

TWEETER HOME ENTERTAINMENT GROUP INC

Form 3

November 15, 2006

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Â Morrison William A

(Last) (First) (Middle)

C/O TWEETER,Â 40 PEQUOT WAY

(Street)

CANTON,Â MAÂ 02067

(City) (State) (Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)

11/06/2006

3. Issuer Name and Ticker or Trading Symbol

TWEETER HOME ENTERTAINMENT GROUP INC [TWTR]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year)

(Check all applicable)

☐ Director ☐ 10% Owner☒ Officer ☐ Other
(give title below) (specify below)

Senior Vice President, CIO

6. Individual or Joint/Group

Filing(Check Applicable Line)

☒ Form filed by One Reporting Person☐ Form filed by More than One Reporting Person**Table I - Non-Derivative Securities Beneficially Owned**1. Title of Security
(Instr. 4)2. Amount of Securities Beneficially Owned
(Instr. 4)3. Ownership Form:
Direct (D)
or Indirect (I)
(Instr. 5)4. Nature of Indirect Beneficial Ownership
(Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)1. Title of Derivative Security
(Instr. 4)2. Date Exercisable and Expiration Date
(Month/Day/Year)

Date Exercisable Expiration Date

3. Title and Amount of Securities Underlying Derivative Security
(Instr. 4)

Title Amount or Number of Shares

4. Conversion or Exercise Price of Derivative Security

5. Ownership Form of Derivative Security:
Direct (D)
or Indirect6. Nature of Indirect Beneficial Ownership
(Instr. 5)

						(I) (Instr. 5)	
Stock options <u>(1)</u>	10/02/2007	10/02/2016	Common Stock	18,500	\$ 5.01	D	Â
Stock options <u>(2)</u>	10/04/2006	10/04/2015	Common Stock	17,500	\$ 3.6	D	Â
Stock options <u>(3)</u>	09/30/2005	10/27/2014	Common Stock	11,036	\$ 6.05	D	Â
Stock options <u>(4)</u>	11/11/2004	11/11/2013	Common Stock	5,000	\$ 7.99	D	Â
Stock options <u>(5)</u>	09/30/2005	08/08/2009	Common Stock	5,234	\$ 5.9	D	Â
Stock options <u>(6)</u>	05/07/2004	05/07/2007	Common Stock	4,000	\$ 23.5	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Morrison William A C/O TWEETER 40 PEQUOT WAY CANTON, MA 02067	Â	Â	Â Senior Vice President, CIO	Â

Signatures

/s/ Gregory W. Hunt,
Attorney-in-fact

11/15/2006

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) The first 30% of the options vest on 10/2/2007; the next 30% of the options vest on 10/2/2008; the final 40% vest on 10/2/2009. All options expire on 10/2/2016.
- (2) The first 40% of the options vested on 10/4/2006; the next 30% of the options vest on 10/4/2007; the final 30% vest on 10/4/2008. All options expire on 10/4/2015.
- (3) Accelerated vesting of options at 9/30/2005, prior to adoption of FAS123R. All options expire on 10/27/2014.
- (4) The first 40% of the options vested on 11/11/2004; the remaining 60% vested on 9/30/2005 due to the acceleration of vesting prior to adoption of FAS123R. All options expire on 11/11/2013.
- (5) Accelerated vesting of options at 9/30/2005, prior to adoption of FAS123R. Options expire on 8/8/2009.
- (6) This final 40% vested on 5/7/2004 and expires on 5/7/2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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