WEYCO GROUP INC

Form 4

January 08, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

OMB APPROVAL

Expires: January 31, 2005

Estimated average burden hours per response... 0.5

5. Relationship of Reporting Person(s) to

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

(Check all applicable)		
X Director 10% Owner		
X Officer (give title Other (specify below) President and COO		
6. Individual or Joint/Group Filing(Check		
Applicable Line) _X_ Form filed by One Reporting Person		
Form filed by More than One Reporting Person		
uired, Disposed of, or Beneficially Owned		
5. Amount of 6. Ownership 7. Nature of Form: Direct Indirect Beneficially (D) or Beneficial Owned Indirect (I) Ownership (Instr. 4) (Instr. 4) Reported Γransaction(s)		

2. Issuer Name and Ticker or Trading

(Instr. 3)		any (Month/Day/Year)	Code (Instr. 8)	Disposed of (D) (Instr. 3, 4 and 5)			Beneficially Owned Following	(D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
				Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		,,
	ommon tock	01/05/2007		G	1,003	A	\$ 0 (1)	263,413	D	
	ommon tock	01/05/2007		G	1,003	A	\$ 0 (1)	33,081	I	By Wife
	ommon tock	01/05/2007		G	6,579	A	\$ 0 (1)	78,653	I	By self as trustee for children
C	lass B ommon tock							30,798	D	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

> 8. Pri Deriv Secur (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		e	7. Title and A Underlying S (Instr. 3 and	Securities 1
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	\$ 19.83					12/26/2005	04/26/2010	Common Stock	5,042
Stock Option	\$ 18.03					12/26/2005	04/26/2015	Common Stock	19,958
Stock Option	\$ 18.47					11/19/2003	05/19/2008	Common Stock	5,412
Stock Option	\$ 16.79					11/19/2003	05/19/2013	Common Stock	32,088
Stock Option	\$ 12.04					01/22/2003	07/22/2012	Common Stock	29,948
Stock Option	\$ 13.24					01/22/2003	07/22/2007	Common Stock	7,552
Stock Option	\$ 7.84					03/07/2002	09/07/2011	Common Stock	25,896
Stock Option	\$ 7.25					04/05/2000	10/05/2009	Common Stock	17,462
Stock Option	\$ 7.34					05/05/1999	11/18/2007	Common Stock	17,604
Stock Option	\$ 8.38					05/05/1999	11/05/2008	Common Stock	19,146
Stock Option	\$ 8.5					05/05/2001	11/02/2010	Common Stock	19,306

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
FLORSHEIM JOHN W 333 W. ESTABROOK BOULEVARD GLENDALE, WI 53212	X		President and COO			

Signatures

/s/ John W.
Florsheim

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Gift Transfer. Price Not Required.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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