FIRST SOLAR, INC. Form 4/A March 04, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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subject to Section 16. Form 4 or Form 5 obligations may continue.

See Instruction

Check this box

if no longer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Estate of John T. Walton

(Street)

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

FIRST SOLAR, INC. [FSLR]

(First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

Director Officer (give title

_X__ 10% Owner _ Other (specify

P.O. BOX 1860

(Last)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check Applicable Line)

Filed(Month/Day/Year) 03/03/2008

02/28/2008

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

below)

BENTONVILLE, AR 72712

| (City) | (State) | (Zip) Tabl | le I - Non-l | Derivative | Secur | ities Acqui | red, Disposed of, | or Beneficiall | y Owned |
|--------------------------------------|---|---|---|------------|-----------|--|--|---|---------|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. 4. Securities Acquired (A) Transactior Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | Code V | Amount | or (D) | Price | (Instr. 3 and 4) | (IIIsu: 4) | |
| Common Stock | 02/28/2008 | | S(1) | 3,129 | D | \$ 211.33 | 23,890,807 | D | |
| Common Stock | 02/28/2008 | | S(1) | 69 | D | \$ 211.35 | 23,890,738 | D | |
| Common Stock | 02/28/2008 | | S(1) | 300 | D | \$ 213.01 | 23,890,438 | D | |
| Common Stock | 02/28/2008 | | S(1) | 140 | D | \$ 213.03 | 23,890,298 | D | |
| Common Stock | 02/28/2008 | | S(1) | 300 | D | \$ 211.88 | 23,889,998 | D | |
| | 02/28/2008 | | S(1) | 4,051 | D | | 23,885,947 | D | |

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| a | | | | | Φ. | | |
|-----------------|------------|--------------|--------|---|--------------|------------|---|
| Common Stock | | | | | \$ 211.38 | | |
| Common Stock | 02/28/2008 | S(1) | 200 | D | \$ 213.06 | 23,885,747 | D |
| Common Stock | 02/28/2008 | S(1) | 100 | D | \$ 213.08 | 23,885,647 | D |
| Common Stock | 02/28/2008 | S(1) | 328 | D | \$ 211.41 | 23,885,319 | D |
| Common Stock | 02/28/2008 | S <u>(1)</u> | 600 | D | \$ 211.44 | 23,884,719 | D |
| Common Stock | 02/28/2008 | S(1) | 400 | D | \$ 213.1 | 23,884,319 | D |
| Common Stock | 02/28/2008 | S(1) | 100 | D | \$ 213.12 | 23,884,219 | D |
| Common Stock | 02/28/2008 | S(1) | 10,710 | D | \$ 211.47 | 23,873,509 | D |
| Common Stock | 02/28/2008 | S(1) | 450 | D | \$ 211.51 | 23,873,059 | D |
| Common Stock | 02/28/2008 | S(1) | 270 | D | \$ 213.16 | 23,872,789 | D |
| Common Stock | 02/28/2008 | S(1) | 2,550 | D | \$ 214.01 | 23,870,239 | D |
| Common Stock | 02/28/2008 | S(1) | 200 | D | \$ 211.54 | 23,870,039 | D |
| Common Stock | 02/28/2008 | S(1) | 2,214 | D | \$ 211.57 | 23,867,825 | D |
| Common Stock | 02/28/2008 | S(1) | 3,800 | D | \$ 214.02 | 23,864,025 | D |
| Common Stock | 02/28/2008 | S(1) | 3,000 | D | \$ 214.05 | 23,861,025 | D |
| Common Stock | 02/28/2008 | S(1) | 100 | D | \$ 211.6 | 23,860,925 | D |
| Common Stock | 02/28/2008 | S <u>(1)</u> | 200 | D | \$ 211.65 | 23,860,725 | D |
| Common Stock | 02/28/2008 | S(1) | 700 | D | \$ 214.06 | 23,860,025 | D |
| Common Stock | 02/28/2008 | S(1) | 100 | D | \$ 211.18 | 23,859,925 | D |
| Common Stock | 02/28/2008 | S(1) | 300 | D | \$ 211.75 | 23,859,625 | D |
| | 02/28/2008 | S <u>(1)</u> | 100 | D | | 23,859,525 | D |

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| Common Stock | | | | | \$ 211.79 | | |
|-----------------|------------|--------------|-------|---|--------------|------------|---|
| Common Stock | 02/28/2008 | S <u>(1)</u> | 1,050 | D | \$ 211.19 | 23,858,475 | D |
| Common Stock | 02/28/2008 | | | | | 23,858,275 | |
| Common Stock | 02/28/2008 | S <u>(1)</u> | 200 | D | \$ 211.83 | 23,858,075 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(9-02)

9. Nu Deriv Secu Bene Own Follo Repo Trans (Insti

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transacti Code (Instr. 8) | 5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | ate | Secur | int of rlying | 8. Price of Derivative Security (Instr. 5) | |
|---|---|---|---|---------------------------------------|---|---------------------|--------------------|-------|--|---|--|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | | |
|--|---------------|-----------|---------|-------|--|--|--|--|
| r | Director | 10% Owner | Officer | Other | | | | |
| Estate of John T. Walton P.O. BOX 1860 BENTONVILLE, AR 72712 | | X | | | | | | |

Date

Signatures

**Signature of Reporting Person

/s/ I. Paul Kacir, 03/04/2008 Attorney-in-Fact

3 Reporting Owners

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sale of securities reported in this Form 4 was effected pursuant to Rule 144 of the Securities Act.

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