

WEYCO GROUP INC
Form 4
January 08, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
FLORSHEIM THOMAS W JR

(Last) (First) (Middle)
333 W. ESTABROOK BOULEVARD
(Street)

GLENDALE, WI 53212

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
WEYCO GROUP INC [WEYS]

3. Date of Earliest Transaction (Month/Day/Year)
01/05/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman and CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	01/05/2007		G	1,003 A \$ 0 (1)	337,387	D	
Common Stock	01/05/2007		G	1,003 A \$ 0 (1)	33,081	I	By Wife
Common Stock	01/05/2007		G/K	3,483 A \$ 0 (1)	135,331	I	As trustee for children
Common Stock					228,794	I	As trustee of father's GRAT
					228,794	I	

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Common
Stock

As trustee
for
mother's
GRAT

Class B
Common
Stock

31,626 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price or Value of Underlying Securities (Instr. 3 and 4)
Stock Option	\$ 19.83					12/26/2005 04/26/2010	Common Stock 5,042	
Stock Option	\$ 18.03					12/26/2005 04/26/2015	Common Stock 19,958	
Stock Option	\$ 18.47					11/19/2003 05/19/2008	Common Stock 5,412	
Stock Option	\$ 16.79					11/19/2003 05/19/2013	Common Stock 32,088	
Stock Option	\$ 12.04					01/22/2003 07/22/2012	Common Stock 29,948	
Stock Option	\$ 13.24					01/22/2003 07/22/2007	Common Stock 7,552	
Stock Option	\$ 7.84					03/07/2002 09/07/2011	Common Stock 25,896	
Stock Option	\$ 7.25					04/05/2000 10/05/2009	Common Stock 17,462	

Stock Option	\$ 7.34	05/18/1998	11/18/2007	Common Stock	17,604
Stock Option	\$ 8.38	05/05/1999	11/05/2008	Common Stock	19,146
Stock Option	\$ 8.5	05/02/2001	11/02/2010	Common Stock	19,306

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FLORSHEIM THOMAS W JR 333 W. ESTABROOK BOULEVARD GLENDALE, WI 53212	X	X	Chairman and CEO	

Signatures

/s/ Thomas W.
Florsheim, Jr. 01/08/2007

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Gift Transfer. Price Not Required.

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