#### **CLEVELAND CLIFFS INC**

Form 4 April 05, 2006

### FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB** Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average

**OMB APPROVAL** 

response...

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if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person ** CUNNINGHAM SUSAN M			2. Issuer Name <b>and</b> Ticker or Trading Symbol				>	5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First)	(Middle)	CLEVELAND CLIFFS INC [CLF] 3. Date of Earliest Transaction			LF]	(Check all applicable)				
1100 SUPE FLOOR	ERIOR AVENU	Œ, 15ТН	(Month/Day/Year) 04/03/2006			_	_X Director Officer (give to pelow)		Owner er (specify		
	(Street)			endment, Donth/Day/Yea	Oate Original ar)		I	6. Individual or Jos Applicable Line) _X_ Form filed by O	•		
CLEVELAND, OH 44114			Form filed by More than One Repor Person								
(City)	(State)	(Zip)	Tab	ole I - Non-	Derivative S	Securit	ies Acqui	ired, Disposed of	or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Yea	r) Execution	med in Date, if Day/Year)	3. Transacti Code (Instr. 8)	4. Securitie order Dispose (Instr. 3, 4	d of (E	<b>)</b> )	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	04/03/2006			Code V $A_{\underline{(1)}}$	Amount 43.0441	(D)	Price \$ 87.12	423.1796	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exer	cisable and	7. Titl	e and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onNumber	Expiration D	ate	Amou	nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secur
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e		Securi	ities	(Instr. 5)	Bene
	Derivative				Securities	3		(Instr.	3 and 4)		Own
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									Amount		
									or		
						Date Expirate Exercisable Date	Expiration		Number		
							Date	11110	of		
				Code V	(A) (D)				Shares		

# **Reporting Owners**

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
CUNNINGHAM SUSAN M 1100 SUPERIOR AVENUE 15TH FLOOR CLEVELAND, OH 44114	X					

## **Signatures**

George W. Hawk, Jr. by Power of 04/05/2006 Attorney \*\*Signature of Reporting Person Date

### **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Reflects number of Common Shares credited to the account of the Reporting Person in payment of the Reporting Person's Required Quarterly Retainer for the second quarter of 2006 under the Cleveland-Cliffs Inc Nonemployee Directors Compensation Plan. Full shares earned in 2006 will be issued effective January 2, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2