

Jossi Mike
Form 3
August 22, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

^ Jossi Mike

(Last) (First) (Middle)

2. Date of Event Requiring Statement

(Month/Day/Year)

08/15/2007

3. Issuer Name and Ticker or Trading Symbol
TELETECH HOLDINGS INC [TTEC]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year)

(Check all applicable)

Director 10% Owner
 Officer Other
(give title below) (specify below)
EVP - Human Capital

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

C/O TELETECH HOLDINGS, INC., ^ 9197 S. PEORIA STREET

(Street)

ENGLEWOOD, ^ CO ^ 80112

(City) (State) (Zip)

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)

2. Amount of Securities Beneficially Owned (Instr. 4)

3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)

4. Nature of Indirect Beneficial Ownership (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and Expiration Date (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4. Conversion or Exercise Price of Derivative Security

5. Ownership Form of Derivative Security: Direct (D)

6. Nature of Indirect Beneficial Ownership (Instr. 5)

Date Exercisable

Expiration Date

Title

Amount or Number of

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				Shares		or Indirect (I) (Instr. 5)	
Stock Option (Right to Buy)	01/10/2006	01/10/2015	Common Stock	9,600 ⁽¹⁾	\$ 9.25	D	Â
Stock Option (Right to Buy)	02/15/2007	07/15/2016	Common Stock	20,000 ⁽¹⁾	\$ 12.75	D	Â
Restricted Stock Unit	01/22/2008	01/22/2017	Common Stock	30,000 ⁽²⁾	\$ 25.82	D	Â
Restricted Stock Unit	04/13/2008	04/13/2017	Common Stock	15,000 ⁽²⁾	\$ 39.94	D	Â
Restricted Stock Unit	06/22/2008	06/22/2017	Common Stock	75,000 ⁽²⁾	\$ 31.26	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Jossi Mike C/O TELETECH HOLDINGS, INC. 9197 S. PEORIA STREET ENGLEWOOD, CO 80112	Â	Â	Â EVP - Human Capital	Â

Signatures

/s/ Mike Jossi 08/21/2007

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock options vest in equal installments over a period of four years beginning on the first anniversary of the date of grant.
- (2) Two-thirds of the Restricted Stock Units vest pro rata over three years based on achievement of performance goals set by the Board of Directors. One-third vest pro rata equally over five years subject to continued employment by the Company.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.