FLOWSERVE CORP Form 3 January 14, 2008 UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB APPROVAL FORM 3 Washington, D.C. 20549 OMB Number:

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person <u>*</u> DELLY GAYLA J			Statement (Month/Day/Year)		3. Issuer Name and Ticker or Trading Symbol FLOWSERVE CORP [FLS]						
(Last)	(First)	(Middle)	01/01/2008		4. Relationship of Reporting Person(s) to Issuer		5. If Amendment, Date Original Filed(Month/Day/Year)				
1203 WOODI	BANK DR	IVE					()				
(Street)				(Check	(Check all applicable)		6. Individual or Joint/Group				
TAYLOR LAKE VILLAGE, TX 77586				Officer	X_Director10% Owner OfficerOther (give title below) (specify below)		Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State)	(Zip)	Tab	le I - Non-Derivat	erivative Securities Beneficially Owned						
1.Title of Securit (Instr. 4)	y			nount of Securities officially Owned r. 4)	Ownership	4. Nature of Ownership (Instr. 5)	Indirect Beneficial				
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)											
Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. Table II - Derivative Securities Beneficially Owned (<i>e.g.</i> , puts, calls, warrants, options, convertible securities)											
Tal	ble II - Deri	vative Secur	ities Beneficially Ov	wned (<i>e.g.</i> , puts, calls,	warrants, opti	ons, convert	tible securities)				
1. Title of Deriva (Instr. 4)	tive Security	Expir	ration Date Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversio or Exercise Price of Derivative	e Form of Derivati	(Instr. 5) ve				

Date

Exercisable

Expiration

Title

Date

Direct (D)

or Indirect

(Instr. 5)

(I)

Security

Amount or

Number of

Shares

3235-0104

January 31,

2005

0.5

Expires:

response...

Estimated average burden hours per

Reporting Owners

Reporting Owner Name / Address		Relationships						
	Director	10% Owner	Officer	Other				
DELLY GAYLA J 1203 WOODBANK DRIVE TAYLOR LAKE VILLAGE, TX 7		Â	Â	Â				
Signatures								
/s/ Tara D. Mackey, attorney in fact	01/14/2008							
**Signature of Reporting Person	Date							
Explanation of Docnoncocy								

Explanation of Responses:

No securities are beneficially owned

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.