WEYCO GROUP INC

Form 4

November 16, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

3235-0287 Number: January 31, Expires:

2005

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OMB APPROVAL

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Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person ** WITTKOWSKE JOHN			2. Issuer Name and Ticker or Trading Symbol WEYCO GROUP INC [WEYS]	5. Relationship of Reporting Person(s) to Issuer		
(Last)	(First)	(Middle) 3. Date of Earliest Transaction		(Check all applicable)		
333 W. ESTABROOK BOULEVARD			(Month/Day/Year) 11/15/2006	Director 10% Owner _X Officer (give title Other (specify below) Senior Vice President and CFO		
(Street) MILWAUKEE, WI 53212			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Chec Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		
			Filed(Month/Day/Year)			
(City)	(State)	(Zip)	Table I Non Derivative Securities Ac	avirad Disposad of ar Rapaficially Owner		

(City)	(State)	Table Table	I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned						
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securities Acquired	5. Amount of	6. Ownership	7. Nature of		
Security	(Month/Day/Year)	Execution Date, if	Transaction(A) or Disposed of		Securities	Form: Direct	Indirect		
(Instr. 3)		any	Code	(D)	Beneficially	(D) or	Beneficial		
		(Month/Day/Year)	(Instr. 8)	(Instr. 3, 4 and 5)	Owned	Indirect (I)	Ownership		
					Following	(Instr. 4)	(Instr. 4)		
				(A)	Reported				
				(A)	Transaction(s)				
			Code V	or Amount (D) Price	(Instr. 3 and 4)				
Common Stock	11/15/2006		S	2,250 D \$ 25.6	18,000	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Pri Deriv Secui (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option	\$ 18.03					12/26/2005	04/26/2015	Common Stock	25,000	
Stock Option	\$ 16.79					11/19/2003	05/19/2013	Common Stock	37,500	
Stock Option	\$ 12.04					01/22/2003	07/22/2012	Common Stock	37,500	
Stock Option	\$ 7.25					04/05/2000	10/05/2009	Common Stock	30,000	
Stock Option	\$ 7.34					05/18/1998	11/18/2007	Common Stock	30,000	
Stock Option	\$ 7.84					03/07/2002	09/07/2011	Common Stock	37,500	
Stock Option	\$ 8.38					05/05/1999	11/05/2008	Common Stock	30,000	
Stock Option	\$ 8.5					05/02/2001	11/02/2010	Common Stock	30,000	

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

WITTKOWSKE JOHN 333 W. ESTABROOK BOULEVARD MILWAUKEE, WI 53212

Senior Vice President and CFO

Signatures

/s/John Wittkowske 11/16/2006

**Signature of Date Reporting Person

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.