

BROADWING CORP

Form 4

November 13, 2006

**FORM 4**
**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Widham Scott Robert

(Last) (First) (Middle)

1122 CAPITAL OF TEXAS  
HIGHWAY SOUTH

(Street)

AUSTIN, TX 78746

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol

BROADWING CORP [BWNG]

3. Date of Earliest Transaction  
(Month/Day/Year)

11/07/2006

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_X\_\_ Officer (give title below) \_\_\_\_ Other (specify below)

President, Corp Development

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_X\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired (A)<br>or Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------------|---|---|--------------------------------------|---|--|---|---|
|                                       |   |   | Code                                 | V   | Amount   | (A)<br>or<br>(D)  | Price   |
| Common<br>Stock <sup>(1)</sup>        | 11/07/2006                              |   | S                                    |   | 24,785   | D   | \$<br>15.3971   |
| Common<br>Stock                       | 11/08/2006                              |   | M                                    |   | 2,812  | A   | \$ 11.2   |
| Common<br>Stock                       | 11/08/2006                              |   | M                                    |   | 56,000   | A   | \$ 13.7   |
| Common<br>Stock                       | 11/08/2006                              |   | M                                    |   | 2,916  | A   | \$ 13.9   |
| Common<br>Stock                       | 11/08/2006                              |   | S                                    |   | 5,728  | D   | \$ 15.45  |

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|              |            |   |        |   |          |         |   |
|--------------|------------|---|--------|---|----------|---------|---|
| Common Stock | 11/08/2006 | S | 46,000 | D | \$ 15.48 | 149,886 | D |
| Common Stock | 11/08/2006 | S | 10,000 | D | \$ 15.49 | 139,886 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable Expiration Date                         | Title Amount or Number of Shares                              |
| Stock Option                               | \$ 11.2  | 11/08/2006                           |  | M                              | 2,812   | <u>(2)</u> 07/28/2014                                    | Common Stock 142,698  |
| Stock Option                               | \$ 13.7  | 11/08/2006                           |  | M                              | 56,000  | <u>(3)</u> 06/14/2014                                    | Common Stock 198,698  |
| Stock Option                               | \$ 13.9  | 11/08/2006                           |  | M                              | 2,916   | <u>(4)</u> 06/13/2013                                    | Common Stock 201,614  |

## Reporting Owners

### Reporting Owner Name / Address

### Relationships

Director 10% Owner Officer Other

Widham Scott Robert  
1122 CAPITAL OF TEXAS HIGHWAY SOUTH  
AUSTIN, TX 78746

President, Corp Development

## Signatures

/s/ Scott  
Widham 11/09/2006

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Due to brokerage firm error in reporting the sale price of the common stock, the sale price of 15.3171 as reported in the Form 4 filed on November 8, 2006 was incorrect. The correct sale price is 15.3971.
- (2) This option became exercisable over time since the date of grant, July 28, 2004, pursuant to a four year vesting schedule of 25% at the first anniversary of the grant date with the remaining shares vesting equally each month thereafter.
- (3) This option became exercisable over time since the date of grant, June 14, 2004, pursuant to a four year vesting schedule of 25% at the first anniversary of the grant date with the remaining shares vesting equally each month thereafter.
- (4) This option became exercisable over time since the date of grant, June 13, 2003, pursuant to a five year vesting schedule of 20% at the first anniversary of the grant date with the remaining shares vesting equally each month thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.