

ROBINSON HARRIETT J

Form 4

April 02, 2007

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB  
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subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
ROBINSON HARRIETT J2. Issuer Name **and** Ticker or Trading  
Symbol  
ATLANTIC AMERICAN CORP  
[AAME]5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)

4370 PEACHTREE ROAD, N.E.

(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
04/02/2007☐ Director ☐ 10% Owner  
☐ Officer (give title below) ☐ Other (specify  
below)

Trustee under Rule 16a-8

ATLANTA, GA 30319-3054

(City) (State) (Zip)

4. If Amendment, Date Original  
Filed(Month/Day/Year)6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☐ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired<br>(A) or Disposed of<br>(D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|----------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------|-------------------------------------------------------------------|
| Common<br>Stock                       |                                         |                                                             |                                      | (A)<br>or<br>(D)                                                           | 615,711                                                                                                            | D                                                                    |                                                                   |
| Common<br>Stock <sup>(1)</sup>        |                                         |                                                             |                                      |                                                                            | 6,720                                                                                                              | D                                                                    |                                                                   |
| Common<br>Stock <sup>(2)</sup>        |                                         |                                                             |                                      |                                                                            | 17,686                                                                                                             | I                                                                    | 401(k)<br>Plan by<br>Spouse                                       |
| Common<br>Stock <sup>(3)</sup>        |                                         |                                                             |                                      |                                                                            | 3,533,007                                                                                                          | I                                                                    | By Gulf<br>Capital<br>Services                                    |
|                                       |                                         |                                                             |                                      |                                                                            | 3,953,256                                                                                                          | I                                                                    |                                                                   |

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|                                |            |  |   |        |   |      |           |   |                               |
|--------------------------------|------------|--|---|--------|---|------|-----------|---|-------------------------------|
| Common<br>Stock <sup>(4)</sup> |            |  |   |        |   |      |           |   | Trustee as<br>C/F<br>Daughter |
| Common<br>Stock <sup>(5)</sup> | 04/02/2007 |  | P | 35,000 | A | \$ 4 | 4,076,792 | I | Trustee as<br>C/F<br>Daughter |
| Common<br>Stock <sup>(6)</sup> |            |  |   |        |   |      | 2,124,422 | I | By Spouse                     |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. Transaction<br>Code<br>(Instr. 8) | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3,<br>4, and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 7. Title and<br>Amount of<br>Underlying<br>Securities<br>(Instr. 3 and 4) | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Manner of<br>Derivative<br>Security<br>Beneficially<br>Owned<br>(Instr. 10) |
|-----------------------------------------------------|--------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|---------------------------------------------------------------------------|-----------------------------------------------------|--------------------------------------------------------------------------------|
|                                                     |                                                                    |                                         |                                                             | Code                                 | V (A) (D)                                                                                                          | Date<br>Exercisable                                            | Expiration<br>Date                                                        | Title                                               | Amount<br>or<br>Number<br>of<br>Shares                                         |
| Option<br>to Buy<br><sup>(7)</sup>                  | <sup>(7)</sup>                                                     |                                         |                                                             |                                      |                                                                                                                    | <sup>(7)</sup>                                                 | <sup>(7)</sup>                                                            | Cmn<br>Stk                                          | <sup>(7)</sup>                                                                 |

## Reporting Owners

| Reporting Owner Name / Address                                             | Relationships |           |         |                          |
|----------------------------------------------------------------------------|---------------|-----------|---------|--------------------------|
|                                                                            | Director      | 10% Owner | Officer | Other                    |
| ROBINSON HARRIETT J<br>4370 PEACHTREE ROAD, N.E.<br>ATLANTA, GA 30319-3054 | X             | X         |         | Trustee under Rule 16a-8 |

## Signatures

Janie L. Ryan,  
POA

04/02/2007

    Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Mrs. Robinson also has a direct ownership of 6720 shares owned jointly with her grandson.

(2) Mrs. Robinson also has an indirect ownership interest in 17686 shares held by spouse in a 401(k) Plan based on the most recent plan statement, for which Mrs. Robinson expressly disclaims beneficial ownership of such securities.

Mrs. Robinson also has an indirect ownership interest in 3490144 shares owned by Gulf Capital Services for which her spouse  
(3) individually holds a 24% interest in the Partnership, with the remaining partnerships held in equal shares by Trust for the benefit of the reporting person's daughters, with the reporting person as Trustee.

(4) Mrs. Robinson also has an indirect ownership interest in 3953256 shares held by self as Trustee for daughter, Robin Robinson, securities held directly by Trust, for which Mrs. Robinson expressly disclaims beneficial ownership of such securities.

(5) Mrs. Robinson also has an indirect ownership interest in 4076792 shares held by self as Trustee for daughter, Jill Robinson, securities held directly by Trust, for which Mrs. Robinson expressly disclaims beneficial ownership of such securities.

Mrs. Robinson also has an indirect ownership interest in 2124422 shares, of which 877720 shares are held by spouse; 946702 shares held  
(6) by Delta Life Ins. Co.; and, 300000 shares are held by Delta Fire & Casualty Ins. Co., all of which Mrs. Robinson expressly disclaims any beneficial ownership of such securities.

(7) Mrs. Robinson also has a direct ownership interest in options to acquire 1000 shares of common stock granted under the Company's 1996 Non-Employee Director Stock Option Plan at an exercise price of \$2.68.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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