WEYCO GROUP INC

Form 4 January 08, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and A FLORSHEI	ddress of Report M JOHN W	rting Person *	2. Issuer Name and Ticker or Trading Symbol WEYCO GROUP INC [WEYS]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction				
			(Month/Day/Year)	X Director 10% Owner			
333 W. ESTABROOK			01/07/2008	_X_ Officer (give title Other (specify below)			
BOULEVARD				President and COO			
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
			Filed(Month/Day/Year)	Applicable Line)			
GLENDALE, WI 53212			_X_ Form filed by One Reporti Form filed by More than O Person				
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acc	quired. Disposed of, or Beneficially Owner			

(,)	()	Table 1 - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1.Title of Security	2. Transaction Date (Month/Day/Year)	3. Transactio	4. Securi		or		6. Ownership Form: Direct	7. Nature of Indirect			
(Instr. 3)	any (Month/Day/Year)		Code (Instr. 8)	Disposed of (D) (Instr. 3, 4 and 5)			Beneficially Owned	(D) or Indirect (I)	Beneficial Ownership		
				(A) or			Following Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	(Instr. 4)		
			Code V	Amount	(D)	Price	(IIISti. 3 alid 4)				
Common Stock	01/07/2008		G	871	A	\$0	309,568	D			
Common Stock	01/07/2008		G	871	A	\$0	33,952	I	By Wife		
Common Stock	01/07/2008		G	2,613	A	\$0	81,266	I	By self as trustee of children		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	of Der Sec Acc (A) Dis of (Ins	ivatives urities uired or posed			7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. De Se (In
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option	\$ 19.83						12/26/2005	04/26/2010	Common Stock	5,042	
Stock Option	\$ 18.03						12/26/2005	04/26/2015	Common Stock	19,958	
Stock Option	\$ 18.47						11/19/2003	05/19/2008	Common Stock	5,412	
Stock Option	\$ 16.79						11/19/2003	05/19/2013	Common Stock	32,088	
Stock Option	\$ 12.04						01/22/2003	07/22/2012	Common Stock	29,948	
Stock Option	\$ 7.84						03/07/2002	09/07/2011	Common Stock	25,896	
Stock Option	\$ 7.25						04/05/2000	10/05/2009	Common Stock	17,462	
Stock Option	\$ 8.38						05/05/1999	11/05/2008	Common Stock	19,146	
Stock Option	\$ 8.5						05/05/2001	11/02/2010	Common Stock	19,306	
Stock Option	\$ 27.38						11/30/2008(1)	11/30/2012	Common Stock	9,680	
Stock Option	\$ 30.12						11/30/2008(1)	11/30/2012	Common Stock	3,320	

Reporting Owners

Reporting Owner Name / Address Relationships

Reporting Owners 2

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Director 10% Owner Officer Other

FLORSHEIM JOHN W
333 W. ESTABROOK BOULEVARD X
GLENDALE, WI 53212

President and COO

Signatures

/s/ John W. 01/08/2008 Florsheim

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 25% per year for 4 years beginning 11/30/2008

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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