FLOWSERVE CORP

Form 4

March 13, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB Number:

3235-0287

Expires:

January 31, 2005

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OMB APPROVAL

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if no longer subject to Section 16. Form 4 or Form 5

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SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * SHUFF RONALD F			2. Issuer Name and Ticker or Trading Symbol FLOWSERVE CORP [FLS]				ling	Issuer				
(Last)	(First)	(Middle)	(Check all applicable) 3. Date of Earliest Transaction (Month/Day/Year) Director 10% (Check all applicable)			10% Owner						
5215 N. O'CONNOR BLVD., SUITE 2300			03/12/2007					X_ Officer (give title Other (specify below) SVP, Sec. and Gen. Counsel				
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person						
IRVING, TX 75039								Form filed by More than One Reporting Person				
(City)	(State)	(Zip)	Tab	ole I - Non-	Derivativ	e Secu	rities A	Acquired, Dispos	ed of, or Bene	ficially Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Date, if	3. Transactic Code (Instr. 8)	4. SecurionAcquired Disposed (Instr. 3,	d (A) of d of (D) 4 and (A) or)) 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
(\$1.25 par value per share)	03/12/2007			G	2,650	D	\$0	22,277	D			
Common Stock (\$1.25 par value per share)								4,179	I	Dividend Reinvestment Plan		
Common Stock								30,123	I	Rabbi Trust		

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(\$1.25 par value per share)

Common Stock

(\$1.25 par

value per share)

2,704.26 I 401(K)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)		4. Transactio	5. orNumber	6. Date Exerc Expiration D		7. Titl Amou		8. Price of Derivative	9. Nu Deriv
Security	or Exercise	,	any	Code	of	(Month/Day/		Under		Security	Secur
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	`		Securi	, ,	(Instr. 5)	Bene
(211011.0)	Derivative		(Interior Buji Tear)	(11511.0)	Securities				3 and 4)	(111511.5)	Own
	Security				Acquired			(Inser.	c una 1)		Follo
	Security				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						(IIISti
					4, and 5)						
					i, and 5)						
									Amount		
						Date	Expiration		or		
						Exercisable	Date	Title	Number		
						LACICISADIC	Date		of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address	Kiationsinps						
	Director	10% Owner	Officer	Other			
SHUFF RONALD F			SVP, Sec.				
5215 N. O'CONNOR BLVD., SUITE 2300			and Gen.				
IRVING, TX 75039			Counsel				

Signatures

/s/ Tara D. Mackey, Attorney in Fact 03/12/2007

**Signature of Reporting Person Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.