Edgar Filing: COMMUNITY HEALTH SYSTEMS INC - Form 4

COMMUNITY HEALTH SYSTEMS INC

Form 4 July 27, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Washington, D.C. 20549

if no longer subject to Section 16. Form 4 or Form 5

Check this box

SECURITIES obligations

may continue. See Instruction 1(b).

(Print or Type Responses)

NEWSOME GARY D

(City)

1. Name and Address of Reporting Person *

(State)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

> 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

(Check all applicable)

Division President - Group Ops

below)

Estimated average

burden hours per

Issuer Symbol

COMMUNITY HEALTH SYSTEMS INC [CYH]

(Last) (First) (Middle) 3. Date of Earliest Transaction Director 10% Owner X_ Officer (give title Other (specify (Month/Day/Year)

4000 MERIDIAN BOULEVARD 07/25/2007

(Zip)

(Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check

> Filed(Month/Day/Year) Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

FRANKLIN, TN 37067 Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

below)

1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities 5. Amount of 6. Ownership 7. Nature of Security (Month/Day/Year) Execution Date, if TransactionAcquired (A) or Securities Form: Direct Indirect (Instr. 3) Code Disposed of (D) Beneficially (D) or Beneficial (Instr. 3, 4 and 5) Indirect (I) Ownership (Month/Day/Year) (Instr. 8) Owned Following (Instr. 4) (Instr. 4)

> Reported (A) Transaction(s) or

(Instr. 3 and 4) Code V Amount (D) Price

Common 59,179 D Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Am Underlying Sec (Instr. 3 and 4)
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title N
Performance Based Restricted	\$ 0	07/25/2007		A	15,000	07/25/2008(1)	07/25/2008	Common Stock
Performance Based Restricted	\$ 0	07/25/2007		A	15,000	07/25/2009(2)	07/25/2009	Common Stock
Stock Options (Right to Buy)	\$ 37.21					02/28/2008	02/28/2015	Common Stock
Stock Options (Right to Buy)	\$ 20.3					05/22/2004	05/22/2013	Common Stock
Stock Options (Right to Buy)	\$ 32.37					02/28/2006	02/28/2013	Common Stock
Stock Options (Right to Buy)	\$ 38.3					03/01/2007	03/01/2014	Common Stock
Stock Options (Right to Buy)	\$ 40.41	07/25/2007		A	100,000	07/25/2008(3)	07/25/2015	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships					
·r·	Director	10% Owner	Officer	Other		
NEWSOME GARY D 4000 MERIDIAN BOULEVARD FRANKLIN, TN 37067			Division President - Group Ops			

Reporting Owners 2

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Date

Signatures

Rachel A. Seifert, Attorney in Fact for Gary D.	07/27/200
Newsome	011211200

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Each performance based restricted share represents a contingent right to receive one share of CYH common stock. There are certain (1) performance criteria that must be satisfied in order to trigger the lapse of restrictions. If the objectives are attained, the restrictions will lapse on 7/25/2008. If the objectives are not met, the shares will be forfeited.
- Each performance based restricted share represents a contingent right to receive on share of CYH common stock. There are certain
- (2) performance criteria that must be satisfied in order to trigger the lapse of restrictions. If the objectives are attained, the restrictions will lapse on 7/25/2009. If the objectives are not met, the shares will be forfeited.
- (3) Vesting occurs in 1/3 increments on the first, second and third anniversary of the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3