Daniel Peter J Form 4 March 07, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

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Check this box if no longer subject to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005

0.5

OMB APPROVAL

Section 16. Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

value

(Print or Type Responses)

1. Name and Address of Ro Daniel Peter J	eporting Person *	2. Issuer Name and Ticker or Trading Symbol FORD MOTOR CO [F]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) (First)	(Middle)	3. Date of Earliest Transaction	(Sheen all application)		
FORD MOTOR COMPANY, ONE AMERICAN ROAD		(Month/Day/Year) 03/05/2008	Director 10% Owner X_ Officer (give title Other (specify below) SVP and Controller		
(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
DEARBORN, MI 481	26	Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City)	(State) ((Zip) Tabl	e I - Non-D	erivative	Securi	ities Acc	quired, Disposed	of, or Beneficia	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		3. Transaction Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock, \$0.01 par value	03/05/2008		M(1)	7,495	A	(1)	17,937	D	
Common Stock, \$0.01 par value	03/05/2008		F(2)	3,058	D	\$ 6.14	14,879	D	
Common Stock, \$0.01 par	03/05/2008		A(3)	4,530	A	<u>(3)</u>	19,409	D	

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Common Stock, \$0.01 par value	03/05/2008	F(2)	1,849	D	\$ 6.14	17,560	D	
Common Stock, \$0.01 par value						1,406	I	By Company Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amou Underlying Securi (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amo or Num of S
Ford Stock Units	<u>(4)</u>	03/05/2008		A(4)	32,543		<u>(4)</u>	<u>(4)</u>	Common Stock, \$0.01 par value	32,
Ford Stock Equivalents	<u>(1)</u>	03/05/2008		M <u>(1)</u>		7,495	<u>(1)</u>	<u>(1)</u>	Common Stock, \$0.01 par value	7,4
Employee Stock Option (Right to Buy)	\$ 6.14	03/05/2008		A(5)	84,905		<u>(5)</u>	03/04/2018	Common Stock, \$0.01 par value	84,

Reporting Owners

Reporting Owner Name / Address	Relationships						
• 0	Director	10% Owner	Officer	Other			
Daniel Peter J			SVP and Controller				

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FORD MOTOR COMPANY ONE AMERICAN ROAD DEARBORN, MI 48126

Signatures

/s/Jerome F. Zaremba, Attorney-in-Fact

03/07/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reported transaction involved the conversion, without payment by me, of Ford Stock Equivalents into shares of Common Stock under the Company's 1998 Long-Term Incentive Plan.
- (2) These shares were withheld by the Company to cover my income tax liability relating to a grant to me of Common Stock under the Company's 1998 Long-Term Incentive Plan.
- (3) These shares were acquired under the Company's 1998 Long-Term Incentive Plan without payment by me.
- (4) These Ford Restricted Stock Units were acquired under the Company's 1998 Long-Term Incentive Plan without payment by me. These Ford Restricted Stock Units will be converted and distributed to me, without payment, in shares of Common Stock on March 5, 2010.
- (5) This option was granted under the Company's 1998 Long-Term Incentive Plan without payment by me. The option is exercisable to the extent of 33% of the shares optioned after one year from the date of grant (03/05/2008), 66% after two years, and in full after three years.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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