

TELETECH HOLDINGS INC
 Form 4
 January 25, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 SIMON JOHN R

2. Issuer Name and Ticker or Trading Symbol
 TELETECH HOLDINGS INC
 [TTEC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
 (Month/Day/Year)

___ Director ___ 10% Owner
 ___X___ Officer (give title below) ___ Other (specify below)

C/O TELETECH, 9197 S. PEORIA STREET

01/22/2007

EVP - Human Capital

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 ___X___ Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

ENGLEWOOD, CO 80112

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				(A) or (D)	Code	V	Amount	(D)	Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if	4. Transaction	5. Number of Derivative	6. Date Exercisable and Expiration Date	7. Title and Amount Underlying Security
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Security (Instr. 3)	or Exercise Price of Derivative Security	any (Month/Day/Year)	Code (Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day/Year)	(Instr. 3 and 4)					
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	An Nu Sha	
Stock Option (Right to Buy)	\$ 12.65						10/21/1999 ⁽¹⁾	10/21/2009	Common Stock	1	
Stock Option (Right to Buy)	\$ 20.875						03/30/2000 ⁽¹⁾	03/30/2010	Common Stock	6	
Stock Option (Right to Buy)	\$ 11.63						02/28/2002 ⁽¹⁾	02/28/2012	Common Stock	3	
Stock Option (Right to Buy)	\$ 6.25						09/30/2002 ⁽¹⁾	09/30/2012	Common Stock	2	
Stock Option (Right to Buy)	\$ 8.57						09/07/2004 ⁽¹⁾	09/07/2014	Common Stock	5	
Stock Option (Right to Buy)	\$ 10.58						10/25/2005 ⁽¹⁾	10/25/2015	Common Stock	7	
Restricted Stock Units	\$ 25.82	01/22/2007		G			150,000	01/22/2008 ⁽²⁾	01/22/2017	Common Stock	15

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SIMON JOHN R C/O TELETECH 9197 S. PEORIA STREET ENGLEWOOD, CO 80112			EVP - Human Capital	

Signatures

/s/ John Simon

01/25/2007

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Options vest in equal installments over a period of four years from grant date

(2) 100,000 Restricted Stock Units vest pro rata over three years if annual performance goals set by Board of Directors are achieved. 50,000 Restricted Stock Units vest pro rata equally over five years subject o continued employment with the Company.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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