Edgar Filing: ARCH COAL INC - Form 4

Form 4	C									
January 03, 2008										
FORM 4									PPROVA	L
Washington, D.C. 20549									3235-0287	
Check this box if no longer			Expires:	Januar	'y 31, 2005					
subject to Section 16. Form 4 or		TATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES								0.5
Form 5 obligations may continue. See Instruction 1(b).	Section 17(a) of the I	Public U	tility Hol	ding Co		nge Act of 1934, a of 1935 or Secti 1940			
(Print or Type Respon	nses)									
1. Name and Address of Reporting Person <u>*</u> BOYD JAMES R			Symbol	er Name an		-	5. Relationship of Reporting Person(s) to Issuer			
				COAL IN	-	-	(Check all applicable)			
(Last) (First) (Middle) ONECITYPLACE DRIVE			3. Date of Earliest Transaction (Month/Day/Year) 12/31/2007				X_ Director10% Owner Officer (give titleOther (specify below) below)			
(4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person					
ST. LOUIS, MO	63141						Form filed by Person	More than One R	eporting	
(City) (State)	(Zip)	Tab	le I - Non-l	Derivative	e Securities A	Acquired, Disposed	of, or Beneficia	lly Owned	1
	ansaction Date th/Day/Year)	2A. Deemo Execution any (Month/Da	Date, if	3. Transactio Code (Instr. 8) Code V	Disposed (Instr. 3,	(A) or l of (D) 4 and 5) (A) or	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature Indirect Beneficia Ownershi (Instr. 4)	ıl
Reminder: Report on	a separate line	e for each cla	ass of sect	urities bene	ficially ow	ned directly	or indirectly.			
					infor requi	mation con red to resp ays a curre	spond to the colle tained in this forn ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of	8. Price
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onof	Expiration Date	Underlying Securities	Derivativ
Security	or Exercise		any	Code	Derivative	(Month/Day/Year)	(Instr. 3 and 4)	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Securities			(Instr. 5)

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	Derivative Security				Acqui (A) or Dispos of (D) (Instr. and 5)	sed 3, 4,					
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Stock	<u>(1)</u>	12/31/2007	А		807		(2)	(2)	Common Stock	807	\$ 44.9

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
BOYD JAMES R ONECITYPLACE DRIVE ST. LOUIS, MO 63141	Х							
Signatures								
/s/ Gregory A. Billhartz, Attorney-in-Fact		01/03	/2008					

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Each share of phantom stock represents a right to receive the value in cash of one share of Arch Coal, Inc. common stock. The shares of phantom stock are held by the director through the Arch Coal, Inc. Deferred Compensation Plan for Non-Employee Directors (the "Plan") and represent past compensation that the director elected to defer under the Plan into a hypothetical investment in shares of Arch Coal, Inc. common stock and/or dividends attributable to such deferred amounts.

(2) Shares of phantom stock are payable in cash following termination of the director's service as a director of Arch Coal, Inc. The director may transfer amounts held in the phantom stock account into an alternative investment account at any time.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.