

MOSCOW CABLECOM CORP  
 Form 4  
 July 20, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Renova Media Enterprises Ltd.

2. Issuer Name and Ticker or Trading Symbol  
 MOSCOW CABLECOM CORP  
 [MOCC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
 07/19/2007

\_\_\_\_ Director  
 \_\_\_\_ Officer (give title below)  
 10% Owner  
 \_\_\_\_ Other (specify below)

P.O. BOX N-7755

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

NASSAU, BAHAMAS

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
Common Stock <sup>(1)</sup>	07/19/2007		C	V	7,300,000	A	<u>(2)</u> 10,675,084 D
Common Stock <sup>(3)</sup>	07/19/2007		J <sup>(3)</sup>		30,705,422	A	<u>(4)</u> 30,705,422 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
*(e.g., puts, calls, warrants, options, convertible securities)*

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D)			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title Underlying (Instr. 3)
					V	(A)	(D)	Date Exercisable	Expiration Date	
Warrants to purchase Series B Convertible Preferred Stock	\$ 5	07/19/2007		X		2,800,000		01/13/2005	01/13/2010	Series B Convertible Preferred Stock
Series B Convertible Preferred Stock <sup>(6)</sup>	<u>(2)</u>	07/19/2007		X		2,800,000		07/19/2007	<u>(2)</u>	Common Stock
Series B Convertible Preferred Stock	<u>(2)</u>	07/19/2007		C		7,300,000		07/19/2007	<u>(2)</u>	Common Stock

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Renova Media Enterprises Ltd. P.O. BOX N-7755 NASSAU, BAHAMAS		X		

## Signatures

/s/ Evgenia Loewe, by power of attorney  
 07/20/2007

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Issued prior to the merger (the "Merger") contemplated by the Agreement and Plan of Merger dated February 21, 2007 by and among Renova Media Enterprises Ltd. ("RME"), the Issuer and Galaxy Merger Sub Corporation, RME's wholly-owned subsidiary the Merger, upon conversion of shares of Series B Convertible Preferred Stock of the Issuer previously held by RME and held as a result of the partial exercise of warrants to purchase Series B Convertible Preferred Stock as described in footnote (6), below.

(2) Each one share of Series B Convertible Preferred Stock is convertible at the election of the holder into one share of Common Stock of the Issuer for no additional consideration for so long as such share of Series B Convertible Preferred Stock is outstanding.

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- (3) Issued in connection with the conversion of 1,000 shares of Galaxy Merger Sub Corporation held by RME into 30,705,422 shares of the Issuer as the surviving corporation of the Merger.  
At the closing of the Merger, RME paid to the paying agent for the Merger for distribution to stockholders of the Issuer other than RME
- (4) \$12.90 per share of Common Stock of the Issuer and \$39.4095 per share of Series A Cumulative Convertible Preferred Stock of the Issuer to obtain all of the outstanding equity securities of the Issuer that RME did not own immediately prior to the closing of the Merger. The Common Stock of the Issuer held by RME at the closing of the Merger was cancelled in connection with the Merger for no consideration.
- (5) Acquired in connection with the Series B Convertible Preferred Stock Subscription Agreement between the Issuer and RME dated August 26, 2004.
- (6) Issued prior to the Merger upon partial exercise of warrants to purchase Series B Convertible Preferred Stock of the Issuer previously held by the RME.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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