCORP INC [ON]			5. Relationship of Reporting Person(s) to IssuerH]					
(Last)	(First) (Middle)			k all applicable)					
10817 SOUTHERN LOOP BLVD.			3. Date of Earliest Transaction (Month/Day/Year) 06/17/2005			X_ Director 10% Owner Officer (give title Other (specify below) below)				
(Street)			4. If Amendment, Date Original			6. Individual or Joint/Group Filing(Check				
				onth/Day/Yea 2006	ır)		Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)			.	a				
		-					Acquired, Disposed of		-	
	Transaction Date Aonth/Day/Year)	action Date 2A. Deemed /Day/Year) Execution Date, if any (Month/Day/Year)		3.4. SecuritiesTransactionAcquired (A) orCodeDisposed of (D)(Instr. 8)(Instr. 3, 4 and 5)			SecuritiesHBeneficially()Owned()Following()	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code V	Amount	(A)or(D) Price	Reported Transaction(s) (Instr. 3 and 4)			
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.										
					infor n requir	nation cont ed to resp lys a curre	spond to the colle tained in this form ond unless the for ntly valid OMB co	are not rm	SEC 1474 (9-02)	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	TransactionDerivative		Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired (A)		

	Derivative Security				or Disposed of (D) (Instr. 3, 4, and 5)						
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (right to buy)	\$ 0.84	06/17/2005	А		20,000 (1)		06/17/2006	06/17/2015	Class A Common Stock	20,000	

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Valley Joseph M Jr 10817 SOUTHERN LOOP BLVD. PINEVILLE, NC 28134	Х						
Signatures							
/s/ Joseph M. Valley, By Stephen Murdock, Agent		0	03/27/2006				
**Signature of Reporting Person			Date				
Evaloretion of Door							

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The original Form 4 incorrectly reported the number of securities acquired in this column as 17,000 shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.