WEYCO GROUP INC

Form 4 June 04, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

OMB APPROVAL

response...

_X__ 10% Owner

if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * FLORSHEIM THOMAS W

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

(Last) (First)

(Street)

(Middle)

WEYCO GROUP INC [WEYS] 3. Date of Earliest Transaction

(Month/Day/Year)

06/04/2007

(Check all applicable)

333 W. ESTABROOK **BOULEVARD**

4. If Amendment, Date Original

Filed(Month/Day/Year)

__ Other (specify Officer (give title below)

6. Individual or Joint/Group Filing(Check

Applicable Line)

_X__ Director

X Form filed by One Reporting Person Form filed by More than One Reporting

GLENDALE, WI 53212

| (City) | (State) | (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | |
|--------------------------------------|---|--|--|------------------|--------|------------|--|--|---|--|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. 4. Securities Acquired (A) Transactionr Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) | | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| Class B Common Stock | 06/04/2007 | | Code V J/K | Amount 1,780,416 | or (D) | Price \$ 0 | (Instr. 3 and 4) 0 | I | Held in Revocable Trust | |
| Common Stock | 06/04/2007 | | J/K | 1,780,416 | A | \$ 0 | 2,351,491 | I | Held in Revocable Trust | |
| Class B Common Stock | 06/04/2007 | | J/K | 38,844 | D | \$ 0 | 0 | I | By Wife | |
| Common Stock | 06/04/2007 | | J/K | 38,844 | A | \$0 | 77,688 | I | By Wife | |

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| Common Stock | 1,000 | D | | | | | |
|---|---|--------------------|--|--|--|--|--|
| Common Stock | 228,794 (1) | Ι | GRAT for self of which son is trustee | | | | |
| Common Stock | 228,794 (1) | Ι | GRAT for wife of which son is trustee | | | | |
| Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. | | | | | | | |
| | Persons who respond to the colle information contained in this form required to respond unless the foldisplays a currently valid OMB co | SEC 1474 (9-02) | | | | | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

number.

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|---|---|--|---|--|--------------------|---|-------------------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Stock Option | \$ 18.03 | | | | | 12/26/2005 | 04/26/2015 | Common Stock | 3,000 |
| Stock Option | \$ 16.79 | | | | | 11/19/2003 | 05/19/2013 | Common Stock | 4,500 |
| Stock Option | \$ 7.25 | | | | | 04/05/2000 | 10/05/2009 | Common Stock | 17,462 |
| Stock Option | \$ 7.34 | | | | | 05/18/1998 | 11/18/2007 | Common Stock | 17,604 |
| Stock Option | \$ 8.38 | | | | | 05/05/1999 | 11/05/2008 | Common Stock | 19,146 |
| Stock Option | \$ 8.5 | | | | | 05/02/2001 | 11/02/2010 | Common Stock | 30,000 |

8. Pri Deriv Secur (Instr

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

FLORSHEIM THOMAS W
333 W. ESTABROOK BOULEVARD X X
GLENDALE, WI 53212

Signatures

/s/ Thomas W. 06/04/2007 Florsheim, Sr.

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) For informational purposes only

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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