

Wright E Joseph
Form 3
August 01, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Wright E Joseph		(Month/Day/Year)	CONCHO RESOURCES INC [CXO]	
(Last)	(First)	(Middle)	08/01/2007	
550 WEST TEXAS AVENUE, SUITE 1300			4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)			(Check all applicable)	
MIDLAND, TX 79701			<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner	6. Individual or Joint/Group Filing(Check Applicable Line)
(City)	(State)	(Zip)	<input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other	<input checked="" type="checkbox"/> Form filed by One Reporting Person
			(give title below) (specify below)	<input type="checkbox"/> Form filed by More than One Reporting Person
			VP-Engineering and Operations	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	455,065	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Title			

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		Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Employee Stock Option (right to buy)	Â (3)	08/13/2014	Common Stock	30,947	\$ 8	D	Â
Employee Stock Option (right to buy)	02/27/2009(1)	08/13/2014	Common Stock	8,729	\$ 8	D	Â
Employee Stock Option (right to buy)	Â (3)	12/06/2014	Common Stock	48,071	\$ 8	D	Â
Employee Stock Option (right to buy)	02/27/2009(1)	12/06/2014	Common Stock	13,559	\$ 8	D	Â
Employee Stock Option (right to buy)	Â (3)	07/15/2015	Common Stock	20,631	\$ 8	D	Â
Employee Stock Option (right to buy)	02/27/2009(1)	07/15/2015	Common Stock	5,819	\$ 8	D	Â
Employee Stock Option (right to buy)	Â (3)	12/30/2015	Common Stock	30,947	\$ 8	D	Â
Employee Stock Option (right to buy)	02/27/2009(1)	12/30/2015	Common Stock	8,729	\$ 8	D	Â
Employee Stock Option (right to buy)	Â (3)	02/23/2016	Common Stock	45,388	\$ 8	D	Â
Employee Stock Option (right to buy)	02/27/2009(1)	02/23/2016	Common Stock	12,802	\$ 8	D	Â
Employee Stock Option (right to buy)	Â (3)	06/12/2016	Common Stock	18,750	\$ 12	D	Â
Employee Stock Option (right to buy)	Â (1)(2)	06/12/2016	Common Stock	56,250	\$ 12	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Wright E Joseph 550 WEST TEXAS AVENUE SUITE 1300 MIDLAND, TX 79701	Â	Â	Â VP-Engineering and Operations	Â

Signatures

/s/ David W. Copeland, as attorney-in-fact

08/01/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These options contain provisions that provide for accelerated vesting upon the occurrence of certain events following a change of control of the Company.
- (2) These options will vest (in one-fourth increments of the original aggregate number of 75,000 options) on each anniversary of the grant date, with the final increment becoming exercisable on June 12, 2010.
- (3) Currently exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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