## Edgar Filing: Ardea Biosciences, Inc./DE - Form 4

Ardea Biosciences, Inc./DE Form 4

December 0	6, 2007									
FORM	Λ4					CTT I	NORGO		OMB AP	PROVAL
	UNITED	STATES			AND EX n, D.C. 2(		ANGE CC	OMMISSION	OMB Number:	3235-0287
Check th if no lon	ner.								Expires:	January 31, 2005
subject to STATEMENT OF CHA Section 16. Form 4 or				SECU	RITIES				Estimated ar burden hour response	verage
Form 5 obligatio may con <i>See</i> Instr 1(b).	ons Section 17(	a) of the	Public U	Jtility Ho	olding Cou	npan	•	Act of 1934, 935 or Section		
Print or Type	Responses)									
1. Name and A	Address of Reporting VIN C	Person <sup>*</sup>	Symbol		nd Ticker of		I	. Relationship of F ssuer	Reporting Perso	on(s) to
(Last)	(First) (A	Middle)	Ardea Biosciences, Inc./DE [RDEA] 3. Date of Earliest Transaction (Check					k all applicable)		
4401 EAST	GATE MALL		(Month/ 12/04/2	Day/Year) 2007			-	_X Director Officer (give ti elow)	tle $X_10\%$ below)	Owner r (specify
	(Street)			endment, I onth/Day/Ye	Date Origina ar)	al	A 	. Individual or Join Applicable Line) Form filed by On	e Reporting Pers	son
SAN DIEG	60, CA 92121							X_Form filed by Me erson	ore than One Re	porting
(City)	(State)	(Zip)	Tab	ole I - Non	-Derivative	Secu	rities Acqui	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)2A. Deemed Execution Date, any (Month/Day/Year)			Date, if	ate, if Transaction Disposed of (D) Code (Instr. 3, 4 and 5)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code V	Amount	(D)	Price	(Instr. 3 and 4)		
Common Stock	12/04/2007			Р	2,400	А	\$ 10.8135	2,156,617 (1)	I <u>(2)</u>	By LP (2)
Common Stock	12/04/2007			Р	53,450	А	\$ 10.759	2,210,067	I (2)	By LP (2)
Common Stock	12/05/2007			Р	39,000	А	\$ 11.7777	2,249,067	I <u>(2)</u>	By LP (2)
Common Stock	12/06/2007			Р	14,000	А	\$ 12.75	2,263,067	I <u>(2)</u>	By LP (2)
Common Stock								196,294	I <u>(3)</u>	As Trustee $(3)$

Stock

1

15,089

D (4)

## Common Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Titl Amou Under Securi (Instr.	nt of lying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owna Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

## **Reporting Owners**

Reporting Owner Name / Address		Relationsh	ips		
FB	Director	10% Owner	Officer	Other	
TANG KEVIN C 4401 EASTGATE MALL SAN DIEGO, CA 92121	X	Х			
TANG CAPITAL MANAGEMENT LLC 4401 EASTGATE MALL SAN DIEGO, CA 92121		Х			
TANG CAPITAL PARTNERS LP 4401 EASTGATE MALL SAN DIEGO, CA 92121		Х			
Signatures					
/s/ Kevin C. Tang				12/06/2007	
<u>**</u> Signature	Date				
/s/ Kevin C. Tang, Managing Member					
**Signature	Date				

/s/ Kevin C. Tang, as Managing Member of Tang Capital Management, LLC, General	12/06/2007
Partner	12/00/2007

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 5,510 shares and 3,811 shares issued to Tang Capital Partners, LP as dividends on shares of the Issuer's Series A Convertible Preferred Stock on 6/30/07 and 9/30/07, respectively.
- The securities are held by Tang Capital Partners, LP. Kevin C. Tang is the sole manager of Tang Capital Management, LLC, which is the(2) general partner of Tang Capital Partners, LP. Mr. Tang disclaims beneficial ownership of the securities except to the extent of his pecuniary interest therein.

The securities are owned by Kevin C. Tang as custodian for his minor children, as Trustee of the Tang Family Trust and as Trustee of the Tang Advisors, LLC Profit Sharing Plan, for which Mr. Tang serves as Trustee and in which he is a participant. Mr. Tang disclaims beneficial ownership of such securities except to the extent of his pecuniary interest therein.

(4) The securities are owned by Kevin C. Tang's IRA.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.