

RELIANT ENERGY INC
Form 4
January 17, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Griffey Charles S

(Last) (First) (Middle)
1000 MAIN STREET, 12TH FLOOR
(Street)

HOUSTON, TX 77002

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
RELIANT ENERGY INC [RRI]

3. Date of Earliest Transaction (Month/Day/Year)
01/15/2008

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
SVP, Mkt Design & Reg Affairs

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	01/15/2008		M ⁽¹⁾	5,520 A \$ 9.3308	44,770	D	
Common Stock	01/15/2008		S ⁽¹⁾	5,520 D \$ 22.9479	39,250	D	
Common Stock	01/15/2008		M ⁽¹⁾	45,400 A \$ 8.135	84,650	D	
Common Stock	01/15/2008		S ⁽¹⁾	45,400 D \$ 22.8607	39,250	D	
Common Stock	01/15/2008		M ⁽¹⁾	6,824 A \$ 7.1507	46,074	D	

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Common Stock	01/15/2008		<u>M</u> ⁽¹⁾	11,000	A	\$ 3.505	57,074	D	
Common Stock	01/15/2008		<u>S</u> ⁽¹⁾	29,709	D	\$ 22.86	27,365	D	
Common Stock							1,036	I	401(K) Plan <u>(2)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option-Right To Buy	\$ 9.3308	01/15/2008		<u>M</u> ⁽¹⁾	5,520	<u>(3)</u>	03/01/2009	Common Stock	5,520
Employee Stock Option-Right To Buy	\$ 7.1507	01/15/2008		<u>M</u> ⁽¹⁾	6,824	<u>(3)</u>	02/24/2010	Common Stock	6,824
Employee Stock Option-Right To Buy	\$ 3.505	01/15/2008		<u>M</u> ⁽¹⁾	11,000	<u>(3)</u>	03/10/2013	Common Stock	11,000
Employee Stock Option-Right To Buy	\$ 8.135	01/15/2008		<u>M</u> ⁽¹⁾	45,400	<u>(3)</u>	02/12/2014	Common Stock	45,400
Employee Stock Option-Right To Buy	\$ 30					<u>(3)</u>	03/05/2011	Common Stock	47,200

Employee Stock Option-Right To Buy	\$ 16.26	(4)	02/19/2017	Common Stock	7,51
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Griffey Charles S 1000 MAIN STREET 12TH FLOOR HOUSTON, TX 77002			SVP, Mkt Design & Reg Affairs	

Signatures

Charles S. Griffy	01/17/2008
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The exercise of options and sales of shares reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on December 9, 2007.
 - (2) Based on a plan statement as of December 31, 2007.
 - (3) All such stock options have vested.
 - (4) These stock options vest in three equal annual installments beginning February 20, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.