WEYCO GROUP INC

Form 4

August 20, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

Number: 3235-0287

January 31,

Expires: 2005
Estimated average

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burden hours per response... 0.5

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obligations

may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Ad Anderson Jud	•	rting Person *	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer		
(Last)	(First)	(Middle)	WEYCO GROUP INC [WEYS] 3. Date of Earliest Transaction	(Check all applicable)		
333 W. EST. BOULEVAR			(Month/Day/Year) 08/17/2007	Director 10% Owner Officer (give titleX_ Other (specify below) Vice PresidentFinance/Treasure		
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person		
GLENDALE, WI 53212				Form filed by More than One Reporting Person		
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acc	quired, Disposed of, or Beneficially Owned		

(City)	(State)	Table	e I - Non-Do	erivative S	Securi	ities Acqu	iired, Disposed of	, or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year) 2A. Deemed Execution Date, if any (Month/Day/Year)		3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)				5. Amount of Securities Form: Direct Beneficially (D) or Indirect (I) Following (Instr. 4) Reported		7. Nature of Indirect Beneficial Ownership (Instr. 4)
Camana			Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		
Common Stock	08/17/2007		M	1,500	A	\$ 7.25	3,000	D	
Common Stock	08/17/2007		M	6,000	A	\$ 8.5	9,000	D	
Common Stock	08/17/2007		S	7,500	D	\$ 33.03	1,500	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	Transaction Derivative Code Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	\$ 7.25	08/17/2007		M		1,500	04/05/2000	10/05/2009	Common Stock	1,500
Stock Option	\$ 8.5	08/17/2007		M		6,000	05/02/2001	11/02/2010	Common Stock	6,000
Stock Option	\$ 7.84						03/07/2002	09/07/2011	Common Stock	7,500
Stock Option	\$ 12.04						01/22/2003	07/22/2012	Common Stock	7,500
Stock Option	\$ 16.79						11/19/2003	05/19/2013	Common Stock	7,500
Stock Option	\$ 15.46						11/24/2004	05/24/2014	Common Stock	4,300
Stock Option	\$ 18.03						12/26/2006	04/26/2015	Common Stock	5,000

Reporting Owners

Reporting Owner Name / Address	Keiationships						
	Director	10% Owner	Officer	Other			
Anderson Judy 333 W. ESTABROOK BOULEVARD GLENDALE, WI 53212				Vice PresidentFinance/Treasure			

Signatures

Anderson	08/20/2007

**Signature of Date Reporting Person

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.