LACROSSE FOOTWEAR INC

Form 4 January 04, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer

subject to Section 16. Form 4 or

Form 5 obligations

may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

LACROSSE FOOTWEAR INC

(Print or Type Responses)

1. Name and Address of Reporting Person *

Rinehart Robert Jr

(Last)

(First) (Middle)

LACROSSE FOOTWEAR. INC., 17634 NE AIRPORT WAY

(Street)

01/02/2008

(Zip)

4. If Amendment, Date Original

3. Date of Earliest Transaction

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

5. Amount of

Securities

Beneficially

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Issuer

below)

Director

Applicable Line)

X_ Officer (give title

PORTLAND, OR 97230 (State) (City)

1. Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3)

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8)

(Instr. 3, 4 and 5)

Owned Following Reported (A)

Transaction(s) or (Instr. 3 and 4) Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Symbol

[BOOT]

(Month/Day/Year)

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Conversion

3. Transaction Date 3A. Deemed

5. Number

6. Date Exercisable and (Month/Day/Year) Execution Date, if Transaction of Derivative Expiration Date

7. Title and Amo Underlying Secu

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3235-0287

January 31,

2005

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Number:

Expires:

response...

5. Relationship of Reporting Person(s) to

(Check all applicable)

VP Product Develop.

6. Ownership

Form: Direct

(Instr. 4)

6. Individual or Joint/Group Filing(Check

10% Owner

Other (specify

7. Nature of

Ownership

(Instr. 4)

Indirect

(D) or Indirect Beneficial

Estimated average

burden hours per

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anv

| Security | - LACICISC | | any | Code | | Securities | | (Month Day Tear) | | (Instr. 5 and 4) | |
|--------------|------------|------------|------------------|-----------|----|------------------------------|-----|------------------|------------|------------------|-----|
| (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8 | 8) | Acquire | d | | | | |
| | Derivative | | | | | (A) or Disposed of (D) | | | | | |
| | Security | | | | | | | | | | |
| | | | | | | | | | | | |
| | | | | | | (Instr. 3, | 4, | | | | |
| | | | | | | and 5) | | | | | |
| | | | | G 1 | | () | (D) | B . B . 11 | . | mr.d | |
| | | | | Code | V | (A) | (D) | Date Exercisable | * | Title | An |
| | | | | | | | | | Date | | or |
| | | | | | | | | | | | Nu |
| | | | | | | | | | | | of |
| | | | | | | | | | | | Sha |
| Employee | | | | | | | | | | | |
| | φ 17 C1 | 01/02/2000 | | | | 4.000 | | 01/02/2000(1) | 01/02/2015 | Common | 4 |
| Stock Option | \$ 17.61 | 01/02/2008 | | Α | | 4,000 | | 01/02/2009(1) | 01/02/2015 | Stock | 4, |

Code

Securities

(Month/Day/Year)

(Instr. 3 and 4)

Reporting Owners

or Exercise

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Rinehart Robert Jr LACROSSE FOOTWEAR, INC. 17634 NE AIRPORT WAY PORTLAND, OR 97230

VP Product Develop.

Signatures

(right-to-buy)

Security

/s/ James D. Fontaine, Attorney-in-fact for Robert G. Rinehart, Jr.

01/04/2008

Date

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Option becomes exercisable as to 25% of the total shares on 01/02/2009, and as to an additional 25% on 01/02/2010, 2011 and 2012, respectively.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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