

CREDIT ACCEPTANCE CORPORATION  
 Form 4  
 November 09, 2006

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 JONES STEVEN M

2. Issuer Name and Ticker or Trading Symbol  
 CREDIT ACCEPTANCE CORPORATION [CACC]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)  
 Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 Chief Originations Officer

(Last) (First) (Middle)  
 25505 WEST TWELVE MILE ROAD  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 11/07/2006

SOUTHFIELD, MI 48034

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code	V Amount or Price			
Common Stock	11/07/2006		D	100	D \$ 31.58	6,382	D	
Common Stock	11/07/2006		D	500	D \$ 31.61	5,882	D	
Common Stock	11/07/2006		D	563	D \$ 31.62	5,319	D	
Common Stock	11/07/2006		D	100	D \$ 31.63	5,219	D	
Common Stock	11/07/2006		D	200	D \$ 31.64	5,019	D	

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Common Stock	11/07/2006		D	300	D	\$ 31.65	4,719	D
Common Stock	11/07/2006		D	300	D	\$ 31.66	4,419	D
Common Stock	11/07/2006		D	163	D	\$ 31.76	4,256	D
Common Stock	11/07/2006		D	196	D	\$ 31.78	4,060	D
Common Stock	11/07/2006		D	204	D	\$ 31.84	3,856	D
Common Stock	11/07/2006		D	28	D	\$ 31.85	3,828	D
Common Stock	11/07/2006		D	1,000	D	\$ 31.96	2,828	D
Common Stock	11/07/2006		D	200	D	\$ 31.97	2,628	D
Common Stock	11/07/2006		D	400	D	\$ 31.98	2,228	D
Common Stock	11/07/2006		D	473	D	\$ 31.99	1,755	D
Common Stock	11/07/2006		D	227	D	\$ 32	1,528	D
Common Stock	11/07/2006		D	300	D	\$ 32.06	1,228	D
Common Stock	11/07/2006		D	1,228	D	\$ 32.07	0	D
Common Stock							13,587 <sup>(1)</sup>	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo
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Disposed  
of (D)  
(Instr. 3,  
4, and 5)

Trans  
(Instr

Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
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## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
JONES STEVEN M 25505 WEST TWELVE MILE ROAD SOUTHFIELD, MI 48034			Chief Originations Officer	

## Signatures

/s/ Steven M.  
Jones 11/09/2006

\*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 13,587 shares of restricted stock under the Company's Incentive Compensation Plan. The shares will vest in full or in part based on the Company's satisfaction of certain performance-based criteria.

### Remarks:

Form 2 of 2

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.