U S PHYSICAL THERAPY INC /NV Form 3 September 17, 2007 FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 OMB

## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person <u>*</u> Swanson Regg E.			2. Date of Event Requiring Statement (Month/Day/Year)	3. Issuer Name <b>and</b> Ticker or Trading Symbol U S PHYSICAL THERAPY INC /NV [USPH]					
(Last)	(First)	(Middle)	09/06/2007	4. Relationsh Person(s) to I	ip of Reporting Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)			
1300 WEST PARKWAY 300	SOUTH,			_X_ Directo		Owner			
	(Street)				w) (specify bel Director	of marriadar of yound Group			
HOUSTON, TX 77042					Person Form filed by More than One Reporting Person				
(City)	(State)	(Zip)	Table I - ]	Table I - Non-Derivative Securities Beneficially Owned					
1.Title of Secu (Instr. 4)	rity		2. Amount o Beneficially (Instr. 4)	of Securities v Owned	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)			
Common Stock of U.S. Physical Therapy, 1 Inc.			herapy, 138,942		Ι	Regg E. Swanson Revocable Trust is the Owner, and Regg E. Swanson is Beneficiary and Trustee.			
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)									

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

OMB APPROVAL

OMB Number: 3235-0104 Expires: January 31, 2005 Estimated average burden hours per response... 0.5

1. Title of Derivative Security (Instr. 4)	2. Date Exerc Expiration Da (Month/Day/Year) Date Exercisable	Securities U Derivative S (Instr. 4)	 4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
				(I) (Instr. 5)	

## **Reporting Owners**

Reporting Owner Name / Address			Relationships					
Reporting o when runner runness		Director	10% Owner	Officer	Other			
Swanson Regg E. 1300 WEST SAM H SUITE 300 HOUSTON, TXÂ	OUSTON PARKWAY SOUTH	ÂX	Â	Director	Â			
Signatures								
/s/ Regg E. Swanson	09/17/2007							
<u>**</u> Signature of Reporting Person	Date							

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.